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福萊特玻璃集團股份有限公司
Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6865)

2023 ANNUAL RESULTS ANNOUNCEMENT

T (**Board**) (**Directors**) ., . (**Company**)
(,
Group) 31 2023. T 2023
,
T E K
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福萊特玻璃集團股份有限公司
Flat Glass Group Co., Ltd.

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Corporate Information

DIRECTORS

Executive directors

( )

(24 2023)

Independent non-executive directors

SUPERVISORS

( )

AUDIT COMMITTEE

( )

REMUNERATION COMMITTEE

( )

NOMINATION COMMITTEE

( )

STRATEGIC DEVELOPMENT COMMITTEE

( )

RISK MANAGEMENT COMMITTEE

( )

COMPANY SECRETARY

AUTHORISED REPRESENTATIVES

REGISTERED OFFICE, HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN THE PRC

1999

( )

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

6, 11/ ,
6 , T

CORPORATE WEBSITE

LEGAL ADVISERS AS TO HONG KONG LAW

, &

AUDITORS

T T

PRINCIPAL BANKERS

T

H SHARE REGISTRAR

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17/ , E
16
K

Chairman's Statement

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( ) ( ) ., . (,
,),
31 2023 (2023).

2023,
, . T 2023
21,523.71 , 39.21% 15,460.84
2022. T 2023 2,759.69 ,
30.00% 2,122.78 2022.

GLOBAL PV INSTALLED CAPACITY HIT A NEW HIGH

- . ( )
- , .
. T ,
. T , 2023,
, ,
. E ,
216.88 2023, - - 148.1%. T
. , E
. . . E E . , ,
, . 2023, 32 . T
.

IMPROVING CORE COMPETITIVENESS WITH THE FOCUS ON PRINCIPAL BUSINESSES

T

Ruan Hongliang

,

,

26 2024

	For the year ended 31 December				
	2023	2022	2021	2020	2019
	RMB'000	'000	'000	'000	'000
	21,523,709	15,460,843	8,713,228	6,260,418	4,806,804
	2,763,027	2,122,780	2,119,919	1,628,784	717,244
E					
( )	**1.24**	0.99	0.99	0.83	0.37
( )	**1.24**	0.99	0.99	0.81	/

	For the year ended 31 December				
	2023	2022	2021	2020	2019
	RMB'000	'000	'000	'000	'000
-	**26,149,026**	20,000,430	11,184,615	6,696,524	4,939,536
	16,832,972	12,381,293	8,898,302	5,569,277	4,452,745
T	**42,981,998**	32,381,723	20,082,917	12,265,800	9,392,281
	9,184,980	10,533,414	6,164,462	3,330,801	4,454,089
-	**11,506,108**	7,815,861	2,108,286	1,700,256	425,303
T	**20,691,088**	18,349,275	8,272,748	5,031,058	4,879,392
	22,290,910	14,032,447	11,810,169	7,234,743	4,512,888
	587,831	536,723	536,723	510,312	487,500
T	**22,290,910**	14,032,447	11,810,169	7,234,743	4,512,888
E					
	22,215,074	14,032,447	11,810,169	7,234,743	4,512,888

T 2019, 2020, 2021, 2022 2023

E .

BUSINESS OVERVIEW

T , , , . T , , , , , . T , K , , , T. , .

2023, , . T 2023 21,523.71 , 39.21% 15,460.84 2022. T 2023 2,759.69 , 30.00% 2,122.78 2022.

Overview of the Group's business

The Issuance of A Shares to Specific Subscribers

1 2022, - ( ) ( ) 2022 , 2022 2022 29 2022. 2022, - ., . (K 2022 . 2742) (《關於核准福萊特玻璃集團股份有限公司非公開發行股票的批覆》(證監許可 2022 2742號)) ( ), - 509,068,000 . T

2023 , 2023 2023 24 2023. T , 1 2023, 204,429,301 . , ( ) 2,146,894,461 2,351,323,762 , 1,696,894,461 1,901,323,762 , 450,000,000 . T E 28 2022 1 2023.

SHARE SCHEMES OF THE COMPANY

2020 Restricted A Share Incentive Scheme

29 2020, (2020
). T 2020 :

a. The purpose of the 2020 Incentive Scheme

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- ,
, , ,
, , ,
-
, - , ,
, 2020
, ,
, 2020 ,
( ) T E K (
K E),

b. The participants of the 2020 Incentive Scheme

T 2020
( ).

c. The total number of Shares available for issue

6,000,000 2020 , 0.31%
, 1,950,000,000 29 2020, 5,000,000
, 0.26% , 29 2020 83.33%
2020 ; 1,000,000 ,
0.05% , 29 2020 16.67%
2020 .

T 2020 2023
.

d. The maximum entitlement of each participant

T
1.00% .

e. The remaining life of the 2020 Incentive Scheme

T 2020
, 72 .
31 2023, 2020
2020 32 41 , .

2020 31 2023
:

Category of participants	Date of grant	Lock-up period	Grant price ( )	Number of Restricted Shares As at 1 January 2023	Granted during the period	Attributed during the period	Cancelled during the period	Lapsed during the period	As at 31 December 2023
15 E	11 . . 2020	*1, 3*	6.23 *(5)*	2,760,000		920,000			1,840,000
3 E	25 2021	*2, 3*	14.23 *(6)*	560,000		140,000			420,000
Total				**3,320,000**	**Nil**	**1,060,000** *(4)*	**Nil**	**Nil**	**2,260,000**

:

1. T 2020 :

Unlocking arrangement	Unlocking Period	Unlocking proportion

12

2. T :

Unlocking arrangement	Unlocking Period	Unlocking proportion
	12	20%
	24	20%
	36	20%
T	48	20%
	60	20%
	72	

3. , 2020 . , . 27 2020 2020 .

4. T 30.6.

5. （上市公司股權激勵管理辦法） , , :

(1) 50% 2020 , 6.23 ;

(2) 50% 20 2020 , 5.75 .

6. , , . （上市公司股權激勵管理辦法） , , :

(1) 50% ;

(2) 50% 20 .

25 2021, . , 700,000 , 14.23 25 2021.

T . 2020 1 2023 31 2023 . T 2020 .

T 2020
. 31 2023,
20% 20%
2020 .
2020 ,
. T
,
, - , 2020
.

2021 A Share Option Incentive Scheme

17 2021, (2021
).

T 2021 :

a. Purpose of the 2021 A Share Option Scheme

, -
, , -
,
, ,
, - ,
.

b. Eligible participants of the 2021 A Share Option Scheme

2021 -
( ) 2021
E . T
2021
. 2021
.

c. Total number of Shares available for issue under the 2021 A Share Option Scheme and percentage to the issued share capital

T 2021 5,947,858,
0.28% 2,146,893,254 ,
, 5,353,072 ( ),
0.25% 2,146,893,254 90%
; 594,786 ,
0.03% 2,146,893,254 10%
.

T 2021 4,196,378, 0.18%
31 2023.

d. Maximum entitlement of each participant under the 2021 A Share Option Scheme

T 2021
1.00% , . T
2021 10.00%
2021 ,
. T 20.00% 2021
. , .

e. The minimum period for which an option must be held before it can be exercised

2021 ,
12 .

f. The amount payable on acceptance of the option and the period within which payments must be made

T .

g. The remaining life of the 2021 A Share Option Scheme

T 2021 ,
2021
, 72 . 31 2023,
. 2021 47 .

h. Accounting policy adopted for the share options

T 19 2021. ,
.
.
E ,
E ;
,
.
, ,
, .

E . 11 -
(企業會計準則第11號 股份支付) E .
22 (企業會計準則第22號 金融工具確認和計量),
- ( ) ,
17 2021 ( ). T :

( ) : 42.89 (17 2021)

( ) : 1 , 2 , 3 , 4 5 , ( )

( ) : 14.73%, 17.44%, 18.71%, 17.92% 16.55% (E)

( ) - : 1.50%, 2.10% 2.75% (- , - , - , - , , ,)

31 2023, 2021 :

Grantees	Date of grant	Exercise price (RMB)	Exercise period and exercisable portion of the share options granted	Vesting schedule of the share options granted	Number of share options: Outstanding as at 1 January 2023	Granted during the period	Exercised during the period	Cancelled during the period	Lapsed during the period	Outstanding as at 31 December 2023
. . . [1]	19 2021	43.79 [2]	*3*	*4*	40,000			8,000		32,000
282 E	19 2021	43.79 [2]	*3*	*4*	5,205,472			1,041,094		4,164,378
T					5,245,472			1,049,094		4,196,378

:

1. . . (祝宇平) . (祝全明), .

2. T 44.02 .
E (《上市公司股權激勵管理辦法》) 2021 ., .
(《福萊特玻璃集團股份有限公司2021年 股股票期權激勵計劃》), , , ,
, , . 2021
, .
2021 , . T
0.23 ( ) 2022 23 2022. T ,
43.79 .

3. 2021 ,
12 19 2021 ( ).

T 2021 :

Exercise Arrangement	Exercise Period	Proportion of exercisable share options to the total number of share options granted
E	12 , 24	20%
E	24 , 36	20%
T E	36 , 48	20%
E	48 , 60	20%
E	60 , 72	20%

4. , . T 12 .

T 2021 . T . 2021 ,

T 2021 1 2023 31 2023 , . T 2021 .

T E 2021 18 2023. T 1,049,094. T . . T , , . T E , . . , , , , . 20 2023, 2023 , ., . 2021 E E (《福萊特玻璃集團股份有限公司關於調整2021年 股股票期權激勵計劃行權價格並註銷部分已獲授但尚未行權的股票期權的議案》) . , 4 2023.

31 2023, . . 0.19%.

INDUSTRY OVERVIEW

Multiple overseas markets were booming

- - ,
, , 2023,
, E . .
. E E . , , , , ,
. , 18.6 2023,
- - 6%. , 11.8 2023, - -
15%,
. E , 11.5 2023, - -
94%,
. , ,
8.2 , - - 646%.

China's market beat expectations

, , , ,
90% . . , .
10 . , -
2023. E
, 216.88 2023, - -
148.1%. ,
. T
120.59 , - - 232.2%, .
96.29 , - - 88.4%.

The PV glass market gradually achieved a balance between the supply and demand

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, .
. , .
. , 2023,
, .

Future Prospect

, ,
. , .
. 31 2023,
20,600 / , ,
, 9,600 / . ,
, .
, & ,
, .

Management Discussion and Analysis

FINANCIAL PERFORMANCE

2023, , , - , , , 2023. 2023, 2023 21,523.71 , 39.21% 15,460.84 2022. , , . T 2023 2,759.69 , 30.00% 2,122.78 2022.

Revenue

T 2023 21,523.71 , 39.21% 15,460.84 2022. 2023 19,676.53 , 43.82% 13,681.80 2022. T , , , . 2023, 2022, .

2023 342.20 , 2.15% 334.99 2022. 2023 582.71 , 2.16% 595.58 2022. 2023, , , .

T :

	For the year ended 31 December	
	2023	2022
	(Audited)	( )
	(RMB'000)	('000)
Categories of goods		
	19,676,531.71	13,681,797.76
	342,204.69	334,992.00
	328,383.29	349,913.72
	582,707.70	595,576.94
(1)	**435,376.91**	439,401.22
(2)	**158,504.23**	59,161.59
By geographical regions		
	17,200,202.84	12,085,756.44
( )	**3,740,599.33**	2,896,259.49
E	**229,407.09**	209,666.54
	336,042.41	249,784.61
	17,456.86	19,376.15

:

(1) , .

(2) , .

Operating costs

T 2023 16,830.72 , 4,782.53
39.70% 12,048.19 2022. T
. .

Gross profit and gross profit margin

T 2023 4,692.99 , 37.52%
3,412.65 2022. ,
(2023: 21.80%; 2022: 22.07%).T

	For the year ended 31 December			
	2023 (Audited)		2022 ( )	
	Gross profit (RMB'000)	Gross profit margin (%)	('000)	(%)
	4,416,521.16	**22.45**	3,189,815.31	23.31
	-12,362.17	**-3.61**	-68,001.99	-20.30
	37,822.64	**11.52**	62,836.00	17.96
	62,854.73	**10.79**	83,850.59	14.08
	115,114.20	**26.44**	104,502.11	23.78
	73,036.73	**46.08**	39,650.33	67.02
T	**4,692,987.29**	**21.80**	3,412,652.35	22.07

Sales expenses

T 2023 119.75 , 0.73%
118.88 2022. T
,

Administrative expenses

T 2023 302.20 ,
8.88% 277.54 2022. T

Research and development costs

T 14.05%, 523.23 2022 596.75
2023. T
, , - - -

Finance costs

2023, 482.89 , 100.84%
240.43 2022. T
, .
. T
. , .
, .

T 1.27% 6.23% 2023,
0.79% 4.70% 2022.

Income tax

2023, 288.78 , 859.40%
30.10 2022. T 1.40% 2022 9.46% 2023.
( )54
.

Capital expenditures

, 5,612.34
(2022: 8,071.33), , ,
.

Assets and equity

T 32,381.72 31 2022 42,982.00
31 2023. ' 14,032.45 31 2022 22,290.91
31 2023.

Financial resources and liquidity

, 11,027.27
8,573.53 . 2023, '
. 2023, '
,
.

Management Discussion and Analysis

EBITDA and net profit

2023, E T . (, ,)
1,640.37 3,744.56 2022 5,384.93 . 2023, E T
. 25.02% E T 24.22% 2022.

. , 640.25 , 30.16%, 2,122.78
2022 2,763.03 2023.

Gearing ratio

31 2023, (
. 100%. T . - .)
48.14%, 8.53 56.67% 31 2022, .
, . . .
.

Bank loans

31 2023, . 9,740.91 , 1,496.84
18.16% 8,244.07 31 2022, .
. . . . 31
2023, 33.88% , - 66.12% - ,
1.67% 6.23% . .

31 2023, , .
. . 2,514.16 , . /
. 456.69
.

Financing and financial policies

T . . ,
. T .
, .
.

Credit risk and foreign exchange risk

, , , ,
, E , K , . ,
, .

, , .
. T .
.

Employee and remuneration policy

31 2023, 8,240 ,
852.37 , 3.96% ' .

T .
- . . , .
, , . .
. .
, . .

T , ,
- , , .
.

29 2020
18 2021, .
.

CAPITAL STRUCTURE

31 2023, 2,351,324,235 , 1,901,324,235
450,000,000 .

DIVIDEND

2023 ,
0.38 ( ), ' .
, .
, .

₭ . T
₭ ₭
, .

Management Discussion and Analysis

TAXATION

Holders of A shares

, T
T (2015
. 101) (《財政部、國家稅務總局、中國證監會關於上市公司股息紅利差別化個人所得稅政策有關問題的通知》(財稅 2015 101號)),
, ,
; ( ),
( ), 50%
. T 20%
. , .
( ), .
T , , .
.
5 ,
.
. ( ),
10% T
E T
, E (2009 . 47) (《國家稅務總局關於中國居民企業向 支付股息、紅利、利息代扣代繳企業所得稅有關問題的通知》(國稅函2009 47 號)). ( )
,
.
- - ,
10% T
T - E (2009 . 3) (《非居民企業所得稅源泉扣繳管理暫行辦法》(國稅發 2009 3號)) T
E T - - E
(2009 . 394) (《國家稅務總局關於非居民企業取得 股等股票股息徵收企業所得稅問題的批覆》(國稅函 2009 394號)). -
.

, T
T - ₭ (2014
. 81) (《財政部、國家稅務總局、中國證監會關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅 2014 81號)), 10%
₭ ( )
E , (₭
,
). 10%,
, , .
, .

, T
T - ₭ (2016
. 127) (《財政部、國家稅務總局、中國證監會關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅 2016 127號)), 10%
₭ ( )
E , (₭
,
). 10%,
, , .
, .

Holders of H shares

T (1994 . 020) (《關於個人所得稅若干政策問題的通知》(財稅字 1994 020號))
T 13 1994, ,
, -
.

T
E T E - E
(2008 . 897) (《國家稅務總局關於中國居民企業向境外 股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函 2008 897號)), -
2008
10%. , -
( )
( ). ,
( ) .

T

K , T (
2014 . 81) (《財政部、國家稅務總局、中國證監會關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅 2014 81號)), - 20%
K E
- K . K E
- K ,
.
K E - K
, - ,
. . ,
12 .

T

K , T (
2016 . 127) (《財政部、國家稅務總局、中國證監會關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅 2016 127號)), - 20%
K E
- K . K E
- K ,
.
K E - K
, - ,
. . ,
12 .

T /
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Biographies of Directors, Supervisors and Senior Management

EXECUTIVE DIRECTORS

Mr. Ruan Hongliang (阮洪良先生) (Mr. Ruan), 62,

E * (東北財經大學) 2022 .

38 ’

., .* (嘉興市秀洲區聯會創業投資有限公司) 2009,
., .* (鳳陽中石油崑崙燃氣有限公司) 2020.

- - .

Ms. Jiang Jinhua (姜瑾華女士) (Ms. Jiang), ’ (姜瑾娥), 62,
2000. 30 ’ .

2013

2022.

- - .

Ms. Ruan Zeyun (阮澤雲女士) (Ms. Ruan), (阮曉女士), 37,
2009,

E 2009

., .* (嘉興義和投資有限公司) 2016, ., .* (嘉興凱鴻福萊特供應鏈管理有限公司) 2020 - ( ) ., .* (凱鴻福萊特物流(越南)有限公司) 2021 - ., * (嘉興市燃氣集團股份有限公司) 2023.

Biographies of Directors, Supervisors and Senior Management

Mr. Wei Yezhong (魏葉忠先生) (Mr. Wei), 52, - 28 ’
. . . , .
. . 1998 2023.
. .
2024.

Mr. Shen Qifu (沈其甫先生) (Mr. Shen), 57, 1999 .
,
. . 21 ’ . . .
1999 2023.
2022. . E *
(上海工程技術大學) , , 1987, .

INDEPENDENT NON-EXECUTIVE DIRECTORS

Ms. Xu Pan (徐攀女士) (Ms. Xu), 36, 2021, -
, , ,
, .
. .
2019.
T * (浙江工業大學). .
( ) 2011. . -
. ( ) 2015.

, . ., .* (浙江京
新藥業股份有限公司) 2022 ., .* (新鳳鳴集團
股份有限公司) 2023.

Ms. Hua Fulan (華富蘭女士) (Ms. Hua), 61, 2018
- , , ,
. . . -T * (浙江理工大學)
, 2011.

, . T T
., .* (浙江火炬星火科技發展有限公司) 2013. T
., .* (浙江火炬創業投資管理諮詢有限公司) 2015.

Ms. Ng Yau Kuen Carmen (吳幼娟女士) (Ms. Ng), 48, 2021
- , . . ,
, .
T * (香港科技大學) ’
* (香港大學).

, . -
2016. . - - 2013,
& 2013.

SUPERVISORS

Mr. Zheng Wenrong (鄭文榮先生) (Mr. Zheng), 60, - , , 24 , 1998 2023. . 2023.

Mr. Shen Fuquan (沈福泉先生) (Mr. Shen), 64, - , , 23 , 1998 2023.

Mr. Zhu Quanming (祝全明先生) (Mr. Zhu), 70, - , , 24 , 1998 2023.

Ms. Niu Liping (鈕麗萍女士) (Ms. Niu), 38, 2003. . 23 2019. . 2009. . * (西北工業大學) . . 2020.

Ms. Zhang Huizhen (張惠珍女士) (Ms. Zhang), 49, 2006. . 23 2019. . 2006 2023. - 2022. . * (西北工業大學) .

SENIOR MANAGEMENT

Mr. Zhao Xiaofei (趙曉非先生) (Mr. Zhao), 39, 2011 , , 2011 2023. 2016. , k ., .* (鳳陽中石油崑崙燃氣有限公司) 2022. . 2007 . . - - , , , , .

Biographies of Directors, Supervisors and Senior Management

Mr. Wei Zhiming (韋志明先生) (Mr. Wei), 55, 2006 , 31 , 2006 2023. 2016 2024. * (杭州大學) , , , 1991 .

Mr. Zhao Changhai (趙長海先生), 49, , & E T * (華東理工大學) 2000, , .

Mr. Jiang Weijie (蔣緯界先生) (Mr. Jiang), 37, 2017, . 2017, 2019. , . T ., .* (嘉善熠成貿易有限公司) 2020. . 2011.

Ms. Cheng Yuan (成媛女士) (Ms. Cheng), 33, 2016. . T * (天津師範大學) 2016 , . 2016. 2023 .

COMPANY SECRETARY

Ms. Ruan Zeyun (阮澤雲女士) (Ms. Ruan), . (阮曉女士), 37, 2009. . 1 2015 1 2019, . E . . .

, , 2 3 , .

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( ) 1 K E 1 2023
31 2023 .2.1.

.2.1 ,
1 2023 6 2023.
T ' 25 , .

. 6 2023, .

BOARD OF DIRECTORS

T - .
25 26 .

T 31 2023 :

Executive Directors

(24 2023)

Independent Non-executive Directors

K

, , , ,

, , , ,
, .

Corporate Governance Report

T , , . T , , . T - - . T . , , . T 31 2023, .

Meetings and Directors Attendance Record

T . T 31 2023 :

No. of attendance/No. of meetings

	Board meetings	Audit Committee meetings	Remuneration Committee meetings	Nomination Committee meetings	Strategic Development Committee meetings	Risk Management Committee meetings	General meetings
Executive Directors							
. .	15/15	/	4/4	2/2	1/1	1/1	10/10
. .	15/15	/	/	/	/	1/1	10/10
. . .	15/15	/	/	/	/	/	10/10
.	15/15	/	/	/	1/1	/	10/10
. .	15/15	/	/	/	/	/	10/10
Independent Non-executive Directors							
.	15/15	5/5	4/4	2/2	1/1	/	10/10
. .	15/15	5/5	4/4	2/2	/	1/1	10/10
. . k	15/15	5/5	/	/	/	/	10/10

DIRECTORS' CONTINUOUS TRAINING AND PROFESSIONAL DEVELOPMENT

, , . E

T 31 2023,

31 2023, , , ,
:

	Corporate governance	Regulatory updates	Finance and accounting	Industry updates
Executive Directors				
. .	✔	✔	✔	✔
.	✔	✔	✔	✔
. .	✔	✔	✔	✔
.		✔		✔
.		✔		✔
Independent Non-Executive Directors				
.	✔	✔	✔	
.		✔	✔	✔
.		✔	✔	✔

INDEPENDENCE OF INDEPENDENT NON-EXECUTIVE DIRECTORS

- , . T ,
. , , .
- , . T -
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T - . T ,
- , -
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Corporate Governance Report

BOARD PROCEEDINGS

.1.1 .1.3 ,
, 14 . . 1 . 2023 .
. 31 2023, 4 . 14
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T . . . (.
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APPOINTMENT AND RE-ELECTION OF DIRECTORS

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24 . 2023, ... T .
6 .
6 . 2023 .

BOARD OF SUPERVISORS

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T . . . , . :
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DIRECTORS', SUPERVISORS' AND OFFICERS' INSURANCE

T . . ', , ,
.

MODEL CODE FOR SECURITIES TRANSACTIONS

T T ( )
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31 2023 2023 .

BOARD COMMITTEES

T ( ) ( ); ( ) ( ); ( ) ( ); ( ) ( ); ( ) ( ), . T , k E . T , , , .

Audit Committee

T 16 2015. 1 2023 31 2023, . , . . k - . . , , . T , .

2023, 31 2022 .

Corporate Governance Report

Remuneration Committee

T 16 2015. 1 2023 31 2023,
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2023, ,
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/ 2023,
E E E T E 8 14 . T
30 .
1.5 , (
) 31 2023 :

In the band of	Number of Individuals
₭$500,000	1
₭$500,000 ₭$10,000,000,000	9

: T ₭ ₭
E 29 2023.

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2 ( ) 7 .

Nomination Committee

T 16 2015. 1 2023 31 2023,
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- . T . , -
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- ; ( )
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Corporate Governance Report

Risk Management Committee

T 16 2015. 1 2023 31 2023,
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. . . , - . T .
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2023,
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30.

CORPORATE GOVERNANCE FUNCTIONS

T .3.1 . T
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CONSTITUTIONAL DOCUMENTS

13.90 ,
E . T 6 2023,
24 2023 22 2023 .

DIRECTORS' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

T 31 2023,
, T T .
(德勤華永會計師事務所(特殊普通合夥)) . T ( )
, ( ) .
. T
,
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T , T T .
(德勤華永會計師事務所(特殊普通合夥)),
, 59 62 .

COMPANY SECRETARY

. . . . . 2023, . .
. . . . . 3.29 . T
, .
28 .

EXTERNAL AUDITORS

T T T . . . (德勤華永會計師事務所(特殊普通合夥)) 31 2023. T . (, . .) - T T . . . (德勤華永會計師事務所(特殊普通合夥)) - . T , . - . .

31 2023, , 3,800,000, T T . . . (德勤華永會計師事務所(特殊普通合夥)) . . . . T - 701,100 . .

T . .

T . .

RISK MANAGEMENT AND INTERNAL CONTROL

T , . . . T . ( ) , , , , . T , , . , . , , . T , , , , , , ( ). , , , , (571 ₭) . T . , , , , , . T . , (571 ₭) . .

Corporate Governance Report

T , , , , . T , , - .

2023, , , , , . , 2023, , , .

SHAREHOLDERS' RIGHTS

(i) Participation at general meetings

T . T . T 21 15 , , , .

(ii) Convening extraordinary general meetings

, ( ) 10% , ( ) , . T 10 . T ( ) . , . , 10% , 90 , , , .

, .

(iii) Procedures for putting forward proposals at a general meeting

, ( )
3% ’ 10
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. ( ) ( ).

Communications with shareholders and investors

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, K E
’ . E
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ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

T E , . 26
2024.

Report of the Board of Directors

T
31 2023.

REGISTERED OFFICE, HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

T 1999 , ,
, , , . ₭ 6, 11/ ,
6 , ₭ . T , ₭ , ₭ .

PRINCIPAL ACTIVITIES

T , ,
, . T
( ) 43 .

LIST OF SUBSIDIARIES

( ) 1 31
2023.

FINANCIAL STATEMENTS

T 2023 , ,
63 74 .

T , 2023 .
.

RESERVES

.

FINANCIAL SUMMARY

6 . T
2023.

PROPERTY, PLANT AND EQUIPMENT

, 2023 ( ) 14
.

DIVIDEND AND DIVIDEND POLICY

T , , , , , , , , . T , , , . T , . T , . T , 20% , , .

Risks pertaining to compliance of laws and regulations, such as PRC environmental laws and regulations

T

. T

Past performance and forward-looking statements

T

. T

ENVIRONMENTAL POLICIES AND PERFORMANCE

T E (《中華人民共和國環境保護法》), E (《中華人民共和國環境影響評價法》), (《中華人民共和國水污染防治法》), (《中華人民共和國環境噪聲污染防治法》), (《中華人民共和國土壤污染防治法》), E (《中華人民共和國固體廢物污染環境防治法》) (《中華人民共和國大氣污染防治法》).

E 2 2020- 14; . 06 2022- - ; . 08 2022- - ; . 01 2022-TT- T T; 02 2022-TT- T T.

. T

. T

14001:2004

31 2023,

* (中國建築材料聯合會), * (中國水泥協會), * (中國建築玻璃與工藝玻璃協會) * (中國建築衛生陶瓷協會) E E E E * (全國水泥玻璃陶瓷產業節能減排先進典型企業) 2015. T ., . T 2023.

KEY RELATIONSHIPS

Employees

T . .
- . . ,
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T , ,
- , , .
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Suppliers

T , . T
. T -
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, 11.52% 34.38%, ,
, 2023.

Customers

T ,
. T , .
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, , .
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31 2023, ,
2,344,969,332.34 (: 1,494,010,210.89), 60.97% (
: 51.60%)
42,748,553.38 (: 26,294,579.71).

, .
(5%
,) , .

Report of the Board of Directors

COMPLIANCE WITH LAWS AND REGULATIONS

K E , E . . 2023 .
2023 . . . ,
K . , . .

BANK BORROWINGS

. 31 2023 . ( ) 20, 28
30 .

SHARE CAPITAL

. 2023 . ( ) 36
.

SUFFICIENCY OF PUBLIC FLOAT

,
. . . 1 . 2023 31
2023 . 2023 . . . .

PRE-EMPTIVE RIGHTS

. . , . -
. . .

PURCHASE, SALE OR REDEMPTION OF OUR COMPANY'S LISTED SECURITIES

. 30 2023
(.) . 4 2023, ,
, . ,
, .
, .
. T
. T
. 22 2023.

T 6,250,000 K E 2023
:

Date	Number of Shares bought back	Buy-back price per Share (HKD) Highest	Lowest	Total consideration (HKD)
22 2024	1,990,000	15.24	14.62	29,789,120
25 2024	4,260,000	14.56	13.66	59,674,020
Total	**6,250,000**	**–**	**–**	**89,463,140**

, , , .

ISSUANCE OF EQUITY SECURITIES AND USE OF PROCEEDS

1. Issuance of A Share Convertible Bonds

T , , , , 4 . T 16 2021, 2021 , 2021 2021 20 2021. 16 2021, K E 29.53 . T , , , , ( ). 8 2021 2022. T 2022. T 100 . T 40 . T 4,000,000,000.00. 23,078,799.67, 3,976,921,200.33. 31 2023, 74,000 1,680 .

T
3,976.92 . 31 2023, :

Use for	Percentage of net proceeds	Amount of net proceeds ’0,000	Amount utilized ’0,000	Amount unutilized ’0,000
750,000				
- - -				
	48.91%	194,500.00	133,801.34	60,698.66
	15.97%	63,492.12	7,733.85	55,758.27
15				
-	4.95%	19,700.00	18,416.69	1,283.31
	30.17%	120,000.00	120,000.00	
T	100%	397,692.12	279,951.88	117,740.24

T
2024. ,
.

2. Issuance of A Shares to Specific Subscribers

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, , , ,
, ,
1 2022,
2022 , 2022
2022 29 2022. 2022,
- ., . (
K 2022 . 2742) (《關於核准福萊特玻璃集團股份有限公司非公開發行股票的批覆》(證監許可
2022 2742號))
, ’ -
509,068,000 . T

2023 , 2023 2023
24 2023. T -
( ) 0.25 , E .
1 2023,
204,429,301 29.35 . T
5,999,999,984.35.
(-) 34,592,837.65, 5,965,407,146.70. 1
2022,
K E 42.51 . T
, , ,
, , ,
, ,
.

T
5,965,407,146.70. 31 2023, :

: *10,000*

Project		Percentage of proceeds	Amount of net proceeds RMB'0,000	Amount utilized RMB'0,000	Amount unutilized RMB'0,000
1,950,000 -	750,000	32.353%	193,000.00 [2]	172,644.16	20,355.84
	1,200,000				
1,500,000 - - -		37.473%	223,540.71 [1, 3]	111,170.36	112,370.35
		30.174%	180,000.00 [4]	180,000.00	
T		100%	596,540.71	463,814.52	132,726.19

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1. T ,
.

2. T
31 2024.

3. T , ,
2024 30 2025.

4. T 31
2023,

2023 ,
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Report of the Board of Directors

DIRECTORS

31 2023 2023 ,
:

Executive directors

( )
(24 2023)

Independent non-executive directors

Supervisors

( )

BIOGRAPHIES OF DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

, 25 28

CONTROLLING SHAREHOLDERS' MATERIAL INTERESTS IN CONTRACTS THAT ARE SIGNIFICANT IN RELATION TO THE GROUP'S BUSINESS

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SERVICE CONTRACTS OF DIRECTORS AND SUPERVISORS

E -
( ) - 2020
6 -
2023
6

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- 2020 6
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PERMITTED INDEMNITY PROVISION

1 2023 31 2023,
, . 2023 ,
.

REMUNERATION OF DIRECTORS AND SUPERVISORS

T .
:

	Directors' fee '000	Salaries and other benefits '000	Retirement benefit scheme contributions '000	Discretionary bonus '000	Total '000
Executive directors:					
. .		1,172	39	36	1,247
.		844		36	880
. .		1,032	70	36	1,138
.		617	39	36	692
.		614	34	36	684
Independent non-executive directors:					
. .	100				100
.	100				100
. .	188				188
Supervisors:					
.		280	19	29	328
.		228		24	252
.		194		20	214
.		177	13	16	206
.		291	21	26	338
T	388	5,449	235	295	6,367

Report of the Board of Directors

INTERESTS AND SHORT POSITIONS OF DIRECTORS, SUPERVISORS AND CHIEF EXECUTIVE

31 2023, ( )), 352 ; E 7 8 ( ) T ( ) :

Shareholder	Number of Shares held	Class	Nature of Interest	Approximate percentage of shareholding in the relevant class of Shares[1]	Approximate percentage of shareholding in the total share capital of the Company[2]
Directors					
[3]	1,070,746,194 ( )			56.32%	45.54%
	68,870,311( )			3.62%	2.93%
	2,799,000 ( )			0.62%	0.12%
[3]	1,070,746,194 ( )			56.32%	45.54%
	68,870,311( )			3.62%	2.93%
	2,799,000 ( )			0.62%	0.12%
[3]	1,070,746,194 ( )			56.32%	45.54%
	68,870,311( )			3.62%	2.93%
	2,799,000 ( )			0.62%	0.12%
	15,600,600 ( )			0.82%	0.66%
	10,400,400 ( )			0.55%	0.44%
Supervisors					
	46,801,800( )			2.46%	1.99%
	31,201,200( )			1.64%	1.33%
	25,701,200( )			1.35%	1.09%
	5,500,000( )			0.29%	0.23%

:

(1) T 1,901,324,235 450,000,000 31 2023.

(2) T 1,901,324,235 450,000,000 (. . 2,351,324,235) . 31 2023.

(3) . . . . . 31 2023, . . 398,063,682 485,000 . . 320,481,600 111,000 . . . . . , ... 347,400,912 2,203,000 . . 4,800,000 . 31 2023, . , . . . 51,461,500 .

31 2023, ... 5,000,000 3,800,550 , , 11,842,729 9,001,776 , . . , ... 4,850,000 2,500,000 , , 11,487,447 5,921,364 , .

. . 19 2016 . . , . . , ... , . . . 1,070,746,194 ( ) , 68,870,311 ( ) 2,799,000 . .

, 31 2023, , .

( )

352 ,

E . . 7 8 k

E . . .

Report of the Board of Directors

INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS

31 2023, , , , , , 2 3 , 336 .

Shareholder	Number of Shares held	Class	Nature of Interest	Approximate percentage of shareholding in the relevant class of Shares[1]	Approximate percentage of shareholding in the total share capital of the Company[2]
. [3]	1,070,746,194 ( )			56.32%	45.54%
	68,870,311( )			3.62%	2.93%
	2,799,000 ( )			0.62%	0.12%
& .[4]	61,030,863( )			13.56%	2.60%
	20,902,243( )		, ,	4.64%	0.89%
	6,739,545( )		,	1.49%	0.29%
, .[5]	43,976,149( )			9.77%	1.87%
	3,997,000( )			0.89%	0.17%
., .	31,525,000( )			7.01%	1.34%
	28,237,190( )			6.27%	1.20%
[6]	27,699,396( )			6.16%	1.18%
	27,042,000( )			6.01%	1.15%
[7]					
	27,042,000( )			6.01%	1.15%
[7]					
., .[8]	20,089,000( )			4.46%	0.85%
[8]	22,573,000( )			5.02%	0.96%
. .	22,549,000( )			5.01%	0.96%

:

(1) T 1,901,324,235 450,000,000 31 2023.

(2) T 1,901,324,235 450,000,000 (. 2,351,324,235) . 31 2023.

(3) . , . . 31 2023, . . 398,063,682 485,000 . . 320,481,600 111,000 . . 347,400,912 2,203,000 . . 4,800,000 . 31 2023, . , . . . 51,461,500 .

31 2023, . . . 5,000,000 3,800,550 , , 11,842,729 9,001,776 , . . , . . . 4,850,000 2,500,000 , , 11,487,447 5,921,364 , .

19 2016 . . , . , . . . , 1,070,746,194 ( ) , 68,870,311 ( ) 2,799,000 . .

(4) & . , (: 14,063,006 ( ) 2,177,000 ( )).

(5) , . , (: 571,000 ( ) 3,997,000 ( )).

(6) , (: 12,702,000 ( ) 121,000 ( )).

(7) 100% .

(8) 100% ., .

, 31 2023, , (,) K E . 2 3 , . 336 .

MANAGEMENT CONTRACTS

. . 31 2023.

DIRECTORS' MATERIAL INTERESTS IN TRANSACTION, ARRANGEMENTS AND CONTRACTS THAT ARE SIGNIFICANT IN RELATION TO THE GROUP'S BUSINESS

, , , , , 31 2023.

Report of the Board of Directors

RELATED PARTY TRANSACTIONS

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14 .95 . T .
X .
14 .
, , 14 .76
.

Connected Transaction

, .
14 .

Independent Non-executive Directors Confirmation

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(1) ;

(2) ;

(3)
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Auditor's Confirmation

T ' , T T . (德勤華永會計師事務所(特殊普通合夥)),
, .
E 3000 ( ) E T .
740 , T
. K K . T
.
( ) 14 .56 .

COMPETING BUSINESS

31 2023.

COMPLIANCE WITH NON-COMPETITION UNDERTAKING

E , , . X
/ -
- 16 2015. T -
-
1 2023 31 2023.

ARRANGEMENT FOR DIRECTORS AND SUPERVISORS TO PURCHASE SHARES OR DEBENTURES

31 2023
, , ,
, ( )

RETIREMENT SCHEMES

T
, ( ) 25

SIGNIFICANT LEGAL PROCEEDINGS

31 2023,

Report of the Board of Directors

EVENTS AFTER THE REPORTING PERIOD

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AUDIT COMMITTEE

T

31 2023.

EXTERNAL AUDITORS

T T ,

E

. T 31 2023

T T (德勤華永會計師事務所(特殊普通合夥)).

T T (德勤華永會計師事務所(特殊普通合夥))

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- T T (德勤華永會計師事務所(特殊普通合夥)) .

T , .

Ruan Hongliang

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26 2024

Report of the Board of Supervisors

T ( )
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31 2023, ’ - ’ ,
, , , , ,

. T :

I. MEETINGS CONDUCTED BY THE BOARD OF SUPERVISORS

31 2023, 13 .

II. WORK OF THE BOARD OF SUPERVISORS

T 31 2023 :

1. Monitoring implementation of resolutions of general meetings

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2. Monitoring legal compliance of the Group’s general operation

T ,
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3. Monitoring daily operating activities of the Group

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T ,
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. T
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Report of the Board of Supervisors

4. Monitoring the Group's financial conditions

T ' 2023 ,
, ' , . ' 2023
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Zheng Wenrong

, ,
26 2024

Independent Auditor's Report

(( ) (24) . 00776

T T E E E T ., T .

1. AUDIT OPINION

. ., . ( ),
, 31 2023,
, , ,
, , , 2023.

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31 2023, ,
, 2023.

2. BASIS FOR FORMING AUDIT OPINION

. . . .
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3. KEY AUDIT MATTERS

K , , ,
2023. T
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(1) Cut-off of revenue recognition

Item description

( ) 43 , 2023
20,929,827,382.91. T
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T ,
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Independent Auditor's Report

How our audit addressed the key audit matter

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(1) -

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(2) ,

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(3) ,

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(4) - ,

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4. OTHER INFORMATION

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5. RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

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6. CPA'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

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(1)

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(3) E

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Independent Auditor's Report

(5) E ( ), ,

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(6)

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Deloitte Touche Tohmatsu :

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26 2024

Consolidated Balance Sheet

31 2023

Items	TE ( )	Closing balance	
Current assets:			
	1	**6,616,387,667.80**	2,932,152,844.19
T	2	**230,000,000.00**	2,000,000.00
	3	**623,194.84**	
	4	**1,593,420,392.78**	2,505,753,674.34
T	5	**3,685,519,572.47**	2,811,090,070.19
	6	**2,006,375,691.99**	784,825,969.52
	7	**334,679,147.36**	578,012,656.23
	8	**110,981,841.18**	101,299,773.96
	9	**2,001,439,456.08**	2,396,316,964.60
		–	35,107,159.30
	10	**253,544,780.77**	234,733,656.64
Total current assets		**16,832,971,745.27**	12,381,292,768.97
Non-current assets:			
-	11	**100,912,760.44**	82,753,089.96
	12	**512,316,310.04**	17,370,760.63
	13	**15,114,905,877.20**	11,225,965,058.08
	14	**1,755,993,807.38**	1,874,354,593.74
- -	15	**772,995,833.34**	194,194,008.63
	16	**3,279,561,250.53**	3,783,656,023.65
-	17	**80,715,862.63**	15,689,934.37
	18	**219,705,261.03**	92,555,237.76
-	19	**4,311,919,275.66**	2,713,891,130.26
Total non-current assets		**26,149,026,238.25**	20,000,429,837.08
Total assets		**42,981,997,983.52**	32,381,722,606.05

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Consolidated Balance Sheet

31 2023

Items	TE ( )	Closing balance	
Current liabilities:			
-	20	**1,913,771,731.03**	3,095,354,079.23
	21	**1,756,309.49**	1,765,968.98
	22	**914,048,358.15**	964,727,516.59
T	23	**4,520,361,509.42**	4,100,044,464.81
	24	**129,107,796.79**	115,048,763.64
	25	**105,339,978.73**	102,797,701.22
T	26	**200,138,915.37**	186,516,829.00
	27	**134,808,907.90**	655,490,858.12
:		**30,801,288.06**	16,887,442.02
		1,371,320.00	2,737,023.00
-	28	**1,253,366,988.69**	1,302,218,275.31
	29	**12,279,287.63**	9,449,715.18
Total current liabilities		**9,184,979,783.20**	10,533,414,172.08
Non-current liabilities:			
-	30	**6,655,130,751.81**	3,889,070,000.00
	31	**3,755,915,215.98**	3,588,678,749.97
	32	**538,240,698.05**	11,926,193.55
	33	**56,476,018.31**	58,535,568.54
	18	**401,399,642.04**	123,532,426.28
-	34	**93,846,651.81**	137,660,340.97
E	35	**5,098,771.16**	6,457,941.49
Total non-current liabilities		**11,506,107,749.16**	7,815,861,220.80
Total liabilities		**20,691,087,532.36**	18,349,275,392.88
Shareholders' equity:			
	36	**587,831,058.75**	536,723,491.75
	37	**491,726,417.43**	491,731,580.66
	38	**10,798,133,395.26**	4,864,749,251.17
: T	36	**15,986,520.00**	23,806,600.00
	39	**11,349,243.83**	42,350,277.12
	40	**49,829,227.15**	28,583,407.89
	41	**293,915,529.38**	268,361,745.88
	42	**9,998,276,039.62**	7,823,754,058.70
T			
		22,215,074,391.42	14,032,447,213.17
		75,836,059.74	
Total shareholders' equity		**22,290,910,451.16**	14,032,447,213.17
Total liabilities and shareholders' equity		**42,981,997,983.52**	32,381,722,606.05

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Balance Sheet of the Parent Company

31 2023

Items	TE ( )	Closing balance	
Current assets:			
	1	**1,485,105,826.03**	1,344,936,876.17
T		**230,000,000.00**	2,000,000.00
	2	**617,987.00**	
	3	**348,795,993.84**	978,734,026.78
T	4	**996,978,753.08**	866,961,465.37
	5	**643,668,950.76**	352,288,693.13
	6	**221,651,498.95**	223,591,163.60
	7	**5,061,996,708.25**	1,796,012,370.71
	8	**385,726,062.73**	550,731,004.00
	9	**–**	30,915,492.40
Total current assets		**9,374,541,780.64**	6,146,171,092.16
Non-current assets:			
-	10	**1,851,859,972.86**	4,175,936,572.86
	11	**496,377,019.81**	
	12	**2,924,367,294.96**	2,806,194,051.34
	13	**149,964,701.84**	311,715,690.72
	14	**377,831,014.85**	390,586,647.85
-	15	**42,680,760.28**	7,149,939.45
	16	**–**	
-	17	**9,468,334,160.72**	7,015,771,026.31
Total non-current assets		**15,311,414,925.32**	14,707,353,928.53
Total assets		**24,685,956,705.96**	20,853,525,020.69

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Balance Sheet of the Parent Company

31 2023

Items	TE ( )	Closing balance	
Current liabilities:			
-	18	**842,634,429.29**	1,582,350,831.00
	19	**1,487,532.00**	
	20	**29,047,323.68**	756,215,273.27
T	21	**701,544,721.10**	1,224,166,055.55
	22	**120,714,229.28**	10,618,004.63
	23	**42,034,799.03**	40,625,739.50
T	24	**36,727,025.23**	30,206,386.78
	25	**1,086,523,404.71**	1,411,260,098.53
:		**15,362,664.29**	13,081,277.67
		1,371,320.00	2,737,023.00
-	26	**292,800,000.00**	500,330,000.00
		10,386,758.49	1,380,340.60
Total current liabilities		**3,163,900,222.81**	5,557,152,729.86
Non-current liabilities:			
-	27	**3,137,200,000.00**	2,775,070,000.00
		3,755,915,215.98	3,588,678,749.97
	28	**14,894,289.70**	8,833,570.90
	16	**63,323,814.92**	46,362,774.56
Total non-current liabilities		**6,971,333,320.60**	6,418,945,095.43
Total liabilities		**10,135,233,543.41**	11,976,097,825.29
Shareholders' equity:			
		587,831,058.75	536,723,491.75
		491,726,417.43	491,731,580.66
		10,798,133,395.26	4,864,749,251.17
: T		**15,986,520.00**	23,806,600.00
	29	**(4,968,086.42)**	(1,086,203.62)
		293,915,529.38	268,361,745.88
	30	**2,400,071,368.15**	2,740,753,929.56
Total shareholders' equity		**14,550,723,162.55**	8,877,427,195.40
Total liabilities and shareholders' equity		**24,685,956,705.96**	20,853,525,020.69

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Consolidated Income Statement

31 2023

Items		TE ( )	Amount incurred in the current year	
I.	**Operating revenue**	43	**21,523,708,522.42**	15,460,843,227.36
	:	43	**16,830,721,240.54**	12,048,190,879.61
	T	44	**198,145,169.13**	134,772,326.23
		45	**119,751,307.45**	118,877,978.75
		46	**302,200,735.53**	277,541,944.49
		47	**596,750,492.70**	523,230,185.51
		48	**482,892,747.57**	240,434,620.48
	:		**590,660,016.42**	338,235,144.15
			102,641,259.91	59,295,478.89
	:	49	**166,941,306.05**	77,452,388.08
		50	**27,722,636.72**	12,864,496.08
	:		**18,159,670.48**	7,566,505.74
	( )	51	**632,854.33**	(1,828,707.98)
		52	**(77,813,105.53)**	(39,074,459.18)
		53	**(52,288,682.63)**	(3,094,217.86)
		54	**(7,086,732.47)**	(8,899,606.56)
II.	**Operating profit**		**3,051,355,105.97**	2,155,215,184.87
	: -	55	**4,101,236.71**	1,435,472.21
	: -	56	**3,648,182.91**	3,774,893.58
III.	**Total profit**		**3,051,808,159.77**	2,152,875,763.50
	:	57	**288,781,280.25**	30,095,335.07
IV.	**Net profit**		**2,763,026,879.52**	2,122,780,428.43
			2,759,690,819.78	2,122,780,428.43
			3,336,059.74	
V.	**Other comprehensive income, net of tax**		**(31,001,033.29)**	49,963,457.84
	,		**(31,001,033.29)**	49,963,457.84
			(31,001,033.29)	49,963,457.84
	1. E		**(20,208,141.20)**	50,150,986.60
	2.		**(10,792,892.09)**	(187,528.76)
	,		**–**	
VI.	**Total comprehensive income**		**2,732,025,846.23**	2,172,743,886.27
	T		**2,728,689,786.49**	2,172,743,886.27
	T		**3,336,059.74**	
VII.	**Earnings per share:**			
	(1)	58	**1.24**	0.99
	(2)	58	**1.24**	0.99

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Income Statement of the Parent Company

31 2023

Items		TE ( )	Amount incurred in the current year	
I.	**Operating revenue**	31	**5,406,046,199.07**	5,163,792,304.43
	:	31	**4,414,226,791.82**	4,307,788,238.64
	T	32	**27,609,510.83**	6,143,594.29	
		33	**29,530,416.90**	56,008,878.46
		34	**156,419,638.80**	152,673,066.25
		35	**192,346,885.52**	182,071,321.18
		36	**312,374,023.84**	113,892,718.33
	:		**374,504,064.64**	243,702,867.66
			38,260,748.16	39,915,635.70
	:	37	**43,979,872.56**	33,830,556.61
	( )	38	**(5,430,547.75)**	10,883,515.73
	:		**6,763,400.00**	6,277,401.74
		39	**(869,545.00)**	
		40	**(5,142,017.65)**	(16,741,308.91)
		41	**(23,763,184.80)**	(824,680.43)
	( )	42	**(7,035,011.30)**	515,053.81
II.	**Operating profit**		**275,278,497.42**	372,877,624.09
	: -	43	**122,580.58**	685,390.38
	: -	44	**1,956,747.10**	2,133,889.98
III.	**Total profit**		**273,444,330.90**	371,429,124.49
	:	45	**28,958,053.45**	31,112,933.05
IV.	**Net profit**		**244,486,277.45**	340,316,191.44
V.	**Other comprehensive income, net of tax**		**(3,881,882.80)**	(476,288.57)
	Other comprehensive income that will be classified into profit or loss		**(3,881,882.80)**	(476,288.57)
	1.		**(3,881,882.80)**	(476,288.57)
VI.	**Total comprehensive income**		**240,604,394.65**	339,839,902.87

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Consolidated Statement of Cash Flow

31 2023

		TE ( )	Amount incurred in the current year	
I.	**Cash flow from operating activities:**			
			12,954,693,347.53	6,801,275,904.86
			335,369,868.32	513,984,013.73
		59 (1)	**220,125,130.50**	177,358,576.29
	Subtotal of cash inflows		**13,510,188,346.35**	7,492,618,494.88
			9,191,302,895.38	5,500,683,742.51
			866,110,564.55	699,612,904.48
			788,373,744.56	493,778,700.20
		59(2)	**697,220,250.47**	621,645,499.94
	Subtotal of cash outflows		**11,543,007,454.96**	7,315,720,847.13
	Net cash flow from operating activities	60 (1)	**1,967,180,891.39**	176,897,647.75
II.	**Cash flow from investing activities:**			
			2,000,000.00	900,000,000.00
			9,562,966.24	6,141,740.34
			21,827,804.95	10,158,032.80
		59 (3)	**100,481,319.52**	49,299,089.45
	Subtotal of cash inflows		**133,872,090.71**	965,598,862.59
			5,612,343,203.62	8,071,332,385.21
			230,000,000.00	702,000,000.00
			–	4,500,000.00
		59 (4)	**117,069,405.27**	56,781,643.64
	Subtotal of cash outflows		**5,959,412,608.89**	8,834,614,028.85
	Net cash flow from investing activities		**(5,825,540,518.18)**	(7,869,015,166.26)
III.	**Cash flow from financing activities:**			
			6,039,499,984.44	
	:			
			72,500,000.00	
			–	3,978,000,000.00
			11,027,271,688.94	8,548,815,246.07
		59 (5)	**1,948,032,884.86**	1,659,478,591.77
	Subtotal of cash inflows		**19,014,804,558.24**	14,186,293,837.84
			8,573,528,155.36	4,050,788,050.00
			944,068,187.08	741,173,921.59
		59(6)	**2,495,249,651.41**	1,540,582,744.11
	Subtotal of cash outflows		**12,012,845,993.85**	6,332,544,715.70
	Net cash flow from financing activities		**7,001,958,564.39**	7,853,749,122.14
IV.	**Effect of foreign exchange rate changes on cash and cash equivalents**		**16,635,897.49**	55,719,181.42
V.	**Net increase in cash and cash equivalents**		**3,160,234,835.09**	217,350,785.05
	:	60 (2)	**2,319,081,464.51**	2,101,730,679.46
VI.	**Cash and cash equivalents at the end of the year**	60 (2)	**5,479,316,299.60**	2,319,081,464.51

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Statement of Cash Flow of the Parent Company

31 2023

		TE ( )	Amount incurred in the current year	
I.	**Cash flow from operating activities:**			
			2,847,987,044.13	1,677,675,095.57
			55,206,309.32	113,963,166.53
		46 (1)	**61,304,659.36**	81,285,539.72
	Subtotal of cash inflows		**2,964,498,012.81**	1,872,923,801.82
			2,589,473,258.75	1,987,939,916.91
			314,259,480.26	271,694,713.51
			113,180,510.80	111,455,575.58
		46 (2)	**204,185,899.82**	205,701,515.85
	Subtotal of cash outflows		**3,221,099,149.63**	2,576,791,721.85
	Net cash flow from operating activities	47 (1)	**(256,601,136.82)**	(703,867,920.03)
II.	**Cash flow from investing activities:**			
			2,000,000.00	300,000,000.00
			11,253,177.37	804,606,113.99
			8,828,875.63	2,280,595.51
		46 (3)	**3,742,964,748.12**	5,280,669,322.94
	Subtotal of cash inflows		**3,765,046,801.12**	6,387,556,032.44
			558,877,567.22	713,626,039.77
			230,000,000.00	302,000,000.00
			991,947,600.00	2,298,652,400.00
		46 (4)	**7,046,041,641.81**	8,314,753,459.99
	Subtotal of cash outflows		**8,826,866,809.03**	11,629,031,899.76
	Net cash flow from investing activities		**(5,061,820,007.91)**	(5,241,475,867.32)
III.	**Cash flow from financing activities:**			
			5,966,999,984.44	
			–	3,978,000,000.00
			5,713,550,141.49	5,541,898,697.84
		46 (5)	**1,524,623,181.70**	839,236,131.02
	Subtotal of cash inflows		**13,205,173,307.63**	10,359,134,828.86
			5,678,516,288.00	2,503,749,500.00
			763,791,421.99	640,454,288.21
		46 (6)	**1,108,262,146.25**	806,951,764.34
	Subtotal of cash outflows		**7,550,569,856.24**	3,951,155,552.55
	Net cash flow from financing activities		**5,654,603,451.39**	6,407,979,276.31
IV.	**Effect of foreign exchange rate changes on cash and cash equivalents**		**2,638,732.12**	11,243,800.70
V.	**Net increase in cash and cash equivalents**		**338,821,038.78**	473,879,289.66
	:	47 (2)	**918,983,312.20**	445,104,022.54
VI.	**Cash and cash equivalents at the end of the year**	47 (2)	**1,257,804,350.98**	918,983,312.20

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Consolidated Statement of Changes in Shareholders' Equity

31 2023

Items		The current year									
		Equity attributable to the owners of the parent company									
		Share capital	Other equity instruments	Capital reserve	Less: Treasury stock	Other comprehensive income	Special reserve	Surplus reserve	Undistributed profit	Minority interests	Total shareholders' equity
I.	Opening balance of the current year	536,723,491.75	491,731,580.66	4,864,749,251.17	23,806,600.00	42,350,277.12	28,583,407.89	268,361,745.88	7,823,754,058.70	-	14,032,447,213.17
II.	Increase/decrease for the current year										
	( ) T ( )	-	-	-	-	(31,001,033.29)	-	-	2,759,690,819.78	3,336,059.74	2,732,025,846.23
	( )	51,107,567.00	(5,163.23)	5,933,384,144.09	(6,558,680.00)	-	-	-	-	72,500,000.00	6,063,545,227.86
	1.	51,107,325.25	-	5,914,299,821.45	(6,558,680.00)	-	-	-	-	72,500,000.00	6,044,465,826.70
	2.	241.75	(5,163.23)	45,951.80	-	-	-	-	-	-	41,030.32
	3.	-	-	19,038,370.84	-	-	-	-	-	-	19,038,370.84
	( )	-	-	-	(1,261,400.00)	-	-	25,553,783.50	(585,168,838.86)	-	(558,353,655.36)
	1.	-	-	-	-	-	-	25,553,783.50	(25,553,783.50)	-	-
	2.	-	-	-	(1,261,400.00)	-	-	-	(559,615,055.36)	-	(558,353,655.36)
	( )	-	-	-	-	-	21,245,819.26	-	-	-	21,245,819.26
	1.	-	-	-	-	-	23,831,612.79	-	-	-	23,831,612.79
	2.	-	-	-	-	-	(2,585,793.53)	-	-	-	(2,585,793.53)
III.	Closing balance of the current year	587,831,058.75	491,726,417.43	10,798,133,395.26	15,986,520.00	11,349,243.83	49,829,227.15	293,915,529.38	9,998,276,039.62	75,836,059.74	22,290,910,451.16

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Consolidated Statement of Changes in Shareholders' Equity

31 2023

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Items					T						
I.	Opening balance of the current year	536,723,313.50		4,832,768,261.83	32,096,200.00	(7,613,180.72)	17,266,053.61	268,361,656.75	6,194,759,167.82		11,810,169,072.79
II.	Increase/decrease for the current year										
	( ) T					49,963,457.84			2,122,780,428.43		2,172,743,886.27
	( )	178.25	491,731,580.66	31,980,989.34	(7,070,600.00)						530,783,348.25
	1.										
					(7,070,600.00)						7,070,600.00
	2.										
		178.25	491,731,580.66	32,400.14							491,764,159.05
	3. -										
	'			31,948,589.20							31,948,589.20
	( )				(1,219,000.00)			89.13	(493,785,537.55)		(492,566,448.42)
	1.							89.13	(89.13)		
	2.				(1,219,000.00)				(493,785,448.42)		(492,566,448.42)
	( )						11,317,354.28				11,317,354.28
	1.						13,206,977.30				13,206,977.30
	2.						(1,889,623.02)				(1,889,623.02)
III.	Closing balance of the current year	536,723,491.75	491,731,580.66	4,864,749,251.17	23,806,600.00	42,350,277.12	28,583,407.89	268,361,745.88	7,823,754,058.70		14,032,447,213.17

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Statement of Changes in Shareholders' Equity of the Parent Company

31 2023

Items		The current year							
		Share capital	Other equity instruments	Capital reserve	Less: Treasury stock	Other comprehensive income	Surplus reserve	Undistributed profit	Total shareholders' equity
I.	Opening balance of the current year	536,723,491.75	491,731,580.66	4,864,749,251.17	23,806,600.00	(1,086,203.62)	268,361,745.88	2,740,753,929.56	8,877,427,195.40
II.	Increase/decrease for the current year								
	( ) T ( )	-	-	-	-	(3,881,882.80)	-	244,486,277.45	240,604,394.65
	( )								
		51,107,567.00	(5,163.23)	5,933,384,144.09	(6,558,680.00)	-	-	-	5,991,045,227.86
	1.	51,107,325.25	-	5,914,299,821.45	(6,558,680.00)	-	-	-	5,971,965,826.70
	2.	241.75	(5,163.23)	45,951.80	-	-	-	-	41,030.32
	3.	-	-	19,038,370.84	-	-	-	-	19,038,370.84
	( )	-	-	-	(1,261,400.00)	-	25,553,783.50	(585,168,838.86)	(558,353,655.36)
	1.	-	-	-	-	-	25,553,783.50	(25,553,783.50)	-
	2.	-	-	-	(1,261,400.00)	-	-	(559,615,055.36)	(558,353,655.36)
III.	Closing balance of the current year	587,831,058.75	491,726,417.43	10,798,133,395.26	15,986,520.00	(4,968,086.42)	293,915,529.38	2,400,071,368.15	14,550,723,162.55

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Statement of Changes in Shareholders' Equity of the Parent Company

31 2023

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Items					T				
I.	Opening balance of the current year	536,723,313.50		4,832,768,261.83	32,096,200.00	(609,915.05)	268,361,656.75	2,894,223,275.67	8,499,370,392.70
II.	Increase/decrease for the current year								
	( ) T ( )					(476,288.57)		340,316,191.44	339,839,902.87
	( )								
		178.25	491,731,580.66	31,980,989.34	(7,070,600.00)				530,783,348.25
	1.				(7,070,600.00)				7,070,600.00
	2.								
		178.25	491,731,580.66	32,400.14					491,764,159.05
	3. -								
	,			31,948,589.20					31,948,589.20
	( )				(1,219,000.00)		89.13	(493,785,537.55)	(492,566,448.42)
	1.						89.13	(89.13)	
	2.				(1,219,000.00)			(493,785,448.42)	(492,566,448.42)
III.	Closing balance of the current year	536,723,491.75	491,731,580.66	4,864,749,251.17	23,806,600.00	(1,086,203.62)	268,361,745.88	2,740,753,929.56	8,877,427,195.40

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(I) CORPORATE INFORMATION

1. Company Overview

., . ( ) 24 1998
1999 , , , . 29 2005,
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., .* (浙江福萊特玻璃鏡業股份有限公司). 23 2011,
., .* (福萊特光伏玻璃集團股份有限公司)
., .* (福萊特玻璃集團股份有限公司) 10 2014.

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(II) BASIS OF PREPARATION OF FINANCIAL STATEMENTS ( )

Basis of accounting and principle of measurement

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES

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1. Statement of Compliance with CASBE

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, 31 2023
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, , 2023.

2. Accounting Period

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3. Operating Cycle

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4. Functional Currency

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5. Significant Criteria Determination Method and Selection Basis

Items	Standards on materiality
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T	100

6. Business Combinations Involving Enterprises under Common Control and Business Combinations not Involving Enterprises under Common Control

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

6. Business Combinations Involving Enterprises under Common Control and Business Combinations not Involving Enterprises under Common Control ( )

6.1 Business combinations involving enterprises under common control

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6.2 Business combinations not involving enterprises under common control and goodwill

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

7. Criterion of Control and Preparation of Consolidated Financial Statements

7.1 Criterion of control

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7.2 Preparation of Consolidated Financial Statements

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

7. Criterion of Control and Preparation of Consolidated Financial Statements ( )

7.2 Preparation of Consolidated Financial Statements ( )

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8. Recognition Criteria of Cash and Cash Equivalents

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9. Translation of Foreign Currency Business and Financial Statements Denominated in Foreign Currency

9.1 Foreign currency business

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9.2 Translation of foreign currency financial statements

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

10. Financial Instruments

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10.1 Classification, recognition and measurement of financial assets

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

10. Financial Instruments ( )

10.1 Classification, recognition and measurement of financial assets ( )

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

10. Financial Instruments ( )

10.1 Classification, recognition and measurement of financial assets ( )

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

10. Financial Instruments ( )

10.2 Impairment of financial instruments ( )

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10.2 Impairment of financial instruments

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

10. Financial Instruments ( )

10.2 Impairment of financial instruments ( )

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

10. Financial Instruments ( )

10.2 Impairment of financial instruments ( )

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

10. Financial Instruments ( )

10.2 Impairment of financial instruments ( )

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10.3 Transfer of financial assets

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

10. Financial Instruments ( )

10.3 Transfer of financial assets ( )

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

10. Financial Instruments ( )

10.4 Classification and measurement of financial liabilities and equity instruments

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

10. Financial Instruments ( )

10.4 Classification and measurement of financial liabilities and equity instruments ( )

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

10. Financial Instruments ( )

10.4 Classification and measurement of financial liabilities and equity instruments ( )

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

10. Financial Instruments ( )

10.5 Derivative instruments

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10.6 Offsetting financial assets and financial liabilities

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10.7 Reclassification of financial instruments

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10.8 Convertible bonds

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

10. Financial Instruments ( )

10.8 Convertible bonds ( )

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11. Bills receivable

11.1 Determination method and accounting treatment of ECL of bills receivable

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11.2 Portfolio category and determination method of provisions for bad debt assessed collectively by credit risk characteristics

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

12. Trade receivables

12.1 Determination method and accounting treatment of ECL of trade receivables

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12.2 Portfolio category and determination method of provisions for bad debt assessed collectively by credit risk characteristics

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12.3 Calculation method of determination of portfolios of credit risk characteristics based on the age

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12.4 Judgment standard of provisions for bad debt assessed individually

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13. Financing receivables

13.1 Determination method and accounting treatment of ECL of financing receivables

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

14. Other receivables

14.1 Determination method and accounting treatment of ECL of other receivables

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15. Inventories

15.1 Classification of inventories, pricing delivered, inventory system, amortization method for low-value consumables and packaging

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15.1.2

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15.1.3

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

15. Inventories ( )

15.2 Determination and provision for impairment of inventories

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16. Non-current assets or disposal groups held for sale

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

17. Long-term Equity Investments

17.1 Basis of determination of joint control and significant influence

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17.2 Determination of initial investment cost

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

17. Long-term Equity Investments ( )

17.3 Subsequent measurement and recognition of profit or loss

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17.3.2 -

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

17. Long-term Equity Investments ( )

17.3 Subsequent measurement and recognition of profit or loss ( )

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

18. Investment Properties ( )

19. Fixed Assets

19.1 Conditions of recognition

19.2 Depreciation methods

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Class	Depreciation Method	Depreciation Period (Years)	Residual Value rate (%)	Annual Depreciation Rate (%)
	-	20 25	5	4.00 5.00
	-	4 20	5	4.75 23.75
T	-	4 15	5	6.67 23.75
	-	3 10	5	9.50 33.33

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

19. Fixed Assets ( )

19.3 Other description

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20. Construction in Progress

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Class	The standard and time point of carried forward to fixed assets
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21. Borrowing Costs

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

22. Intangible Assets

22.1 Useful life and determination basis, estimate, amortization method or review procedure

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Class	Amortisation method	Useful life and determination basis (Years)	Residual value rate (%)
		40-50 ,	
		3-20 ,	
		10 ,	
		50 ,	

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

22. Intangible Assets ( )

22.2 Collection scope and relevant accounting treatment of R & D expenses

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

24. Long-term Deferred Expenses

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25. Contract Liabilities

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26. Employee Compensation

26.1 Accounting for short-term employee compensation

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26.2 Accounting for post-employment benefits

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26.3 Accounting for termination benefits

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

27. Provisions

28. Share-based Payments

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28.1 Equity settled share-based payments

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28.2 Accounting treatment in relation to implementation, modification and termination of share-based payment plan

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

28. Share-based Payments ( )

28.2 Accounting treatment in relation to implementation, modification and termination of share-based payment plan ( )

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29. Revenue

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30. Government Grants

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

30. Government Grants ( )

30.1 Judgement basis and accounting treatment of government grants related to assets

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30.2 Judgement basis and accounting treatment of government grants related to revenue

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31. Safety Production Expenses

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

32. Deferred Income Tax Assets/Deferred Income Tax Liabilities

32.1 Current income tax

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32.2 Deferred income tax assets and deferred income tax liabilities

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

32. Deferred Income Tax Assets/Deferred Income Tax Liabilities ( )

32.2 Deferred income tax assets and deferred income tax liabilities ( )

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32.3 Offsetting of income tax

33. Lease

33.1 The Group as lessee

33.1.1

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

33. Lease ( )

33.1 The Group as lessee ( )

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

33. Lease ( )

33.1 The Group as lessee ( )

33.1.4 - -

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33.2 The Group as lessor

33.2.1

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33.3 The Group as lessor under operating leases

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34. Other Significant Accounting Policies and Accounting Estimates

34.1 Accounting treatment in relation to the repurchase of shares of the Company

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(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

35. Critical Judgements in Applying Accounting Policies and Key Assumptions and Uncertainties in Accounting Estimates

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Impairment of trade receivables

T , , , . 31 2023, 160,819,598.65 (31 2022: 84,020,148.45).

Impairment of fixed assets

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, , , 31 2023, , 41,000,974.01 (31 2022: 19,486,994.22).

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES ( )

35. Critical Judgements in Applying Accounting Policies and Key Assumptions and Uncertainties in Accounting Estimates ( )

Recognition of deferred income tax assets

31 2023, 219,705,261.03 (31 2022: 92,555,237.76) .

, , , , 31 2023, 27,178,555.46 (31 2022: 27,182,534.19).

36. Significant Changes in Accounting Policy

Interpretation of Accounting Standards for Business Enterprises No. 16

T E .16 (.16) 30 2022 . .16 E .18- T , , ( ), , E .18- T . T 1 2023, , .

(IV) TAXATION

1. Major Types of Tax and Tax Rates

Tax type	Tax basis	Tax rate
- (T)	T - (	13%
	(-T) - T)	
	T	7%
E	T	3%
	T	2%
	/	1
		7%
E (E T)	T	2
E	1.2	1.4

(IV) TAXATION ( )

1. Major Types of Tax and Tax Rates ( )

1: T - 70% 1.2%; 12% .

2: E T :

	Tax rate
T	15%
浙江福萊特玻璃有限公司 ., .*	25%
浙江嘉福玻璃有限公司 ., .*	15%
上海福萊特玻璃有限公司 ., .*	25%
安徽福萊特光伏玻璃有限公司 ., .*	15%
安徽福萊特光伏材料有限公司 ., .*	25%
福萊特(香港)有限公司 (₭) *	1
嘉興福萊特新能源科技有限公司 E T ., .*	25%
福萊特(越南)有限公司 ( ) *	0%
福萊特(香港)投資有限公司 (₭) *	1
福萊特(嘉興)進出口貿易有限公司 ( ) E T *	25%
鳳陽福萊特天然氣管道有限公司 ., .*	25%
福萊特(宿遷)光伏玻璃有限公司 ( ) ., .*	25%
福萊特(南通)光伏玻璃有限公司 ( ) ., .*	25%
安徽福萊特供應鏈管理有限公司 ., .*	25%
鳳陽福萊特新能源科技有限公司 E T ., .*	25%
T (T) T T	30%
安徽大華東方礦業有限公司 *	25%
安徽三力礦業有限責任公司 *	25%
福萊特(越南)進出口貿易有限公司 ( ) E T *	20%
上海福萊特科技發展有限公司 T ., *	25%
嘉興福萊特智能裝備有限公司 E ., .*	25%
南通福萊特港務有限公司 ., .*	25%
嘉興崑崙福萊特能源管理有限公司 ₭ E ., .* (嘉興福萊特能源管理有限公司 E ., .*)	25%
福焱光能有限公司 ., .*	25%
福萊特(廣西)光能有限公司 ( ) ., .*	25%
福萊特光能有限公司 ., .*	25%
浙江福來泰新能源有限公司及其子公司 E ., .*	25%
南通福萊特天然氣有限公司 ., .*	25%
福萊特(宜賓)光能有限公司 ( ) ., .*	25%
昭通福萊特矽業有限公司 ., .*	25%
T T E E E	22%
T TE TE. T .	17%

1: ₭$2,000,000 ( ) 8.25%, ₭$2,000,000 16.5%.

*

(IV) TAXATION (.)

(V) INTERESTS IN OTHER ENTITIES

1. Interests in Subsidiaries

The composition of the corporate group

Level	Name of subsidiary	Place of incorporation and business	Particulars of issued and capital	Nature of business	Shareholding and voting rights percentage as at 31 December 2023 (%) Direct	Indirect	Acquisition method
1	., .* (浙江福萊特玻璃有限公司) ( )	,	10,000,000.00	E	100		E
2	., .* (浙江嘉福玻璃有限公司) ( )	,	150,000,000.00		100		E
2.1	(₹) * (福萊特(香港)投資有限公司) ( )	,	₹ 1,000,000.00			100	E
2.1.1	T(T) T T ( )		10.00			100	E
3	., .* (上海福萊特玻璃有限公司) ( )	,	70,000,000.00		100		E
4	., . (安徽福萊特光伏玻璃有限公司) ( )	,	1,000,000,000.00	.,	100		E
4.1	., .* (鳳陽福萊特天然氣管道有限公司) ( )	,	20,000,000.00			100	E
4.2	E T ., .* (鳳陽福萊特新能源科技有限公司) (E)	,	10,000,000.00	, ,		100	E
4.3	., .* (安徽福萊特供應鏈管理有限公司) ( )	,	5,000,000.00			100	E
4.4	., .* (安徽福萊特光伏材料有限公司) ( )	,	30,000,000.00			100	E
4.4.1	* (安徽大華東方礦業有限公司) ( )	,	50,000,000.00			100	
4.4.2	* (安徽三力礦業有限責任公司)( )	,	170,000,000.00			100	
4.4.3	., .* (昭通福萊特硅業有限公司) ( )	,	10,000,000.00	-		100	E

*

Level	Name of subsidiary	Place of incorporation and business	Particulars of issued and capital	Nature of business	Shareholding and voting rights percentage as at 31 December 2023 (%) Direct	Indirect	Acquisition method
5	(k) * (福萊特(香港)有限公司) ((k))	,	10,000,000.00		100		E
5.1	( ) (( ))		1,752,800,000,000.00			100	E
5.1.1	( ) E T * (福萊特(越南)進出口貿易有限公司)(E)		2,286,000,000.00				

(V) INTERESTS IN OTHER ENTITIES ( )

1. Interests in Subsidiaries ( )

The composition of the corporate group ( )

Level	Name of subsidiary	Place of incorporation and business	Particulars of issued and capital	Nature of business	Shareholding and voting rights percentage as at 31 December 2023 (%) Direct	Indirect	Acquisition method
13	k E ., .*(嘉興崑崙福萊特能源管理有限公司) (E ., .*(嘉興福萊特能源管理有限公司)) (E)	,	10,000,000.00	E	100		E
14	., .* (福燊光能有限公司)( )	,	100,000,000.00	&	100		E
15	( ) ., .* (福萊特(廣西)光能有限公司) ( )	,	100,000,000.00	. .	100		E
16	., .*(福萊特光能有限公司)( )	,	100,000,000.00		100		E
17	. E ., .* (浙江福萊泰新能源有限公司) ( )	,	400,000,000.00	[redacted] .	82		E ,
18	( ) ., .*(福萊特(宜賓)光能有限公司)( )	,	100,000,000.00	. . -	100		E
19	T TE TE. T .		10,000.00		100		E
19.1	T T E E E			. .		100	E
			1,200,000,000,000.00				

(V) INTERESTS IN OTHER ENTITIES ( )

2. Interest in associates

Name of associate	Principal place of business	Place of registration	Nature of business	Shareholding and voting rights percentage as at 31 December 2023 (%)	Accounting treatment method for investment in associates
k , , T				40.00	E
., .* (嘉興凱鴻福萊特供應鏈管理有限公司) (k)					
k ( ) ., .* (凱鴻福萊特物流(越南)有限公司)			T	40.00	E
k ., .* , , , (鳳陽中石油崑崙燃氣有限公司) (k)				35.00	E
., .* (嘉興市燃氣集團股份有限公司) ( )			, ,	4.53	E
( ) E ., .* (福萊特(嘉興)能源供應鏈有限公司) (E)			, ,	45.00	E

20% :

T , .
- ,
- . T , ,
- .

(1) *Financial information summary of insignificant associate*

:

Items	Amount incurred in the current year
:	
T	100,912,760.44
	18,159,670.48
T	18,159,670.48

*

(V) INTERESTS IN OTHER ENTITIES ( )

2. Interest in associates ( )

(2) Material restrictions on the ability of associates to transfer capital to the Group

T .

(3) Contingent liabilities relating to investment of associates

T .

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1. Cash at Bank and on Hand

Items	Closing balance		
	Foreign currency amount	Conversion rate	RMB amount
:			
	–	–	18,273.37
:			
	–	–	4,347,395,440.49
	129,575,229.60	7.0827	917,742,478.66
E	3,772,519.23	7.8592	29,648,983.12
	93,417,444.00	0.0502	4,690,770.29
K	190,112,564.44	0.9062	172,283,808.15
	273,376.91	4.8484	1,325,440.61
	3,870.78	9.0411	34,996.11
	21,010,820,978.00	0.0003	6,176,108.80
:			
	–	–	993,716,464.00
	20,240,149.04	7.0827	143,354,903.60
	12.00	0.0502	0.60
T			6,616,387,667.80
:			606,208,121.01

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

1. Cash at Bank and on Hand ( )

Items			
:			
			15,002.78
:			
			1,755,052,715.09
	76,968,626.29	6.9646	536,055,694.66
E	1,725,926.87	7.4229	12,811,382.56
	94,343,718.00	0.0524	4,939,648.39
K	3,751,682.89	0.8933	3,351,265.77
	282,743.53	4.7138	1,332,796.45
	3,911.63	8.3941	32,834.61
	18,296,321,438.00	0.0003	5,490,124.20
:			
			493,001,484.64
	17,240,027.34	6.9646	120,069,894.41
	12.00	0.0524	0.63
T			2,932,152,844.19
:			347,456,029.61

:

, 1,137,071,368.20 (: 613,071,379.68), , , , / , .

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

2. Trading Financial Assets

Items	Closing balance	
:		
	230,000,000.00	2,000,000.00
T	**230,000,000.00**	2,000,000.00

3. Derivative Financial Assets

Items	Closing balance	
	623,194.84	
: ( )	**5,207.84**	
( )	**617,987.00**	
T	**623,194.84**	

: T ,

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

4. Bills Receivable

(1) Bills receivable by category

Items	Closing balance	
	937,437,522.65	1,860,198,827.10
	667,735,006.24	657,120,162.09
:	**11,752,136.11**	11,565,314.85
T	**1,593,420,392.78**	2,505,753,674.34

(2) At the end of the year, the Group had no bills receivable pledged.

(3) Bills receivable that have been endorsed or discounted by the Group at the end of the year but not yet due at the balance sheet date

Items	Amounts not derecognised at the end of the year	
E	**685,238,801.08**	1,528,577,368.17
	3,000,000.00	67,350,831.00
	164,990,331.03	153,232,171.23
T	**853,229,132.11**	1,749,160,370.40

T

(4) At the end of the year, the Group had no bills transferred to trade receivables due to the drawer's failure to perform.

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

4. Bills Receivable ( )

(5) Disclosed by classification of bad debt provision method

Classification	Closing balance				
	Book balance		Bad debt provision		
	Amount	Percentage (%)	Amount	Percentage (%)	Book value
:					
	937,437,522.65	58.40	–	–	937,437,522.65
	667,735,006.24	41.60	11,752,136.11	1.76	655,982,870.13
T	1,605,172,528.89	100.00	11,752,136.11	0.73	1,593,420,392.78

Classification		(%)		(%)	
:					
	1,860,198,827.10	73.90			1,860,198,827.10
	657,120,162.09	26.10	11,565,314.85	1.76	645,554,847.24
T	2,517,318,989.19	100.00	11,565,314.85	0.46	2,505,753,674.34

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

4. Bills Receivable ( )

(5) Disclosed by classification of bad debt provision method ( )

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

5. Trade Receivables

(1) Disclosed by ageing:

, :

Ageing	Closing balance			T		
	Trade receivables	Bad debt provision	Accrual percentage (%)			(%)
1	**3,748,679,371.19**	**73,947,512.75**	**1.97**	2,862,429,426.07	54,442,224.40	1.90
1 2	**72,039,300.12**	**61,251,586.09**	**85.03**	19,284,453.21	16,181,584.69	83.91
2 3	**13,488,437.14**	**13,488,437.14**	**100.00**	6,574,232.05	6,574,232.05	100.00
3	**12,132,062.67**	**12,132,062.67**	**100.00**	6,822,107.31	6,822,107.31	100.00
T	**3,846,339,171.12**	**160,819,598.65**	**4.18**	2,895,110,218.64	84,020,148.45	2.90

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

5. Trade Receivables ( )

(2) Disclosed by classification of bad debt provision method:

T

(E) E

. T , , . T

, ,

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7 10

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

5. Trade Receivables ( )

(2) Disclosed by classification of bad debt provision method: ( )

Credit risk rating	1	1 2	2 3	3	T
Normal					
E	1.76%	1.76%	1.76%	1.76%	
T	2,831,075,517.95				2,831,075,517.95
E	49,826,929.12				49,826,929.12
Concerned					
E	14.72%	83.91%	100.00%	100.00%	
T	31,353,908.12	19,284,453.21	6,570,314.71		57,208,676.04
E	4,615,295.28	16,181,584.69	6,570,314.71		27,367,194.68
Loss					
E	100.00%	100.00%	100.00%	100.00%	
T			3,917.34	6,822,107.31	6,826,024.65
E			3,917.34	6,822,107.31	6,826,024.65
Total					
	2,862,429,426.07	19,284,453.21	6,574,232.05	6,822,107.31	2,895,110,218.64
E	54,442,224.40	16,181,584.69	6,574,232.05	6,822,107.31	84,020,148.45
	2,807,987,201.67	3,102,868.52			2,811,090,070.19

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

5. Trade Receivables ( )

(3) Changes in credit loss provision of trade receivables

Credit loss provision	Lifetime ECL
1 2023	84,020,148.45
:	
	77,626,284.27
T	
(-)	(826,834.07)
31 2023	160,819,598.65

(4) Accounts receivable actually written off this year

Item	Amounts written off
	826,834.07

(5) Details of top five trade receivables with the closing balances classified by the borrowers:

, 2,344,969,332.34 (: 1,494,010,210.89), 60.97% (: 51.60%) 42,748,553.38 (: 26,294,579.71).

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

6. Financing receivables

Item	Closing balance	
	2,006,375,691.99	784,825,969.52

T , , T , T E . T , .

(1) Changes in fair value

Items	Closing balance	
	2,020,283,851.74	787,941,237.18
	2,006,375,691.99	784,825,969.52
	(13,908,159.75)	(3,115,267.66)

(2) Bank acceptance bills pledged by the Group at the end of the year

Item	Pledged amount at the end of the year
	80,199,303.43

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

6. Financing receivables ( )

(3) Bank acceptance bills that have been endorsed or discounted by the Group at the end of the year but not yet due at the balance sheet date

Items	Amounts not derecognised at the end of the year	
E	**2,737,959,688.62**	1,645,773,499.45
	1,241,397,240.00	59,072,317.90
T	**3,979,356,928.62**	1,704,845,817.35

7. Advance Payments

(1) The ageing analysis of advance payments is as follows:

Ageing	Closing balance			
	Amount	Percentage (%)		(%)
1	**331,276,788.97**	**98.98**	575,591,541.78	99.58
1 2	**2,106,604.08**	**0.63**	2,234,361.28	0.39
2 3	**1,234,065.11**	**0.37**	164,078.13	0.03
3	**61,689.20**	**0.02**	22,675.04	0.00
T	**334,679,147.36**	**100.00**	578,012,656.23	100.00

,
.

(2) Details of top five advance payments with the closing balances classified by the payees:

31 2023 31 2022,
269,385,857.12 446,777,293.27, , 80.49% 77.30%
.

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

8. Other Receivables

Items	Closing balance	
	110,981,841.18	101,299,773.96
T	**110,981,841.18**	101,299,773.96

(1) Disclosed by ageing

Ageing	Closing balance Trade receivables	Bad debt provision	Accrual Percentage (%)	T		(%)
1	**60,212,836.41**	–	–	49,802,068.11		
1 2	**49,345,940.45**	–	–	30,939,205.44		
2 3	**871,523.00**	–	–	20,084,800.79		
3	**551,541.32**	–	–	473,699.62		
T	**110,981,841.18**	–	–	101,299,773.96		

(2) Other receivables listed by classification by nature

Nature	Closing book balance	
	74,043,731.73	41,007,881.73
	11,692,572.37	51,773,000.07
	687,926.46	489,823.06
	24,557,610.62	8,029,069.10
T	**110,981,841.18**	101,299,773.96

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

8. Other Receivables ( )

(3) Impairment of other receivables

, E .

(4) Other receivables had been actually written-off during the period

T - .

(5) Details of top five other receivables with the closing balances classified by other receivables

Name	Nature	Closing balance	Ageing	Percentage of the other receivables (%)	Closing balance of credit loss provision
., .* (鳳陽新奧燃氣有限公司)		40,000,000.00	1 , 1-2	36.04	
., .* (滁州中石油崑崙燃氣有限公司)		32,000,000.00	1 , 1-2	28.83	
		16,505,159.30	1	14.87	
., .* (嘉興市洪運新農村投資開發建設有限公司)					
., .* (武宣寶鑫礦業有限公司)		5,000,000.00	1	4.51	
EE EE E E ET		4,938,653.39	1 , 1-2	4.45	
T		98,443,812.69		88.70	

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

9. Inventories

(1) Inventories category

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

10. Other Current Assets

Items	Closing balance	
	54,856,463.09	119,919,962.44
-	**196,499,526.00**	105,856,295.24
E	**1,775,947.64**	1,845,853.95
	412,844.04	412,844.04
	–	6,698,700.97
T	**253,544,780.77**	234,733,656.64

11. Long-term Equity Investments

/

Invested unit					Closing balance
:					
k	E	13,199,229.86		6,763,400.00	**19,962,629.86**
k	E	10,500,000.00			**10,500,000.00**
(( ) 2)	E	54,553,860.10		11,396,270.48	**65,950,130.58**
X E	E	4,500,000.00			**4,500,000.00**
T		82,753,089.96		18,159,670.48	**100,912,760.44**

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

12. Investment Properties

Investment properties with cost measurement model

Items	House and buildings	Land use rights	Total
I. Book value			
1.	27,486,623.54	7,525,892.36	35,012,515.90
2.	511,823,829.42		511,823,829.42
(1)	499,100,342.42		499,100,342.42
	511,823,829.42	449.30	9,100,342.42

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

13. Fixed Assets

(1) Fixed assets

Items	Houses and buildings	Machinery and equipment	Transportation equipment	Other equipment	Total
I. Book value					
1.	3,896,178,948.73	9,780,651,979.13	148,824,126.08	67,862,932.51	13,893,517,986.45
2.	1,434,937,189.55	3,615,385,929.43	15,736,260.19	95,943,114.34	5,162,002,493.51
(1)	240,233,823.45	2,139,833,736.39	14,736,769.02	14,204,616.15	2,409,008,945.01
(2) T	1,194,703,366.10	1,417,323,515.73	999,491.17	81,738,498.19	2,694,764,871.19
(3)		58,228,677.31			58,228,677.31
3.	(12,723,487.00)	(28,213,679.01)	(1,804,115.63)	(1,726,327.32)	(44,467,608.96)
(1)		(28,213,679.01)	(1,804,115.63)	(1,726,327.32)	(31,744,121.96)
(2) T	(12,723,487.00)				(12,723,487.00)
4. E					
	(7,625,619.75)	(11,390,947.71)	(169,379.33)	(47,499.53)	(19,233,446.32)
5.	5,310,767,031.53	13,356,433,281.84	162,586,891.31	162,032,220.00	18,991,819,424.68
II. Accumulated depreciation					
1.	558,790,986.80	1,979,079,181.85	65,562,757.65	44,633,007.85	2,648,065,934.15
2.	222,251,498.49	952,756,085.56	24,783,025.75	15,002,473.24	1,214,793,083.04
(1)	222,251,498.49	952,653,439.65	24,783,025.75	15,002,473.24	1,214,690,437.13
(2)		102,645.91			102,645.91
3.	(3,556,892.05)	(19,472,033.19)	(1,709,477.78)	(111,523.63)	(24,849,926.65)
(1)		(19,472,033.19)	(1,709,477.78)	(111,523.63)	(21,293,034.60)
(2) T	(3,556,892.05)				(3,556,892.05)
4. E					
	(493,942.95)	(1,556,807.15)	(36,074.48)	(9,692.49)	(2,096,517.07)
5.	776,991,650.29	2,910,806,427.07	88,600,231.14	59,514,264.97	3,835,912,573.47
III. Impairment provision					
1.		19,129,845.49	275,923.26	81,225.47	19,486,994.22
2.		21,819,919.36	6,859.95	60,844.41	21,887,623.72
(1)		21,819,919.36	6,859.95	60,844.41	21,887,623.72
3.		(373,643.93)			(373,643.93)
(1)		(373,643.93)			(373,643.93)
4.		40,576,120.92	282,783.21	142,069.88	41,000,974.01
IV. Book value					
1.	4,533,775,381.24	10,405,050,733.85	73,703,876.96	102,375,885.15	15,114,905,877.20
2.	3,337,387,961.93	7,782,442,951.79	82,985,445.17	23,148,699.19	

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

13. Fixed Assets ( )

(2) At the end of the year, the Group's temporarily idle fixed assets

Items	Book value	Accumulated depreciation	Impairment provision	Net book value
	82,917,449.49	42,243,109.03	40,111,760.69	562,579.77
	4,828,983.58	4,239,881.42	589,040.52	61.64
T	87,746,433.07	46,482,990.45	40,700,801.21	562,641.41

, , , , , . T .

(3) At the beginning and the end of the year, no fixed asset was held under finance lease.

(4) At the beginning and the end of the year, no fixed asset was leased to others under operating leases.

(5) At the end of year, the Group had no fixed asset without property right certificate.

Items	Book value	Reasons for failing to complete the title certificate
	1,430,201,718.20	T
	506,228,709.86	T
T	1,936,430,428.06	

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

14. Construction in progress

(1) Listed by category

Items	Closing balance	
	1,615,861,970.66	1,557,815,302.02
E	**140,131,836.72**	316,539,291.72
T	**1,755,993,807.38**	1,874,354,593.74

, 93,287,049.55 (
: 107,331,643.75) .

(2) Construction in progress

.

Items	Book balance	Closing balance Impairment provision	Net book amount
1,500,000			
- - -			
	877,959,319.88	–	**877,959,319.88**
	336,887,555.34	–	**336,887,555.34**
1,500,000			
- - -			
	104,100,829.17	–	**104,100,829.17**
	79,196,956.04	–	**79,196,956.04**
- -			
	70,971,574.05	–	**70,971,574.05**
-			
	44,634,635.03	–	**44,634,635.03**
1,950,000			
	834,976.86	–	**834,976.86**
	101,276,124.29	–	**101,276,124.29**
T	**1,615,861,970.66**	–	**1,615,861,970.66**

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

14. Construction in progress ( )

(2) Construction in progress ( )

. ( )

Items			
1,950,000	987,546,485.03		987,546,485.03
1,500,000			
- - -			
	110,266,906.15		110,266,906.15
	96,581,900.45		96,581,900.45
T -E			
	92,870,989.95		92,870,989.95
220k	71,081,387.73		71,081,387.73
1,152			
	58,026,533.79		58,026,533.79
750,000			
	18,701,303.99		18,701,303.99
750,000			
- -			
	17,341,295.01		17,341,295.01
	1,363,391.08		1,363,391.08
	1,163,431.12		1,163,431.12
28	822,481.57		822,481.57
	66,700.90		66,700.90
	101,982,495.25		101,982,495.25
T	1,557,815,302.02		1,557,815,302.02

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

14. Construction in progress ( )

(2) Construction in progress ( )

Project name	Budget	Opening amount	Amount increased in the year	Transfer Amount into fixed assets in the year	Closing balance	Project cumulative investment accounted for the proportion of the budget	Project progress	Accumulated amount of interest capitalisation	Including: the amount of interest capitalisation in the year	Capitalisation rate of interest in the year (%)	Sources of funds
1,950,000	4,349,335,600.00	987,546,485.03	1,007,599,984.56	1,994,311,492.73	834,976.86	95.53%	95.53%	3,600,000.00		0.00%	- /
1,500,000	3,752,960,000.00	110,266,906.15	767,692,413.73		877,959,319.88	23.40%	23.40%			0.00%	- /
	338,105,800.00	96,581,900.45	240,305,654.89		336,887,555.34	99.64%	99.64%			0.00%	-
T -E	129,698,000.00	92,870,989.95	48,642,594.75	139,545,225.54	1,968,359.16	109.11%	100.00%			0.00%	-
220k	183,961,800.00	71,081,387.73	64,918,331.28	135,999,719.01		100.23%	100.00%			0.00%	-
1,152	101,753,200.00	58,026,533.79	41,825,438.28	98,772,743.05	1,079,229.02	98.13%	98.13%			0.00%	-
750,000	1,751,683,600.00	17,341,295.01	2,766,248.84	20,107,543.85		75.59%	75.59%	16,910,810.53		0.00%	- /
	120,000,000.00	18,602,073.80	60,594,882.24		79,196,956.04	66.00%	66.00%			0.00%	-
1,500,000	3,885,000,000.00	835,134.64	103,265,694.53		104,100,829.17	2.60%	2.60%			0.00%	-
	1,000,000,000.00		70,971,574.05		70,971,574.05	7.10%	7.10%			0.00%	-
	660,000,000.00		44,634,635.03		44,634,635.03	6.76%	6.76%			0.00%	-
T	16,272,498,000.00	1,453,152,706.55	2,453,217,452.18	2,388,736,724.18	1,517,633,434.55			20,510,810.53			

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

14. Construction in progress ( )

(3) Engineering materials

Items	Closing balance	
	88,812,722.98	158,426,728.34
	32,844,103.23	76,915,929.93
E	**1,254,566.02**	32,257,057.26
	1,251,181.86	945,464.61
	15,969,262.63	47,994,111.58
T	**140,131,836.72**	316,539,291.72

15. Right-of-use Assets

Items	Land	Roof	Total
I. Book value			
1.	221,532,156.28		221,532,156.28
2.	27,456,381.63	566,569,651.21	594,026,032.84
(1)	27,456,381.63	566,569,651.21	594,026,032.84
3. E			
	(2,123,034.29)		(2,123,034.29)
4.	246,865,503.62	566,569,651.21	813,435,154.83
II. Accumulated depreciation			
1.	27,338,147.65		27,338,147.65
2.	5,734,117.62	7,416,889.22	13,151,006.84
(1)	5,734,117.62	7,416,889.22	13,151,006.84
3. E			
	(49,833.00)		(49,833.00)
4.	33,022,432.27	7,416,889.22	40,439,321.49
III. Book value			
1.	213,843,071.35	559,152,761.99	772,995,833.34
2.	194,194,008.63		194,194,008.63

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

15. Right-of-use Assets ( )

:

T , 29 42 . . , . , , 25 30 .

T - 21,532,230.38 (: 13,971,345.55).

T 59,296,594.16 (: 14,662,303.22).

16. Intangible Assets

Items	Land use right	Emission rights (Note 1)	Mining rights (Note 2)	Energy use rights (Note 3)	Software	Sea area use rights (Note 4)	Total
I. Book value							
1.	625,558,930.68	63,999,020.73	3,724,688,156.82	144,731,091.46	7,603,045.14		4,566,580,244.83
2. .							
	30,789,524.04				804,014.68	56,684,220.00	88,277,758.72
(1) .	30,789,524.04				804,014.68	56,684,220.00	88,277,758.72
3.	656,348,454.72	63,999,020.73	3,724,688,156.82	144,731,091.46	8,407,059.82	56,684,220.00	4,654,858,003.55
II. Accumulated amortisation							
1.	77,986,940.34	35,686,669.97	664,978,578.82		4,272,032.05		782,924,221.18
2. .							
	12,950,393.29	7,914,285.12	570,189,025.01		846,459.92	472,368.50	592,372,531.84
(1)	12,950,393.29	7,914,285.12	570,189,025.01		846,459.92	472,368.50	592,372,531.84
3.	90,937,333.63	43,600,955.09	1,235,167,603.83		5,118,491.97	472,368.50	1,375,296,753.02
III. Book value							
1.							
	565,411,121.09	20,398,065.64	2,489,520,552.99	144,731,091.46	3,288,567.85	56,211,851.50	3,279,561,250.53
2.	547,571,990.34	28,312,350.76	3,059,709,578.00	144,731,091.46	3,331,013.09		3,783,656,023.65

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

16. Intangible Assets ( )

, 456,694,315.25 (: 367,362,534.63) .

1: E E T , . T . T - .

2: , , .

3: E . , .

4: T , , . T - .

17. Long-term deferred expenses

Items				Closing balance
		41,818,059.88	4,686,765.17	**37,131,294.71**
	15,689,934.37	34,775,397.40	6,880,763.85	**43,584,567.92**
T	15,689,934.37	76,593,457.28	11,567,529.02	**80,715,862.63**

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

18. Deferred Income Tax Assets/Deferred Income Tax Liabilities

(1) Deferred income tax assets before offsetting

Items	Closing balance			
	Deductible temporary difference	Deferred income tax assets		
	78,786,472.23	**11,833,314.14**	30,216,400.40	4,547,803.38
	167,762,204.34	**31,694,549.31**	90,086,104.15	14,073,127.95
	56,476,018.31	**8,900,731.30**	58,535,568.54	9,252,441.34
	40,568,327.36	**6,085,249.10**	36,780,257.43	5,517,038.61
	5,892,794.35	**883,919.15**	11,606,023.50	1,740,903.53
	782,262,480.40	**195,565,620.10**	351,841,997.49	87,960,499.37
	561,290,763.27	**140,322,690.82**		
	787,260,839.79	**120,032,521.43**	2,356,327,466.09	353,554,852.31
	1,756,309.49	**267,478.09**	1,765,968.98	291,384.88
-	**2,482,056,209.54**	**515,586,073.44**	2,937,159,786.58	476,938,051.37

(2) Deferred tax liabilities before offsetting

Items	Closing balance		T	
	Taxable temporary differences	Deferred tax liabilities		
	10,121,075.86	**1,518,161.38**	11,319,781.23	1,697,967.18
	3,662,093,275.89	**549,313,991.38**	3,323,385,466.37	498,507,819.96
- -	**559,152,761.99**	**139,788,190.50**		
T	**43,777,025.66**	**6,566,553.85**	51,396,351.71	7,709,452.75
	623,194.84	**93,557.34**		
-	**4,275,767,334.24**	**697,280,454.45**	3,386,101,599.31	507,915,239.89

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

18. Deferred Income Tax Assets/Deferred Income Tax Liabilities ( )

(3) The net balances of deferred income tax assets or liabilities after offsetting

Items	Closing balance			
	Offset amount of deferred income tax assets and liabilities at the end of the period	Deferred income tax assets or liabilities after offsetting		
	295,880,812.41	**219,705,261.03**	384,382,813.61	92,555,237.76
	295,880,812.41	**401,399,642.04**	384,382,813.61	123,532,426.28

(4) Deductible losses and other temporary difference of unrecognised deferred income tax asset Items:

Items	Closing balance	
	20,139,886.09	20,602,437.95
T	**7,038,669.37**	6,580,096.24
T	**27,178,555.46**	27,182,534.19

:

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

18. Deferred Income Tax Assets/Deferred Income Tax Liabilities ( )

(5) The deductible losses of unrecognised deferred income tax assets will expire in the following years:

	Closing balance

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

20. Short-term Borrowings

	Closing balance	
( )	**404,000,000.00**	2,125,915,900.00
	725,127,400.00	
	225,000,000.00	
	356,240,500.00	548,855,177.00
	167,990,331.03	220,583,002.23
( )	**35,413,500.00**	200,000,000.00
T	**1,913,771,731.03**	3,095,354,079.23

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T 2.15% 6.23% (:
0.79% 4.70%).

21. Derivative financial liabilities

Items	Closing balance	
	1,756,309.49	1,765,968.98
: ( )	**–**	120,410.62
( )	**1,467,183.00**	
( )	**289,126.49**	1,645,558.36
T	**1,756,309.49**	1,765,968.98

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(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

22. Bills Payables

Items	Closing balance	
	914,048,358.15	964,727,516.59
T	**914,048,358.15**	964,727,516.59

23. Trade Payables

(1) Listing of trade payables:

	Closing balance	
T	**2,068,611,497.98**	2,530,380,248.71
	2,451,750,011.44	1,569,664,216.10
T	**4,520,361,509.42**	4,100,044,464.81

(2) Ageing analysis of trade payables according to the posting date:

Items	Closing balance	
1	**4,305,978,438.00**	3,936,658,210.32
1 2	**135,303,998.22**	118,245,621.47
2 3	**50,463,474.94**	34,081,184.42
3	**28,615,598.26**	11,059,448.60
T	**4,520,361,509.42**	4,100,044,464.81

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

23. Trade Payables ( )

(3) Significant trade payables with ageing over 1 year

	Closing balance	-
T	**190,299,456.33** **24,083,615.09**	T ,
T	**214,383,071.42**	

24. Contract Liabilities

Listing of contract liabilities:

	Closing balance	
	129,107,796.79	115,048,763.64

(1) T
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. T
,
2023.

25. Payroll Payable

(1) Listing of payroll payable

Items				Closing balance
1. -	100,577,585.45	799,222,492.80	798,275,487.03	**101,524,591.22**
2. -	2,220,115.77	69,430,349.26	67,835,077.52	**3,815,387.51**
T	102,797,701.22	868,652,842.06	866,110,564.55	**105,339,978.73**

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

25. Payroll Payable ( )

(2) Listing of short-term remuneration

Items				Closing balance
, ,				
	97,687,509.34	697,524,738.68	697,628,299.86	**97,583,948.16**
	195,289.70	40,063,525.67	40,258,310.37	**505.00**
	1,395,276.07	30,818,641.56	30,671,662.79	**1,542,254.84**
:				
	1,118,723.39	26,408,191.91	26,184,584.24	**1,342,331.06**
-				
	223,678.86	3,913,714.92	3,937,677.60	**199,716.18**
	52,873.82	496,734.73	549,400.95	**207.60**
	898,877.00	17,403,760.57	17,198,216.57	**1,104,421.00**
&	400,633.34	13,411,826.32	12,518,997.44	**1,293,462.22**
T	100,577,585.45	799,222,492.80	798,275,487.03	**101,524,591.22**

(3) Defined contribution plan

Items				Closing balance
1.	2,153,016.84	67,280,139.76	65,739,996.86	**3,693,159.74**
2.	67,098.93	2,150,209.50	2,095,080.66	**122,227.77**
T	2,220,115.77	69,430,349.26	67,835,077.52	**3,815,387.51**

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

25. Payroll Payable ( )

(3) Defined contribution plan ( )

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14.0% 0.5% ’ . T ’ ,
, 16.0% 0.5% ’
, ( ), ,
17.0% 1.0% ’ . E ,
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, 67,280,139.76 2,150,209.50 (2022:
53,227,489.01 1,940,541.13)
. 31 2023, 3,693,159.74 122,227.77
, .
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26. Taxes Payable

Items	Closing balance	
E	**61,874,135.48**	75,569,826.43
T	**89,635,709.32**	56,124,439.23
	12,282,897.97	24,882,030.58
	13,600,531.04	7,906,954.03
	6,073,864.23	7,725,486.36
	3,071,418.87	3,660,125.92
E	**2,662,134.55**	3,335,827.14
	990,312.15	1,005,832.53
	9,947,911.76	6,306,306.78
T	**200,138,915.37**	186,516,829.00

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

27. Other Payables

:

Items	Closing balance	
	30,801,288.06	16,887,442.02
	1,371,320.00	2,737,023.00
	102,636,299.84	635,866,393.10
T	**134,808,907.90**	655,490,858.12

(1) Interest payable

Items	Closing balance	
	12,582,259.61	7,430,077.54
-		
	8,861,162.93	5,976,347.37
-	**9,357,865.52**	3,481,017.11
T	**30,801,288.06**	16,887,442.02

(2) Dividends payables

Items	Closing balance	
	1,371,320.00	2,737,023.00
T	**1,371,320.00**	2,737,023.00

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

27. Other Payables ( )

(3) Other payables

Classification	Closing balance	
E (1)	–	520,947,600.00
	66,164,706.34	66,240,106.34
(2)	**16,068,482.50**	23,806,600.00
T	**13,375,290.82**	16,663,676.42
	7,027,820.18	8,208,410.34
T	**102,636,299.84**	635,866,393.10

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1: T 15 , 13 2022, .
100% E ., .* ., .*, 100% ., .* 100% ., .*
, 3,343,947,600.00. T 28 2022, .

2: .
. T
. ( )
X

28. Non-Current Liabilities Due Within One Year

	Closing balance	
- 1 (( ) 30)	**1,172,006,729.76**	1,259,649,348.86
1 (( ) 32)	**37,546,569.77**	690,608.03
- 1 (( ) 34)	**43,813,689.16**	41,878,318.42
T	**1,253,366,988.69**	1,302,218,275.31

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

29. Other Current Liabilities

	Closing balance	
-[illegible] T	**12,279,287.63**	9,449,715.18
T	**12,279,287.63**	9,449,715.18

30. Long-Term Borrowings

(1) Categories of long-term borrowings

	Closing balance	
(1)	**1,132,096,897.57**	2,026,519,348.86
(2)	**1,095,000,000.00**	2,923,200,000.00
	1,598,640,584.00	
	3,306,400,000.00	
	695,000,000.00	199,000,000.00
: 1	**152,200,018.80**	636,919,348.86
: 1	**–**	622,730,000.00
: 1	**185,806,710.96**	
: 1	**832,000,000.00**	
: 1	**2,000,000.00**	
T	**6,655,130,751.81**	3,889,070,000.00

1: T ( ),

2: , ( ) 12, 13, 14 16.

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

30. Long-Term Borrowings ( )

(2) Profile of maturity dates of long-term borrowings:

Item		Closing balance	
1	2	**165,181,496.37**	1,624,907,500.00
2	5	**5,191,002,141.44**	2,264,162,500.00
	5	**1,298,947,114.00**	
T		**6,655,130,751.81**	3,889,070,000.00

(3) Other descriptions

T 3.00% 3.85% (: 3.35% 4.10%).

31. Bonds Payables

(1) Bonds Payables

	Closing balance	
	3,755,915,215.98	3,588,678,749.97
T	**3,755,915,215.98**	3,588,678,749.97

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

31. Bonds Payables ( )

(2) Changes in bonds payable

Name of bond	Issuing date	Term of the bond	Issue amount	Opening balance	Issued for the current year	Accrued interests at par value	Amortisation of premium/ discount	Conversion for the current year	Redemption for the current year	Closing balance
	2022 05 20	6	4,000,000,000.00	3,588,678,749.97		16,919,589.79	184,196,956.45	40,900.65		3,755,915,215.98

T

:

Items	Liability component	Equity component	Total
	3,505,410,854.51	**494,589,145.49**	**4,000,000,000.00**
	(20,225,168.72)	**(2,853,630.95)**	**(23,078,799.67)**
	3,485,185,685.79	**491,735,514.54**	**3,976,921,200.33**
	(7,430,136.99)	**–**	**(7,430,136.99)**
/	**110,951,786.24**	**–**	**110,951,786.24**
2022	**(28,585.07)**	**(3,933.88)**	**(32,518.95)**
31 2022	**3,588,678,749.97**	**491,731,580.66**	**4,080,410,330.63**
	(16,919,589.79)	**–**	**(16,919,589.79)**
/	**184,196,956.45**	**–**	**184,196,956.45**
2023	**(40,900.65)**	**(5,163.23)**	**(46,063.88)**
31 2023	**3,755,915,215.98**	**491,726,417.43**	**4,247,641,633.41**

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

31. Bonds Payables ( )

(3) Descriptions of issue, conversion term and time of convertible corporate bonds

, 40
100 20 2022. T
4,000,000,000.00 6
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., .,
( ) 28
2022. T 43.94 . T
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(.
), . 23 2022,
43.71 2022 .
28 2022 31 2022,
32,000 713 ( )
43.71 . 2022,
178.25, 713
32,400.14. 4 2023,
43.71 42.46 .
27 2023, 42.46 42.22
2023 . 1 2023
31 2023, 42,000
967 ( ). 2023,
241.75, 967
45,951.80.

T 0.3% , 0.5% , 1.0% ,
1.5% , 1.8% 2.0% . T
. T

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

32. Lease Liabilities

Classification	Closing balance	
	575,787,267.82	12,616,801.58
: -		
((☒) 28)	**37,546,569.77**	690,608.03
	538,240,698.05	11,926,193.55

33. Deferred Revenue

Classification				Closing balance
	58,535,568.54	10,000,000.00	12,059,550.23	**56,476,018.31**
T	58,535,568.54	10,000,000.00	12,059,550.23	**56,476,018.31**

34. Long-term payables

Classification	Closing balance	
	137,660,340.97	179,538,659.39
: - -		
((☒) 28)	**43,813,689.16**	41,878,318.42
	93,846,651.81	137,660,340.97

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

35. Provisions

Items	Closing balance		
E	**5,098,771.16**	6,457,941.49	
T	**5,098,771.16**	6,457,941.49	

36. Share Capital and Treasury Stock

Share capital

		(1)	(2)	Closing balance
T	536,723,491.75	51,107,325.25	241.75	**587,831,058.75**

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

36. Share Capital and Treasury Stock ( )

Treasury stock

			(3)	Closing balance
-	23,806,600.00		7,820,080.00	**15,986,520.00**
T	23,806,600.00		7,820,080.00	**15,986,520.00**

1: 23 , 2022 , 2022
2022 , -
., . (2022 . 2742) ,
509,068,000 ( ) . 19 2023,
204,429,301 ( ) 0.25
29.35 5,999,999,984.35. T 5,965,407,146.70
34,592,837.65, 51,107,325.25 5,914,299,821.45
, . .
, 51,107,325.25,
204,429,301 5,914,299,821.45.

2: , ( )31.

3: 2023, 2023 , .
0.238 ( ) . ,
1,261,400.00. 25 2023,
2021, 1,893,360.00 . 11 2023,
- -
2020 , 4,665,320.00 .

37. Other equity instruments

Outstanding financial instruments							Closing balance	
							Number	Carrying value
	39,999,680.00	491,731,580.66			420.00	5,163.23	**39,999,260.00**	**491,726,417.43**

: , ( ) 31.

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

38. Capital reserve

Items				Closing balance
(( ) 31 36)	4,780,150,027.67	5,914,345,773.25		**10,694,495,800.92**
(( ))	84,599,223.50	19,038,370.84		**103,637,594.34**
T	4,864,749,251.17	5,933,384,144.09		**10,798,133,395.26**

39. Other Comprehensive Income

Items							Closing balance
						-	-
						-	-
E	42,350,277.12	(31,001,033.29)		(31,001,033.29)		-	**11,349,243.83**
	45,465,544.78	(20,208,141.20)		(20,208,141.20)		-	**25,257,403.58**
	(3,115,267.66)	(10,792,892.09)		(10,792,892.09)		-	**(13,908,159.75)**
T	42,350,277.12	(31,001,033.29)		(31,001,033.29)		-	**11,349,243.83**

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

40. Special Reserve

Items				Closing balance
	28,583,407.89	23,831,612.79	2,585,793.53	**49,829,227.15**
T	28,583,407.89	23,831,612.79	2,585,793.53	**49,829,227.15**

41. Surplus Reserve

Items				Closing balance
	268,361,745.88	25,553,783.50		**293,915,529.38**
T	268,361,745.88	25,553,783.50		**293,915,529.38**

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(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

42. Undistributed Profit

Items	Amount for the current year	
	7,823,754,058.70	6,194,759,167.82
:		
	2,759,690,819.78	2,122,780,428.43
:	**25,553,783.50**	89.13
(1)	**559,615,055.36**	493,785,448.42
(2)	**9,998,276,039.62**	7,823,754,058.70

1 : T 42 28 2023 2023 , 2023 2023 27 2023, 2023 , 2.38 ( ) 10 2,351,323,762 1 2023. , 559,615,055.36 ( ) .

2: T 637,341,794.59 (31 2022: 457,710,247.06) .

3: T 52 26 2024, 2023 2,351,324,258 1 2024, 6,250,000 , . T , 3.80 ( ) 10 2,345,074,258, 891,128,218.04 ( ). T 2023 .

43. Operating Revenue and Operating Cost

(1) Operating revenue and operating cost

Items	Amount for the year Revenue	Cost		
	21,365,204,291.35	**16,745,253,742.23**	15,401,681,636.47	12,028,679,616.15
	158,504,231.07	**85,467,498.31**	59,161,590.89	19,511,263.46
T	**21,523,708,522.42**	**16,830,721,240.54**	15,460,843,227.36	12,048,190,879.61

T .

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

43. Operating Revenue and Operating Cost ( )

(2) Breakdowns of operating revenue and operating cost

Items	Amount for the year	
	Operating revenue	Operating cost
	19,676,531,705.61	15,260,010,550.61
	328,383,288.15	290,560,652.88
	582,707,703.55	519,852,974.98
	342,204,685.60	354,566,859.90
	435,376,908.44	320,262,703.86
	158,504,231.07	85,467,498.31
T	21,523,708,522.42	16,830,721,240.54
	17,200,202,835.78	13,655,283,343.48
( )	3,740,599,329.79	2,725,870,546.27
E	229,407,085.64	188,850,118.62
	336,042,409.04	245,264,476.61
	17,456,862.17	15,452,755.56
T	21,523,708,522.42	16,830,721,240.54
	21,365,952,557.26	16,679,786,358.65
	157,755,965.16	150,934,881.89
T	21,523,708,522.42	16,830,721,240.54

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

43. Operating Revenue and Operating Cost ( )

(2) Breakdowns of operating revenue and operating cost ( )

Items		
	13,681,797,758.21	10,491,982,451.08
	349,913,721.40	287,077,721.08
	595,576,936.84	511,726,345.20
	334,991,997.59	402,993,984.76
	439,401,222.43	334,899,114.03
	59,161,590.89	19,511,263.46
T	15,460,843,227.36	12,048,190,879.61
	12,085,756,436.22	9,523,238,154.31
( )	2,896,259,491.82	2,145,357,427.62
E	209,666,541.16	167,105,058.48
	249,784,605.31	196,555,814.72
	19,376,152.85	15,934,424.48
T	15,460,843,227.36	12,048,190,879.61
	15,343,894,628.56	11,929,076,938.17
	116,948,598.80	119,113,941.44
T	15,460,843,227.36	12,048,190,879.61

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

43. Operating Revenue and Operating Cost ( )

(3) Performance obligations

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44. Taxes and Surcharges

Items	Amount for the year	
	86,558,467.22	68,782,757.96
	21,720,498.74	14,963,047.87
	30,054,594.83	14,218,406.68
	16,389,285.91	9,232,289.95
	14,623,040.59	8,921,670.90
E	**14,069,796.59**	8,864,015.56
	8,409,233.00	4,809,374.46
E	**5,500,320.07**	3,707,836.30
	819,932.18	1,272,926.55
T	**198,145,169.13**	134,772,326.23

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

45. Selling Expenses

Items	Amount for the year	
	87,904,224.29	91,984,450.42
E	**16,411,506.84**	12,999,444.79
	3,131,339.70	8,584,968.76
	430,240.74	114,911.16
	11,873,995.88	5,194,203.62
T	**119,751,307.45**	118,877,978.75

46. Administrative Expenses

Items	Amount for the year	
E	**107,853,598.87**	123,458,626.26
E -	**19,038,370.84**	31,948,589.20
	33,532,066.57	29,741,951.34
	18,005,720.22	19,388,648.41
	16,541,702.66	15,153,435.26
	20,887,966.08	12,750,521.83
	16,202,809.71	8,966,938.36
	15,009,588.78	6,229,289.14
E	**12,181,856.30**	3,842,943.92
	3,800,000.00	3,650,000.00
T	**3,894,186.56**	2,793,086.58
T	**3,079,552.99**	1,694,894.51
	14,742,255.95	1,594,066.17
	1,077,289.30	1,155,383.95
	758,683.38	846,750.13
	15,595,087.32	14,326,819.43
T	**302,200,735.53**	277,541,944.49

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

47. Research and Development Expenses

Items	Amount for the year	
	376,382,945.64	345,461,477.21
E	**158,455,919.87**	125,721,278.69
	42,726,759.05	26,021,773.83
	19,184,868.14	26,025,655.78
T	**596,750,492.70**	523,230,185.51

48. Finance Expenses

Items	Amount for the year	
	590,660,016.42	338,235,144.15
:	**6,908,797.18**	597,879.42
:	**102,641,259.91**	59,295,478.89
	19,436,796.06	5,036,337.83
E ( )	**(24,562,805.00)**	(43,541,382.61)
T	**482,892,747.57**	240,434,620.48

49. Other Revenues

Sources of other revenues	Amount for the year	
	12,059,550.23	12,710,376.58
	63,736,606.18	64,742,011.50
T	**91,145,149.64**	
T	**166,941,306.05**	77,452,388.08

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

50. Investment Income

Sources of investment income	Amount for the year	
( )		
	9,519,008.87	(6,351,420.00)
	18,159,670.48	7,566,505.74
	43,957.37	11,649,410.34
T	**27,722,636.72**	12,864,496.08

51. Gains (losses) from Changes in Fair Value

Sources of gains (losses) from changes in fair value	Amount for the year	
( )		
	125,618.46	(183,149.62)
	(1,467,183.00)	
( )		
	1,974,418.87	(1,645,558.36)
T	**632,854.33**	(1,828,707.98)

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

52. Credit Impairment Losses

Items	Amount for the year	
	(186,821.26)	(8,854,216.80)
	(77,626,284.27)	(30,220,242.38)
T	**(77,813,105.53)**	(39,074,459.18)

53. Asset Impairment Losses

Items	Amount for the year	
	(30,401,058.91)	(3,094,217.86)
	(21,887,623.72)	
T	**(52,288,682.63)**	(3,094,217.86)

54. Losses on Disposal of Asset

Item	Amount for the year	
	(7,086,732.47)	(8,899,606.56)

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

55. Non-Operating Income

Item	Amount for the year	
	4,101,236.71	1,435,472.21

56. Non-Operating Expense

Items	Amount for the year	
	2,306,135.30	3,602,826.89
	1,342,047.61	172,066.69
T	**3,648,182.91**	3,774,893.58

57. Income Tax Expense

Items	Amount for the year	
	183,188,626.86	133,310,894.32
	(45,124,539.10)	(34,139,159.24)
	150,717,192.49	(69,076,400.01)
T	**288,781,280.25**	30,095,335.07

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

57. Income Tax Expense ( )

:

Items		Amount for the year	
T		**3,051,808,159.77**	2,152,875,763.50
	15% (2022: 15%)	**457,771,223.97**	322,931,364.53
E		**24,677,376.69**	28,126,207.94
E - ,		**30,420,594.00**	17,462,706.65
		(45,124,539.10)	(34,139,159.24)
T		**(105,453,884.59)**	(238,451,049.41)
E		**(817,238.95)**	(2,808,143.58)
E		**793,257.33**	117,553.82
E		**(73,485,509.10)**	(63,144,145.64)
		288,781,280.25	30,095,335.07

58. Calculation of Basic Earnings Per Share and Diluted Earnings Per Share

, :

Items	Amount for the year	
	2,759,690,819.78	2,122,780,428.43
:		
	526,456.00	763,600.00
	2,759,164,363.78	2,122,016,828.43

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

58. Calculation of Basic Earnings Per Share and Diluted Earnings Per Share ( )

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:

:

Items	Amount for the year	
	2,146,893,967.00	2,146,893,254.00
:	**83,039,221.00**	(3,319,941.00)
	2,229,933,188.00	2,143,573,313.00

,

:

Items	Amount for the year	
	2,759,164,363.78	2,122,016,828.43
:		
	526,456.00	763,600.00
T		
	2,759,690,819.78	2,122,780,428.43

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

58. Calculation of Basic Earnings Per Share and Diluted Earnings Per Share ( )

:

:

Items	Amount for the year	
	2,229,933,188.00	2,143,573,313.00
:		
	1,810,650.00	2,641,966.00
	2,231,743,838.00	2,146,215,279.00

59. Notes to Items in the Cash Flow Statement

(1) Other cash received and related to business activities

Items	Amount for the year	
	69,362,106.18	110,546,811.50
	102,641,259.91	59,295,478.89
	44,020,527.70	6,080,813.69
	4,101,236.71	1,435,472.21
T	**220,125,130.50**	177,358,576.29

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

59. Notes to Items in the Cash Flow Statement ( )

(2) Other cash paid and related to operating activities

Items	Amount for the year	
	638,902,935.88	565,400,205.19
	35,010,850.00	40,987,243.66
	2,306,135.30	3,602,826.89
	19,436,796.06	5,036,337.83
	1,563,533.23	6,618,886.37
T	**697,220,250.47**	621,645,499.94

(3) Other cash received and related to investment activities

Items	Amount for the year	
	70,752,819.52	39,597,589.45
	29,728,500.00	9,701,500.00
T	**100,481,319.52**	49,299,089.45

(4) Other cash paid and related to investment activities

Items	Amount for the year	
	85,300,405.27	30,618,228.77
	31,769,000.00	26,163,414.87
T	**117,069,405.27**	56,781,643.64

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

59. Notes to Items in the Cash Flow Statement ( )

(5) Other cash received and related to fundraising activities

Items	Amount for the year	
	1,948,032,884.86	1,659,478,591.77
T	**1,948,032,884.86**	1,659,478,591.77

(6) Other cash paid and related to fundraising activities

Items	Amount for the year	
	2,457,485,287.63 **37,764,363.78**	1,540,582,744.11
T	**2,495,249,651.41**	1,540,582,744.11

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

60. Supplementary Information for Cash Flow Statement

(1) Supplementary information for cash flow statement

Supplementary information	Amount for the year	
(1)		
	2,763,026,879.52	2,122,780,428.43
:	**52,288,682.63**	3,094,217.86
	77,813,105.53	39,074,459.18
	13,321,387.96	1,431,470.40
	1,214,690,437.13	805,494,206.43
- -	**13,151,006.84**	5,004,335.20
	592,372,531.84	498,092,486.99
-	**11,567,529.02**	2,719,052.46
,		
-	**7,086,732.47**	8,899,606.56
( )	**(632,854.33)**	1,828,707.98
	598,487,324.56	393,254,203.27
	(27,722,636.72)	(12,864,496.08)
	(127,150,023.27)	(88,392,572.46)
	277,867,215.76	19,316,172.45
( )	**364,476,449.61**	(122,941,654.17)
	(3,767,313,485.98)	(4,735,708,423.46)
( )	**(126,959,824.58)**	1,203,370,256.79
	(12,059,550.23)	(12,710,376.58)
	23,831,612.79	13,206,977.30
E -	**19,038,370.84**	31,948,589.20
	1,967,180,891.39	176,897,647.75
(2)		
	5,479,316,299.60	2,319,081,464.51
:	**2,319,081,464.51**	2,101,730,679.46
	3,160,234,835.09	217,350,785.05

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

60. Supplementary Information for Cash Flow Statement ( )

(2) Component of cash and cash equivalents

Items	Closing balance	
1.	**5,479,316,299.60**	2,319,081,464.51
:	**18,273.37**	15,002.78
	5,479,298,026.23	2,319,066,461.73
	–	
2.	**–**	
	5,479,316,299.60	2,319,081,464.51

61. Assets with Restricted Ownership or Use Rights

Items	Book value at the end of the year	Reasons for restriction
	1,137,071,368.20	, , , .
	80,199,303.43	
	15,939,290.23	
	1,948,240,881.71	
	93,287,049.55	
	456,694,315.25	
T	**3,731,432,208.37**	

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

62. Foreign Currency Monetary Items

Items	Closing balance		
	Foreign currency amounts	Translation exchange rate	RMB amounts
:	149,815,378.64	7.0827	1,061,097,382.26
E	3,772,519.23	7.8592	29,648,983.12
	93,417,456.00	0.0502	4,690,770.89
₭	190,112,564.44	0.9062	172,283,808.15
	273,376.91	4.8484	1,325,440.61
	3,870.78	9.0411	34,996.11
T			1,269,081,381.14
T			
:	96,637,756.09	7.0827	684,456,235.08
E	796,683.93	7.8592	6,261,298.34
T			690,717,533.42
: ₭	3,970.00	0.9062	3,597.69
T			3,597.69
T			
:	3,068,753.69	7.0827	21,735,061.79
E	220,600.00	7.8592	1,733,739.52
T			23,468,801.31
:	819,876.89	7.0827	5,806,942.05
T			5,806,942.05
:	88,000,000.00	7.0827	623,277,600.00
₭	187,200,000.00	0.9062	169,644,384.00
T			792,921,984.00

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS ( )

63. Operating Lease Arrangement

8,112,882.00 (: 7,399,338.74).

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	Closing balance	
:		
1	**8,473,727.28**	7,522,661.08
2	**3,963,645.46**	7,769,305.70
3	**762,756.49**	3,237,210.71
4	**800,894.31**	
5	**305,796.01**	
T	**14,306,819.55**	18,529,177.49

(VII) FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

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Items	Closing balance	
	6,616,387,667.80	2,932,152,844.19
- -	**230,000,000.00**	2,000,000.00
	623,194.84	
	1,593,420,392.78	2,505,753,674.34
T	**3,685,519,572.47**	2,811,090,070.19
	2,006,375,691.99	784,825,969.52
	110,981,841.18	101,299,773.96
T	**14,243,308,361.06**	9,137,122,332.20
	1,756,309.49	1,765,968.98
	914,048,358.15	964,727,516.59
T	**4,520,361,509.42**	4,100,044,464.81
( )	**104,007,619.84**	638,603,416.10
( )	**3,768,497,475.59**	3,596,108,827.51
( )	**575,787,267.82**	12,616,801.58
( )	**9,759,128,241.05**	8,253,530,792.57
T	**19,643,586,781.36**	17,567,397,788.14

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(VII) FINANCIAL INSTRUMENTS AND RISK MANAGEMENT ( )

1. Risk Management Objectives and Policies

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1.1 Market risk

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31 2023, ’ . T (( ) 62 ’ .

Items	Closing balance	
	1,269,081,381.14	678,593,517.48
T	**690,717,533.42**	662,057,627.04
	3,597.69	3,546.28
T	**23,468,801.31**	39,676,495.18
	5,806,942.05	2,046,428.53
	792,921,984.00	950,326,348.86

T . . . 31 2023, 176,737,130.93 (24,953,355.49). , ( )3 21.

(VII) FINANCIAL INSTRUMENTS AND RISK MANAGEMENT ( )

1. Risk Management Objectives and Policies ( )

1.1 Market risk ( )

1.1.1 ( )

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5%
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Items	Changes in the exchange rates	Amount for the year			
		Impact on profit before tax	Impact on Shareholder’s equity		
E					
	5%	31,614,723.17	31,614,723.17	7,758,275.68	(7,758,275.68)
	5%	(31,614,723.17)	(31,614,723.17)	(7,758,275.68)	7,758,275.68
E	5%	1,708,827.10	1,708,827.10	712,709.87	712,709.87
E	5%	(1,708,827.10)	(1,708,827.10)	(712,709.87)	(712,709.87)
	5%	234,538.54	66,272.06	246,982.45	246,982.45
	5%	(234,538.54)	(66,272.06)	(246,982.45)	(246,982.45)
k	5%	17,096,589.49	17,096,589.49	167,740.60	167,740.60
k	5%	(17,096,589.49)	(17,096,589.49)	(167,740.60)	(167,740.60)
	5%	1,749.81	1,749.81	1,641.73	1,641.73
	5%	(1,749.81)	(1,749.81)	(1,641.73)	(1,641.73)
	5%	66,272.03	66,272.03	85,271.90	85,271.90
	5%	(66,272.03)	(66,272.03)	(85,271.90)	(85,271.90)
E					
	5%	23,121,977.51	23,121,977.51	23,970,912.46	23,970,912.46
	5%	(23,121,977.51)	(23,121,977.51)	(23,970,912.46)	(23,970,912.46)
E	5%	-	-	3,287.59	3,287.59
E	5%	-	-	(3,287.59)	(3,287.59)

(VII) FINANCIAL INSTRUMENTS AND RISK MANAGEMENT ( )

1. Risk Management Objectives and Policies ( )

1.1 Market risk ( )

1.1.2

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. 31 2023, ’ 6,420,362,000.00 (31 2022: 6,527,126,348.86) (( ) 20 30). T . T ’ . , .

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100 , 50 , ’ , , 31 2023 ( ) :

	Closing balance	
	45,910,401.35	45,938,801.19
’ .	**45,910,401.35**	45,938,801.19

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(VII) FINANCIAL INSTRUMENTS AND RISK MANAGEMENT ( )

1. Risk Management Objectives and Policies ( )

1.2 Credit risk

31 2023, ,

( ), : (( ) 1), (( ) 4), (( ) 5) (( ) 6) (( ) 8), ., - - (( ) 2) (( ) 3), . , , , , , , , , , , , , , T , , .

31 2023, , 2,344,969,332.34 (31 2022: 1,494,010,210.89), 60.97% , (31 2022: 51.60%). , .

1.3 Liquidity risk

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(VII) FINANCIAL INSTRUMENTS AND RISK MANAGEMENT ( )

1. Risk Management Objectives and Policies ( )

1.3 Liquidity risk ( )

- , :

Closing balance	Within three months	Three months to one year	One to two years	Two to five years	Over five years
-	660,879,872.63	1,282,117,451.45	–	–	–
	253,312,098.46	660,736,259.69	–	–	–
T	4,520,361,509.42	–	–	–	–
(					
)	104,007,619.84	–	–	–	–
-	158,869,805.26	1,093,064,239.13	2,693,610,223.48	3,333,393,006.03	1,250,897,380.78
	–	32,417,396.51	67,430,136.99	4,559,802,739.72	–
	9,782,076.13	29,346,228.38	39,128,304.50	116,222,868.60	745,912,208.76
T	5,707,212,981.74	3,097,681,575.16	2,800,168,664.97	8,009,418,614.35	1,996,809,589.54

2. Capital Management

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T , . T ,

(VIII) DISCLOSURE OF FAIR VALUE

1. Fair Value of the Closure Balance of Assets and Liabilities Measured at Fair Value

Items	Level 1 fair value measurement	Level 2 fair value measurement	Level 3 fair value measurement	Total
31 2023				
I. Continuous fair value				
( ) T			230,000,000.00	230,000,000.00
( )			2,006,375,691.99	2,006,375,691.99
( )		623,194.84		623,194.84
( )		1,756,309.49		1,756,309.49
31 2022				
I. Continuous fair value				
( ) T			2,000,000.00	2,000,000.00
( )			784,825,969.52	784,825,969.52
( )		1,765,968.98		1,765,968.98

2. The Basis for Determining the Market Value of the Item Continuing Measured at Level 1 fair Value

T 1 ,

.

3. Valuation Techniques and Qualitative and Quantitative Information on Important Parameters Adopted for the Second Level of Continuous and Non-continuous Fair Value Measurement

Items	Fair value as at 31 December 2023		
T —	**623,194.84**		
T —	**1,756,309.49**		

(VIII) DISCLOSURE OF FAIR VALUE ( )

4. Valuation Techniques and Qualitative and Quantitative Information on Important Parameters Adopted for the Third Level of Fair Value Measurement Items

Item	Fair value as at 31 December 2023			
T	230,000,000.00		E	3.5%-3.9%
	2,006,375,691.99		E	1.89%

Continuous level-3 fair value measurement items, the reconciliation information between the book values at the beginning and the end of the period and the sensitivity analysis of unobservable parameters

Item	1 2023	Transferred into Level 3	Transferred out of Level 3	Total gains or losses for current year		Purchase, issuance, sales and settlement				31 December 2023	Assets held at the end of the reporting period are included in profit or loss for the change of unrealized gains or losses for current year
				Included in profit or loss	Included in other comprehensive income	Purchase/ increase	Issuance	Sales	Settlement/ decrease		
T											
	2,000,000.00			43,957.37		230,000,000.00			2,043,957.37	**230,000,000.00**	
	784,825,969.52				(10,792,892.09)	11,702,874,834.69			10,470,532,220.13	**2,006,375,691.99**	

5. Fair Value of Financial Assets and Financial Liabilities Not Measured at Fair Value

T

(IX) RELATED PARTIES AND RELATED PARTY TRANSACTIONS

1. Related parties with controlling relationship

T , , , .

X .

2. The Group's subsidiaries

( ) .

3. Associates of the Group

:

Name of enterprise	Relationship with the Group
K X	

4. Related Party Transactions

Enterprise name	Relationship with the connected party
., .* ., .*	

5. Related Party Transaction

(1) Sales of goods

Related party	Content of the related party transaction	Amount for the year	
K		–	8,559.20

*

(IX) RELATED PARTIES AND RELATED PARTY TRANSACTIONS ( )

5. Related Party Transaction ( )

(2) Purchase of goods/accepting labor service

Related party	Content of the related party transaction	Amount for the year	
		395,233,618.55	311,486,939.34
		339,499,473.40	301,806,368.11
T		**734,733,091.95**	613,293,307.45

(3) Related rental income

Related party	Content of the related party transaction	Amount for the year	
		322,924.48	

(4) Related rental expense

Related party	Content of the related party transaction	Amount for the year	
., .*		**8,499,629.28**	8,499,629.28
., .*		**1,651,376.15**	1,651,376.16
T		**10,151,005.43**	10,151,005.44

(IX) RELATED PARTIES AND RELATED PARTY TRANSACTIONS ( )

5. Related Party Transaction ( )

(5) Remuneration of key management personnel

Item	Amount for the year	
	9,607,586.02	8,282,035.80

6. Amounts Due to/from Related Parties

Items	Related parties	Closing balance	
		3,902,913.28	3,521,885.74
		1,500,000.00	1,500,000.00
	., .*	**412,844.04**	412,844.04
T	K	**63,608,501.48**	61,814,588.62
T	., .*	**270,616.47**	134,441.53
T		**63,879,117.95**	61,949,030.15
	K	**–**	25,604.55
	K	**400,000.00**	300,000.00

(IX) RELATED PARTIES AND RELATED PARTY TRANSACTIONS ( )

7. Directors' Remuneration

2023

Name	Remuneration	Salaries and other benefits (Note 1)	Bonus (Note 3)	Post-employment benefits (Note 2)	Total
E					
	–	1,171,946.78	36,000.00	38,821.17	1,246,767.95
	–	844,244.28	36,000.00	–	880,244.28
	–	1,032,197.41	36,000.00	69,639.90	1,137,837.31
	–	617,358.25	36,000.00	38,821.17	692,179.42
	–	613,770.65	36,000.00	34,323.70	684,094.35
	100,000.00	–	–	–	100,000.00
	100,000.00	–	–	–	100,000.00
K	188,080.47	–	–	–	188,080.47
T	388,080.47	4,279,517.37	180,000.00	181,605.94	5,029,203.78

(IX) RELATED PARTIES AND RELATED PARTY TRANSACTIONS ( )

7. Directors' Remuneration ( )

2022

-

Name		(1)	(3)	(2)	T
E					
		1,026,156.60	141,874.00	40,072.79	1,208,103.39
		761,417.08	115,914.00		877,331.08
		589,632.60	60,595.00	40,072.79	690,300.39
		587,291.88	62,974.00	32,362.80	682,628.68
-					
	100,000.00				100,000.00
	100,000.00				100,000.00
K	192,109.54				192,109.54
T	392,109.54	2,964,498.16	381,357.00	112,508.38	3,850,473.08

1: , , , .

2: - .

3: T ' .

(IX) RELATED PARTIES AND RELATED PARTY TRANSACTIONS ( )

7. Directors' Remuneration ( )

T (:),
' . T (:) :

	Total of this year	T
	3,247,224.97	3,723,452.26
-	**147,282.29**	209,245.54
	108,000.00	533,423.00
T	**3,502,507.26**	4,466,120.80

:

		Number of this year	
₭$1,000,000		**–**	
₭$1,000,000	₭$1,500,000	**5**	5
₭$1,500,000	₭$2,000,000	**–**	

(X) SHARE-BASED PAYMENTS

1. Details of share-based payments

(1) Restricted A Share Incentive Scheme

2020 ., . ( ) (2020),

2020 ., . 16 29 2020, 2020 ., . ( ) 2020 ., . 2019 . 29 . 2020, 2020 2020 2020 23 11 . . 2020. T 11 . . 2020. 15 . . 4,600,000 ( ), . 0.25 6.23 . 12 . . 2020, 28,658,000.00 15 . 4,600,000 ( ). T 2020 12 , 24 , 36 , 48 60 . T

. T .

. ’ 2019 . , 2020, 2020, 25 2021, . T . , 25 2021 700,000 3 , 14.23 . 25 . 2021, 9,961,000.00 . 3 . 700,000 ( ). T - 12 , 24 , 36 , 48 , 60 .

. . . . . . , . .

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(X) SHARE-BASED PAYMENTS ( )

1. Details of share-based payments ( )

(1) Restricted A Share Incentive Scheme ( )

T
9 2021
2020
,
920,000
- . T
’ 2019 , 2020
2020.

T 23 20
1 2022
2020
.
, 140,000
- . T
’ 2019 , 2020
2020.

T 27 23
15 2022
2020
.
, 920,000
- . T
’ 2019 , 2020
2020.

T 37 29
6 2023
2020
.
, 140,000
- . T
’ 2019 , 2020
2020.

T 43 34
8 2023
2020
T .
, 920,000
- . T
’ 2019 , 2020
2020.

(X) SHARE-BASED PAYMENTS ( )

1. Details of share-based payments ( )

(2) Share Option Scheme

2021 .,
. ( ) ,
2021 ., .

17 2021, 2021
., . ( )
., . 2021 ( )

12 2021 ,
2021 ,
19
2021 , 2021,
2021 2021, 19
2021 5,341,072 288 ,
44.02 . .
, 5 . T
5,245,472 283 . T -
12 , 24 , 36 , 48 , 60
. T
- ,
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,
.

	Share option incentive scheme 2021	2020
T		
	4,196,377.60	3,320,000.00
T	**–**	
T	**(1,049,094.40)**	(1,060,000.00)
T		
	3,147,283.20	2,260,000.00
E		
	RMB44.02	7.29
	Approximately 2.9 years	1.6

(X) SHARE-BASED PAYMENTS ( )

2. Equity settled share-based payments

	Share option incentive scheme 2021	2020
	Black-Scholes Model	
	When the optionee reaches the exercise period in the stock option scheme, and meets the appraisal conditions of the Company's results and personal performance, the corresponding equity instrument is the equity instrument of the exercisable right	
	Nil	
	18,128,750.73	85,508,843.62
T -	**7,401,103.39**	11,637,267.45

(X) SHARE-BASED PAYMENTS ( )

2. Equity settled share-based payments ( )

: T -

. T :

	Share option incentive scheme 2021
E	RMB44.02/share RMB42.89/share

(XIII) OTHER SIGNIFICANT MATTERS

1. Segment Report

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(XIII) OTHER SIGNIFICANT MATTERS ( )

1. Segment Report ( )

(1) Segment report information ( )

								T
		13,681,797,758.21	349,913,721.40	595,576,936.84	334,991,997.59	439,401,222.43	59,161,590.89	15,460,843,227.36
		10,491,982,451.08	287,077,721.08	511,726,345.20	402,993,984.76	334,899,114.03	19,511,263.46	12,048,190,879.61
		3,189,815,307.13	62,836,000.32	83,850,591.64	(68,001,987.17)	104,502,108.40	39,650,327.43	3,412,652,347.75
: T								134,772,326.23
								118,877,978.75
								277,541,944.49
								523,230,185.51
								240,434,620.48
	:							338,235,144.15
								59,295,478.89
:								77,452,388.08
								12,864,496.08
	:							
								7,566,505.74
								(1,828,707.98)
								(39,074,459.18)
								(3,094,217.86)
								(8,899,606.56)
.								2,155,215,184.87
:	-							1,435,472.21
:	-							3,774,893.58
. T								2,152,875,763.50
:								30,095,335.07
								2,122,780,428.43

(XIII) OTHER SIGNIFICANT MATTERS ( )

1. Segment Report ( )

(2) Income by geographical area

Items	Amount for the year	
	17,200,202,835.78	12,085,756,436.22
( )	**3,740,599,329.79**	2,896,259,491.82
E	**229,407,085.64**	209,666,541.16
	336,042,409.04	249,784,605.31
	17,456,862.17	19,376,152.85
T	**21,523,708,522.42**	15,460,843,227.36

(3) Non-current assets by location

Items (Note)	Closing balance	
	24,230,780,063.35	18,107,901,929.91
	1,698,540,913.87	1,799,972,669.41
T	**25,929,320,977.22**	19,907,874,599.32

: T -

T ,

(XIII) OTHER SIGNIFICANT MATTERS ( )

1. Segment Report ( )

(4) Reliance on major customers

2023, 3 16%, 13% 10% (2022: 15%, 14% 9%) ' 2023, .

2. Net profit for the year had deducted the following items

Items	Amount for the year	
E ' (')	**801,372,702.30**	679,722,872.95
	67,280,139.76	55,168,030.14
T '	**868,652,842.06**	734,890,903.09
	3,800,000.00	3,650,000.00
(, ,)	**1,845,102,892.79**	1,312,741,551.48
	21,532,230.38	13,971,345.55
	14,141,417,266.87	10,625,317,831.86
	30,401,058.91	3,094,217.86
	21,887,623.72	

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS

1. Cash at Bank and on Hand

Items	Closing balance		
	Foreign currency amounts	Translation exchange rate	RMB amounts
:			
	17,656.37	1.0000	17,656.37
:			
	–	–	1,239,455,155.87
	1,925,350.88	7.0827	13,636,682.66
E	384,514.38	7.8592	3,021,975.41
	273,376.91	4.8484	1,325,440.61
	3,262,224.00	0.0502	163,806.05
K	164,019.66	0.9062	148,637.90
	3,870.78	9.0411	34,996.11
:			
			83,946,570.92
	20,240,149.03	7.0827	143,354,903.53
	12.00	0.0502	0.60
T			1,485,105,826.03

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

1. Cash at Bank and on Hand ( )

Items		T	
:			
			12,539.79
:			
			900,283,030.69
	1,856,809.98	6.9646	12,931,938.78
E	548,637.17	7.4229	4,072,478.85
	282,743.53	4.7138	1,332,796.45
	3,269,399.00	0.0524	171,179.19
K	164,019.66	0.8933	146,513.84
	3,911.63	8.3941	32,834.61
:			
			305,883,669.00
	17,240,027.33	6.9646	120,069,894.34
	12.00	0.0524	0.63
T			1,344,936,876.17

: , , 227,301,475.05 (: 425,953,563.97), , , , , / , .

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

2. Derivative Financial Assets

Items	Closing balance	
	617,987.00	
: ( )	**617,987.00**	
T	**617,987.00**	

: T , .

3. Bills Receivable

(1) Bills receivable listed by category

Items	Closing balance	
	268,423,741.58	625,126,359.77
	81,812,146.03	356,359,595.90
:	**1,439,893.77**	2,751,928.89
T	**348,795,993.84**	978,734,026.78

(2) At the end of the year, the Group had no bills receivable pledged.

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

3. Bills Receivable ( )

(5) Disclosed by classification of bad debt provision method ( )

Classification		(%)		(%)	
:					
	825,126,359.77	84.07			825,126,359.77
	156,359,595.90	15.93	2,751,928.89	1.76	153,607,667.01
T	981,485,955.67	100.00	2,751,928.89	0.28	978,734,026.78

Name of portfolio	Closing balance Book balance	Credit loss provision	Accrual percentage (%)			(%)
	268,423,741.58	**–**	**–**	825,126,359.77		
	81,812,146.03	**1,439,893.77**	**1.76**	156,359,595.90	2,751,928.89	1.76
T	**350,235,887.61**	**1,439,893.77**	**0.41**	981,485,955.67	2,751,928.89	0.28

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(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

3. Bills Receivable ( )

(6) Bad debt provision

Classification			T		Closing balance
	2,751,928.89	1,439,893.77	2,751,928.89		**1,439,893.77**
T	2,751,928.89	1,439,893.77	2,751,928.89		**1,439,893.77**

4. Trade Receivables

(1) Disclosed by ageing:

, :

Ageing	Closing balance Trade receivables	Credit loss provision	Accrual percentage (%)	T		(%)
1	**1,014,270,332.29**	**20,173,440.87**	**1.99**	880,185,491.92	16,325,960.49	1.85
1 2	**9,315,203.92**	**6,433,342.26**	**69.06**	19,278,644.76	16,176,710.82	83.91
2 3	**13,488,437.14**	**13,488,437.14**	**100.00**	6,574,232.05	6,574,232.05	100.00
3	**6,136,680.33**	**6,136,680.33**	**100.00**	1,480,429.88	1,480,429.88	100.00
T	**1,043,210,653.68**	**46,231,900.60**	**4.43**	907,518,798.61	40,557,333.24	4.47

(2) Disclosed by classification of credit loss provision method:

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(E) E
. T , , . T
, ,
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(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

4. Trade Receivables ( )

(2) Disclosed by classification of credit loss provision method: ( )

Credit risk rating	Closing balance				
	Within 1 year	1–2 years	2–3 years	Over 3 years	Total
E	–	–	–	–	
T	128,320,423.32	2,605,714.12	–	–	130,926,137.44
E	–	–	–	–	–
E	1.76%	1.76%	1.76%	1.76%	
T	859,741,075.43	–	–	–	859,741,075.43
E	15,131,442.93	–	–	–	15,131,442.93
E	14.72%	83.91%	100.00%	100.00%	
T	24,820,398.22	1,716,268.13	8,544,207.57	–	35,080,873.92
E	3,653,562.62	1,440,120.59	8,544,207.57	–	13,637,890.78
E	100.00%	100.00%	100.00%	100.00%	
T	1,388,435.32	4,993,221.67	4,944,229.57	6,136,680.33	17,462,566.89
E	1,388,435.32	4,993,221.67	4,944,229.57	6,136,680.33	17,462,566.89
T					
T					
	1,014,270,332.29	9,315,203.92	13,488,437.14	6,136,680.33	1,043,210,653.68
E	20,173,440.87	6,433,342.26	13,488,437.14	6,136,680.33	46,231,900.60
T	994,096,891.42	2,881,861.66	–	–	996,978,753.08

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

4. Trade Receivables ( )

(2) Disclosed by classification of credit loss provision method: ( )

	1	1 2	2 3	3	T
E					
T	183,373,505.19				183,373,505.19
E					
E	1.76%	1.76%	1.76%	1.76%	
T	665,468,857.76				665,468,857.76
E	11,712,251.91				11,712,251.91
E	14.72%	83.91%	100.00%	100.00%	
T	31,343,128.97	19,278,644.76	6,570,314.71		57,192,088.44
E	4,613,708.58	16,176,710.82	6,570,314.71		27,360,734.11
E	100.00%	100.00%	100.00%	100.00%	
T			3,917.34	1,480,429.88	1,484,347.22
E			3,917.34	1,480,429.88	1,484,347.22
T					
T					
	880,185,491.92	19,278,644.76	6,574,232.05	1,480,429.88	907,518,798.61
E	16,325,960.49	16,176,710.82	6,574,232.05	1,480,429.88	40,557,333.24
T	863,859,531.43	3,101,933.94			866,961,465.37

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (.)

4. Trade Receivables (.)

(3) Changes in credit loss provision of trade receivables

	Lifetime ECL
1 . 2023	40,557,333.24
:	
	6,454,052.77
T . . (. -)	(779,485.41)
31 2023	46,231,900.60

(4) Details of top five trade receivables with the closing balances classified by the borrowers:

, 730,653,810.70 (: 533,045,942.11), 70.04% (: 58.74%)

12,859,507.07 (: 6,979,847.36).

(5) At the end of the year, the Company had no trade receivable derecognised due to the transfer of financial assets.

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

5. Financing receivables

Item	Closing balance	
	643,668,950.76	352,288,693.13

T ,
, .
, T , .
31 2023, E . T
, .

(1) Changes in fair value

Items	Closing balance	
	648,637,037.18	353,374,896.75
	643,668,950.76	352,288,693.13
	(4,968,086.42)	(1,086,203.62)

(2) At the end of the year, the Company had no bank acceptance bills pledged.

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

5. Financing receivables ( )

(3) Bank acceptance bills that have been endorsed or discounted by the Company at the end of the year but not yet due at the balance sheet date

Items	Amounts derecognised at the end of the year	
E	**870,464,568.88**	665,903,655.19
	422,813,285.94	55,072,317.90
T	**1,293,277,854.82**	720,975,973.09

6. Advance Payments

(1) The ageing analysis of advance payments is as follows:

Ageing	Closing balance Amount	Percentage (%)		(%)
1	**218,671,364.58**	**98.66**	220,349,799.53	98.55
1 2	**812,947.03**	**0.37**	1,017,929.93	0.46
2 3	**5,200.00**	**0.00**	1,023,094.14	0.46
3	**2,161,987.34**	**0.97**	1,200,340.00	0.53
T	**221,651,498.95**	**100.00**	223,591,163.60	100.00

,
.

(2) Details of top five advance payments with the closing balances classified by the payees:

31 2023 31 2022,
178,656,459.06 183,814,871.88, , 80.60% 82.21%
.

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

7. Other Receivables

Items	Closing balance	
	5,061,996,708.25	1,796,012,370.71
T	**5,061,996,708.25**	1,796,012,370.71

(1) Disclosed by ageing

Ageing	Closing balance Other receivables	Bad debt provision	Accrual percentage (%)			(%)
1	**5,044,396,670.83**	-	-	1,242,985,411.22		
1 2	**38,785.16**	-	-	536,594,117.93		
2 3	**246,000.00**	-	-	50,900.00		
3	**17,315,252.26**	-	-	16,381,941.56		
T	**5,061,996,708.25**	-	-	1,796,012,370.71		

(2) Other receivables listed by classification by nature

Nature of other receivables	Closing balance book value	
	5,055,699,951.73	1,794,558,135.25
	5,336,000.00	336,000.00
	55,000.00	265,000.00
	551,000.00	595,150.00
	354,756.52	258,085.46
T	**5,061,996,708.25**	1,796,012,370.71

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

7. Other Receivables ( )

(3) Impairment of other receivables

,

E .

(4) Details of top five other receivables with the closing balances classified by the borrowers:

Name	Relationship with the Company	Amount	Percentage of the total closing balance of other receivables (%)	Closing balance of credit loss provision
., .* (安徽福萊特光伏材料有限公司)		2,781,552,874.88	54.95	
(₭) * (福萊特(香港)有限公司)		1,164,551,652.26	23.01	
E T ., .* (鳳陽福萊特新能源科技有限公司)		636,392,459.25	12.57	
E ., .*(浙江福萊泰新能源有限公司)		325,000,000.00	6.42	
* (安徽三力礦業有限責任公司)		90,000,000.00	1.78	
T		4,997,496,986.39	98.73	

(5) Other receivables had been actually written-off during the period

T - .

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

8. Inventories

(1) Inventories category

Items	Closing balance Book balance	Impairment provision	Book value
	161,682,018.11	**–**	**161,682,018.11**
-	**48,280,775.64**	**9,720,207.85**	**38,560,567.79**
	15,289,279.67	**–**	**15,289,279.67**
	179,198,609.26	**9,004,412.10**	**170,194,197.16**
T	**404,450,682.68**	**18,724,619.95**	**385,726,062.73**

	185,295,480.32		185,295,480.32
-	72,448,565.86	3,346,733.88	69,101,831.98
	15,111,094.90		15,111,094.90
	285,743,781.37	4,521,184.57	281,222,596.80
T	558,598,922.45	7,867,918.45	550,731,004.00

(2) Inventory impairment provision

			T		Closing balance
	4,521,184.57	7,652,755.25	3,169,527.72		**9,004,412.10**
-	3,346,733.88	8,917,989.68		2,544,515.71	**9,720,207.85**
T	7,867,918.45	16,570,744.93	3,169,527.72	2,544,515.71	**18,724,619.95**

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

9. Other Current Assets

Items	Closing balance	
	–	28,862,936.84
	–	2,052,555.56
T	–	30,915,492.40

10. Long-term Equity Investments

- :

/

Invested unit					( )	Closing balance	
:							
		10,000,000.00				**10,000,000.00**	
		150,000,000.00				**150,000,000.00**	
		70,000,000.00				**70,000,000.00**	
		1,030,000,000.00				**1,030,000,000.00**	
(k)		66,137,343.00				**66,137,343.00**	
E		10,000,000.00				**10,000,000.00**	
& E		7,000,000.00				**7,000,000.00**	
			59,130,000.00			**59,130,000.00**	
		740,000,000.00			(740,000,000.00)	–	
		2,065,000,000.00			(2,065,000,000.00)	–	
		100,000.00				**100,000.00**	
E		10,000,000.00				**10,000,000.00**	
			1,000,000.00			**1,000,000.00**	
			328,000,000.00			**328,000,000.00**	
			86,030,000.00			**86,030,000.00**	
:							
k	E	13,199,229.86		6,763,400.00		**19,962,629.86**	
E	E	4,500,000.00				**4,500,000.00**	
T		4,175,936,572.86	474,160,000.00	6,763,400.00	(2,805,000,000.00)	**1,851,859,972.86**	

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

10. Long-term Equity Investments ( )

: 21 2022, 30
E T - , 30 2022, 100%
, , , ; 100%
, , , . T 2022,
2023.

11. Investment Properties

(1) Investment properties with cost measurement model

Items	House and buildings
I. Book value	
1.	
2.	511,823,829.42
(1)	499,100,342.42
(2) T	12,723,487.00
3.	511,823,829.42
II. Accumulated amortisation	
1.	
2.	15,446,809.61
(1)	11,889,917.56
(2) T	3,556,892.05
3.	15,446,809.61
III. Book value	
1.	496,377,019.81
2.	

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

11. Investment Properties ( )

(1) Investment properties with cost measurement model ( )

T

712,096,610.51 (:).

T .

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

12. Fixed assets

(1) Fixed assets

Items	Houses and buildings	Machinery and equipment	Transportation equipment	Other equipment	Total
I. Book value					
1.	1,178,975,731.33	2,736,195,640.62	40,384,918.37	40,788,679.79	3,996,344,970.11
2.	210,725,232.98	228,867,199.60	5,186,539.98	5,641,447.68	450,420,420.24
(1)	190,509,844.41	9,057,603.55	5,186,539.98	4,773,222.14	209,527,210.08
(2) T					
	20,215,388.57	219,809,596.05		868,225.54	240,893,210.16
3.	(13,133,919.00)	(37,757,075.26)	(2,145,053.27)	(1,619,459.35)	(54,655,506.88)
(1)	(410,432.00)	(37,722,847.42)	(2,145,053.27)	(1,619,459.35)	(41,897,792.04)
(2) T					
		(34,227.84)			(34,227.84)
(3) T	(12,723,487.00)				(12,723,487.00)
4.	1,376,567,045.31	2,927,305,764.96	43,426,405.08	44,810,668.12	4,392,109,883.47
II. Accumulated depreciation					
1.	297,515,066.70	824,413,462.17	24,736,889.17	29,604,407.89	1,176,269,825.93
2.	56,324,544.72	231,742,932.29	5,755,200.10	3,032,050.04	296,854,727.15
(1)	56,324,544.72	231,742,932.29	5,755,200.10	3,032,050.04	296,854,727.15
3.	(3,694,985.40)	(22,729,986.82)	(1,721,315.74)	(1,151,498.03)	(29,297,785.99)
(1)	(138,093.35)	(22,729,986.82)	(1,721,315.74)	(1,151,498.03)	(25,740,893.94)
(2) T	(3,556,892.05)				(3,556,892.05)
4.	350,144,626.02	1,033,426,407.64	28,770,773.53	31,484,959.90	1,443,826,767.09
III. Impairment provision					
1.		13,530,781.71	275,923.26	74,387.87	13,881,092.84
2.		10,318,986.43		42,981.16	10,361,967.59
(1)		10,318,986.43		42,981.16	10,361,967.59
3.		(327,239.01)			(327,239.01)
(1)		(327,239.01)			(327,239.01)
4.		23,522,529.13	275,923.26	117,369.03	23,915,821.42
IV. Book value					
1.	1,026,422,419.29	1,870,356,828.19	14,379,708.29	13,208,339.19	2,924,367,294.96
2.	881,460,664.63	1,898,251,396.74	15,372,105.94	11,109,884.03	2,806,194,051.34

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

12. Fixed assets ( )

(1) Fixed assets ( )

, 162,961,583.83 (:
1,177,954,933.01) .

( ) 18 27 - - .

(2) At the end of year, the Company's temporarily idle fixed assets:

Items	Book value	Accumulated depreciation	Impairment provision	Book value
	35,470,798.62	22,127,074.81	12,781,144.04	562,579.77
	27,104,095.51	16,269,529.29	10,834,504.58	61.64
T	62,574,894.13	38,396,604.10	23,615,648.62	562,641.41

(3) At the end of year, the fixed assets of the Company without property right certificate

Item	Book value	Reasons for failing to complete the title certificate
	506,228,709.86	T

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

13. Construction in Progress

(1) Listed by category

Items	Closing balance	
	138,915,973.12	164,248,308.91
E	**11,048,728.72**	147,467,381.81
T	**149,964,701.84**	311,715,690.72

T 79,196,956.04 (: 18,602,073.80)

(2) Construction in progress

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

13. Construction in Progress ( )

(2) Construction in progress ( )

Items			
T -E			
	92,870,989.95		92,870,989.95
750,000			
- -			
-			
	17,341,295.01		17,341,295.01
E	54,036,023.95		54,036,023.95
T	164,248,308.91		164,248,308.91

(3) The Company did not note any indicators of impairment; therefore there is no provision for impairment losses for construction in progress.

14. Intangible Assets

Items	Land use rights	Emission rights	Energy use rights	Software	Total
I. Original book value					
1.	266,519,817.32	51,555,653.89	144,731,091.46	7,595,886.72	470,402,449.39
2.					
(1)					
3.	266,519,817.32	51,555,653.89	144,731,091.46	7,595,886.72	470,402,449.39
II. Accumulated amortisation					
1.	47,880,913.82	27,669,616.57		4,265,271.15	79,815,801.54
2.	5,345,891.23	6,769,723.75		640,018.02	12,755,633.00
(1)	5,345,891.23	6,769,723.75		640,018.02	12,755,633.00
3.	53,226,805.05	34,439,340.32		4,905,289.17	92,571,434.54
III. Book value					
1.	213,293,012.27	17,116,313.57	144,731,091.46	2,690,597.55	377,831,014.85
2.	218,638,903.50	23,886,037.32	144,731,091.46	3,330,615.57	390,586,647.85

, 205,065,790.77 (:
210,153,509.35) .

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

15. Long-term deferred expenses

Items				Closing balance
		19,159,973.74	2,444,072.38	**16,715,901.36**
	7,149,939.45	21,481,299.56	2,666,380.09	**25,964,858.92**
T	7,149,939.45	40,641,273.30	5,110,452.47	**42,680,760.28**

16. Deferred income tax assets or deferred income tax liabilities

(1) Deferred income tax assets before offsetting

Items	Closing balance	
	Deductible temporary difference	Deferred income tax assets

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

16. Deferred income tax assets or deferred income tax liabilities ( )

(2) Deferred tax liabilities before offsetting

Items	Closing balance		T	
	Taxable temporary differences	Deferred income tax liabilities		
	10,121,075.86	**1,518,161.38**	11,319,781.23	1,697,967.18
	564,574,882.40	**84,686,232.36**	501,219,107.11	75,182,866.07
	617,987.00	**92,698.05**		
	575,313,945.26	**86,297,091.79**	512,538,888.34	76,880,833.25

(3) The net balances of deferred income tax assets or liabilities after offsetting

Items	Closing balance			
	Offset amount of deferred income tax assets and liabilities at the end of the year	Closing balance of deferred income tax assets or liabilities after offsetting		
	22,973,276.87	**–**	30,518,058.69	
	22,973,276.87	**63,323,814.92**	30,518,058.69	46,362,774.56

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

17. Other Non-current Assets

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

18. Short-term Borrowings ( )

1: , ( ) 48.

2: , 165,000,000.00 (: 530,000,000.00) .

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T 2.15% 5.60% (: 0.79% 4.00%).

19. Derivative financial liabilities

Items	Closing balance	
	1,487,532.00	
: ( )	**1,467,183.00**	
( )	**20,349.00**	
T	**1,487,532.00**	

: T ,

20. Bills Payables

Classification	Closing balance	
	29,047,323.68	706,215,273.27
	–	50,000,000.00
T	**29,047,323.68**	756,215,273.27

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

21. Trade Payables

(1) Listing of trade payables:

Classification	Closing balance	
T	**467,011,862.25**	987,380,903.63
	234,532,858.85	236,785,151.92
T	**701,544,721.10**	1,224,166,055.55

(2) Ageing analysis of trade payable based on the posting date:

Items	Closing balance	
1	**613,522,817.20**	1,159,365,027.36
1 2	**40,080,848.76**	48,755,480.24
2 3	**36,746,973.59**	10,898,219.51
3	**11,194,081.55**	5,147,328.44
T	**701,544,721.10**	1,224,166,055.55

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

21. Trade Payables ( )

(2) Ageing analysis of trade payable based on the posting date: ( )

1 :

	Closing balance	-
	70,238,995.04	
T	**17,782,908.86**	T ,
T	**88,021,903.90**	

22. Contract Liabilities

(1) Listing of contract liabilities:

Classification	Closing balance	
	120,714,229.28	10,618,004.63
T	**120,714,229.28**	10,618,004.63

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2023.

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

23. Payroll Payable

(1) Listing of payroll payable

Items				Closing balance
1. -	38,663,004.32	292,293,999.72	292,081,566.58	**38,875,437.46**
2. -				
	1,962,735.18	23,374,540.07	22,177,913.68	**3,159,361.57**
T	40,625,739.50	315,668,539.79	314,259,480.26	**42,034,799.03**

(2) Listing of short-term remuneration

Classification				Closing balance
, ,				
	36,834,260.72	255,915,491.56	255,991,932.18	**36,757,820.10**
		13,676,984.75	13,676,984.75	**–**
	1,122,628.61	7,986,640.35	7,896,074.28	**1,213,194.68**
:	898,854.94	7,049,099.35	6,879,214.73	**1,068,739.56**
-				
	170,899.85	441,221.47	467,666.20	**144,455.12**
	52,873.82	496,319.53	549,193.35	**–**
	706,114.99	8,912,596.68	8,761,770.69	**856,940.98**
E &		5,802,286.38	5,754,804.68	**47,481.70**
T	38,663,004.32	292,293,999.72	292,081,566.58	**38,875,437.46**

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

23. Payroll Payable ( )

(3) Listing of defined contribution plan

Classification				Closing balance
1.	1,895,044.62	22,911,768.10	21,756,408.30	**3,050,404.42**
2.	67,690.56	462,771.97	421,505.38	**108,957.15**
T	1,962,735.18	23,374,540.07	22,177,913.68	**3,159,361.57**

T
, 14.0% 0.5% , . E , . T .

T 22,911,768.10 462,771.97 (2022: 17,094,966.52 589,151.69) . , 3,050,404.42 108,957.15 . T .

24. Taxes Payable

Classification	Closing balance	
T	**12,977,131.38**	24,062,047.29
	6,851,215.72	3,824,727.67
	719,471.20	761,646.22
	1,668.64	1,760.39
E	**1,191.89**	1,257.42
E	**12,311,079.83**	
	6,932.17	
	3,858,334.40	1,554,947.79
T	**36,727,025.23**	30,206,386.78

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

25. Other Payables

:

Items	Closing balance	
	15,362,664.29	13,081,277.67
	1,371,320.00	2,737,023.00
	1,069,789,420.42	1,395,441,797.86
T	**1,086,523,404.71**	1,411,260,098.53

(1) Interest payables

Items	Closing balance	
	12,582,259.61	7,430,077.54
-		
	1,464,880.83	4,175,391.12
-	**1,315,523.85**	1,475,809.01
T	**15,362,664.29**	13,081,277.67

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

25. Other Payables ( )

(2) Interest payables

Items	Closing balance	
	1,371,320.00	2,737,023.00
T	**1,371,320.00**	2,737,023.00

(3) Other payables

Classification	Closing balance	
	1,034,616,412.65	831,467,216.24
E (( ) 27)	**–**	520,947,600.00
(( ) 27)	**16,068,482.50**	23,806,600.00
	11,417,206.34	11,042,106.34
T	**4,161,609.41**	4,830,346.66
	3,525,709.52	3,347,928.62
T	**1,069,789,420.42**	1,395,441,797.86

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26. Non-current liabilities due within one year

Item	Closing balance	

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

27. Long-Term Borrowings

(1) Categories of long-term borrowings

	Closing balance	
	130,000,000.00	1,389,600,000.00
	249,500,000.00	
	1,657,500,000.00	1,187,800,000.00
( )	**1,095,000,000.00**	499,000,000.00
	298,000,000.00	199,000,000.00
:	**1,000,000.00**	
:		
	237,800,000.00	500,330,000.00
:	**52,000,000.00**	
:	**2,000,000.00**	
T	**3,137,200,000.00**	2,775,070,000.00

: , ( ) 48.

(2) Profile of maturity dates of long-term borrowings:

Items	Closing balance	
1 2	**–**	1,030,907,500.00
2 5	**2,787,200,000.00**	1,744,162,500.00
5	**350,000,000.00**	
T	**3,137,200,000.00**	2,775,070,000.00

(3) Other descriptions

T 3.00% 3.70%.

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

28. Deferred Revenue

Classification				Closing balance
	8,833,570.90	10,000,000.00	3,939,281.20	**14,894,289.70**

29. Other Comprehensive Income

Items						Closing balance
						–
	(1,086,203.62)	(3,881,882.80)		(3,881,882.80)		**(4,968,086.42)**
	(1,086,203.62)	(3,881,882.80)		(3,881,882.80)		**(4,968,086.42)**
T	(1,086,203.62)	(3,881,882.80)		(3,881,882.80)		**(4,968,086.42)**

30. Undistributed Profit

Items	Amount for the year	
	2,740,753,929.56	2,894,223,275.67
:	**244,486,277.45**	340,316,191.44
: ((▪) 41)	**25,553,783.50**	89.13
	559,615,055.36	493,785,448.42
	2,400,071,368.15	2,740,753,929.56

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

31. Operating Revenue and Operating Cost

(1) Operating revenue and operating cost

Items	Amount for the year			
	Revenue	Cost		
	5,098,394,466.16	**4,186,778,464.89**	4,696,198,489.80	3,911,349,394.51
	307,651,732.91	**227,448,326.93**	467,593,814.63	396,438,844.13
T	**5,406,046,199.07**	**4,414,226,791.82**	5,163,792,304.43	4,307,788,238.64

T ’ .

(2) Disaggregation of operating revenue

Items	Amount for the year	
	Operating revenue	Operating cost

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

31. Operating Revenue and Operating Cost ( )

(2) Disaggregation of operating revenue ( )

Items		
	3,549,095,595.70	2,816,464,355.98
	184,124,238.13	176,419,507.57
	598,650,635.67	514,853,234.43
	364,328,020.30	403,612,296.53
	467,593,814.63	396,438,844.13
T	5,163,792,304.43	4,307,788,238.64
	5,152,031,359.35	4,296,973,765.02
( )	10,752,721.08	9,942,144.20
	1,008,224.00	872,329.42
T	5,163,792,304.43	4,307,788,238.64
	5,072,144,944.00	4,209,330,797.08
	91,647,360.43	98,457,441.56
T	5,163,792,304.43	4,307,788,238.64

(3) Performance obligations

T ' , ,
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T .
. T
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(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

32. Taxes and Surcharges

Items	Amount for the year	
	9,644,709.41	4,896,716.45
	4,717,507.07	3,758,616.34
E	**851,427.07**	1,808,456.40
	7,073,711.45	21,124.68
E	**5,052,651.02**	15,089.04
	9,296.04	(4,908,985.16)
	260,208.77	552,576.54
T	**27,609,510.83**	6,143,594.29

33. Selling Expenses

Items	Amount for the year	
	4,084,074.49	39,444,623.71
E	**15,044,130.11**	11,944,255.99
	417,248.19	108,401.85
	9,984,964.11	4,511,596.91
T	**29,530,416.90**	56,008,878.46

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

34. Administrative Expenses

Items	Amount for the year	
E	**55,163,092.72**	66,886,281.67
E -	**19,038,370.84**	31,948,589.20
	5,727,421.90	10,720,713.88
	11,660,364.56	9,798,936.85
	15,085,912.60	8,162,394.31
	4,078,797.73	6,875,773.43
	7,770,646.49	4,411,205.92
	2,630,159.04	2,630,159.04
T	**2,758,549.09**	1,972,728.12
E	**9,115,294.75**	1,693,280.34
	1,350,000.00	1,300,000.00
	14,393,261.68	831,347.72
T	**2,246,354.75**	782,972.96
	373,802.01	374,535.87
	146,884.73	220,957.49
	4,880,725.91	4,063,189.45
T	**156,419,638.80**	152,673,066.25

35. Research and Development Expenses

Items	Amount for the year	
	101,891,679.90	102,166,302.68
E	**71,948,556.49**	61,798,816.08
	8,795,696.62	8,479,732.97
	9,710,952.51	9,626,469.45
T	**192,346,885.52**	182,071,321.18

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

36. Finance Expenses

Items	Amount for the year	
	374,504,064.64	243,702,867.66
:	**38,260,748.16**	39,915,635.70
	1,869,205.88	3,214,088.24
E	**(25,738,498.52)**	(93,108,601.87)

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

38. Investment (Loss) Income

Items	Amount for the year	
	11,209,220.00	
	6,763,400.00	6,277,401.74
	43,957.37	4,606,113.99
-	**(23,447,125.12)**	
T	**(5,430,547.75)**	10,883,515.73

39. Losses on changes in fair value

Source of losses from changes in fair value	Amount for the year	
	(869,545.00)	
	(1,467,183.00)	
	597,638.00	
T	**(869,545.00)**	

40. Credit Impairment Losses

Items	Amount for the year	
( )	**1,312,035.12**	(685,492.76)
	(6,454,052.77)	(16,055,816.15)
T	**(5,142,017.65)**	(16,741,308.91)

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

41. Asset Impairment Losses

Items	Amount for the year	
	(13,401,217.21)	(824,680.43)
	(10,361,967.59)	
T	**(23,763,184.80)**	(824,680.43)

42. Gains (losses) on Disposal of Asset

Item	Amount for the year	
( )	**(7,035,011.30)**	515,053.81

43. Non-operating Income

Item	Amount for the year	
	122,580.58	685,390.38

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

44. Non-operating Expenses

Items	Amount for the year	
	1,956,747.10	2,125,838.80
	–	8,051.18
T	**1,956,747.10**	2,133,889.98

45. Income Tax Expense

Items	Amount for the year	
	12,324,461.45	
	(327,448.36)	(6,691,984.00)
	16,961,040.36	37,804,917.05
T	**28,958,053.45**	31,112,933.05

:

	Amount for the year	
T	**273,444,330.90**	371,429,124.49
15% (2022: 15%)	**41,016,649.64**	55,714,368.67
E - ,	**25,483,641.11**	15,599,715.91
T -	**–**	
	(327,448.36)	(6,691,984.00)
E	**(14,594,960.11)**	(11,960,766.40)
E	**(22,619,828.83)**	(21,548,401.13)
	28,958,053.45	31,112,933.05

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

46. Notes to Items of Cash Flow Statement

(1) Cash received relating to other operating activities

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

46. Notes to Items of Cash Flow Statement ( )

(3) Cash received relating to other investment activities

Items	Amount for the year	
	70,740,652.19	39,597,589.45
	800,000.00	3,500.00
	3,671,424,095.93	5,241,068,233.49
T	**3,742,964,748.12**	5,280,669,322.94

(4) Cash paid relating to other investment activities

Items	Amount for the year	
	6,958,346,239.50	8,278,808,835.03
	85,300,402.31	30,618,224.96
	2,395,000.00	5,326,400.00
T	**7,046,041,641.81**	8,314,753,459.99

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

46. Notes to Items of Cash Flow Statement ( )

(5) Cash received relating to other financing activities

Items	Amount for the year	
	1,097,891,625.20	481,009,918.05
	426,731,556.50	358,226,212.97
T	**1,524,623,181.70**	839,236,131.02

(6) Cash paid relating to other financing activities

Items	Amount for the year	
	223,582,360.09	39,000,000.00
	884,679,786.16	767,951,764.34

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

47. Supplementary Information for Cash Flow Statement

(1) Supplementary information for cash flow statement

Supplementary information	Amount for the year	
(1)		
	244,486,277.45	340,316,191.44
:	**23,763,184.80**	824,680.43
	5,142,017.65	16,741,308.91
	296,854,727.15	244,268,126.62
	12,755,633.00	10,928,626.98
	11,889,917.56	
-	**5,110,452.47**	866,710.47
( ) ,		
-	**7,035,011.30**	(515,053.81)
	869,545.00	
	371,457,390.52	160,169,742.93
	5,430,547.75	(10,883,515.73)
(:		
)	**–**	
(:		
)	**16,961,040.36**	37,804,917.05
(:)	**151,603,724.06**	(231,957,195.34)
(:)	**(685,849,036.05)**	(1,655,418,681.08)
(:)	**(739,210,659.48)**	355,627,739.16
	(3,939,281.20)	(4,590,107.26)
E -	**19,038,370.84**	31,948,589.20
	(256,601,136.82)	(703,867,920.03)
(2)		
	1,257,804,350.98	918,983,312.20
:	**918,983,312.20**	445,104,022.54
	338,821,038.78	473,879,289.66

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

47. Supplementary Information for Cash Flow Statement ( )

(2) Component of cash and cash equivalents

Items	Closing balance	
.	**1,257,804,350.98**	918,983,312.20
:	**17,656.37**	12,539.79
	1,257,786,694.61	918,970,772.41
	–	
.	**–**	
	1,257,804,350.98	918,983,312.20

48. Assets with Restricted Ownership or Use Rights

	Closing balance of book value	
	227,301,475.05	, , .
	162,961,583.83	
	79,196,956.04	
	205,065,790.77	
T	**674,525,805.69**	

49. Related Parties and Related Party Transaction

(1) The Company's other related parties

E (), ( )

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

49. Related Parties and Related Party Transactions ( )

(2) Related party transactions

1)

		Amount for the year	
		129,252,981.38	356,758,205.34
( )		**219,212,324.77**	314,822,978.26
		128,587,695.39	149,768,376.38
		66,506,269.38	100,785,869.35
( )		**1,822,007.47**	9,489,982.93
E		**1,357,757.70**	37,798,855.04
		–	8,559.20
E		**77,173,014.53**	
		894,983.99	
E		**666,646.95**	
T		**625,473,681.56**	969,432,826.50

2)

		Amount for the year	
		134,298,657.98	334,857,087.24
		124,579,345.95	223,509,979.98
		167,752,440.41	243,553,462.29
		257,913,608.88	212,685,098.53
		67,626,971.51	80,722,117.84
E		**–**	30,876,621.31
E		**5,625,275.23**	3,975,261.86
		1,700,335.37	1,377,726.85
T		**759,496,635.33**	1,131,557,355.90

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

49. Related Parties and Related Party Transactions ( )

(3) Related leases

T :

T	Amount for the year Recognised rental incomes	
	6,035,622.84	6,035,622.84
K	**322,924.48**	
T	**6,358,547.32**	6,035,622.84

T :

T	Amount for the year Recognised rental expenses	
., .	**8,499,629.28**	8,499,629.28

(4) Sale of fixed assets

	Amount for the year	
	99,309.73	277,663.56
	–	410.88
	2,279,014.50	
E	**58,773.81**	
E .	**5,183,651.57**	
T	**7,620,749.61**	278,074.44

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

49. Related Parties and Related Party Transactions ( )

(5) Procurement of fixed assets and engineering materials

		Amount for the year	
		2,062,373.51	2,046,626.56
		217,777.77	
	E	**3,333,471.93**	
T		**5,613,623.21**	2,046,626.56

(6) Amounts due to/from related parties

		Closing balance	
T	E	**82,885,203.30**	
T		**20,157,948.96**	40,298,080.95
T		**12,774,278.55**	19,884,494.79
T	E	**6,339,915.09**	1,713,049.36
T	( )	**4,458,775.09**	4,113,021.66
T	(K)	**1,705,034.50**	96,165,624.98
T		**1,049,982.60**	21,199,233.46
T		**803,380.89**	
T	E	**751,618.45**	
T		**130,926,137.43**	183,373,505.20
		115,626,849.59	
		3,630,715.71	2,128,096.24
	X (K)	**2,126,567.34**	2,126,567.34
		50,373.93	
T		**121,434,506.57**	4,254,663.58

		Closing balance	
		2,781,552,874.88	
	(K)	**1,164,551,652.26**	1,144,467,141.56
	E	**636,392,459.25**	406,000,000.00
		325,000,000.00	
		90,000,000.00	
	E	**25,438,744.37**	1,138,993.69
		Other receivables	–

Other receivables **Flat Glass**

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

49. Related Parties and Related Party Transactions ( )

(6) Amounts due to/from related parties ( )

		Closing balance	
T		**28,208,580.24**	91,188,647.33
T	& E	**12,206,790.44**	6,283,744.31
T	K	**8,299,495.23**	16,146,812.79
T	E	**6,081,004.43**	509,950.00
T	E	**4,394,740.93**	1,908,266.72
T		**1,650,000.00**	200,000.00
T		**300,202.42**	21,839,444.08
T		**290,882.81**	2,143,921.86
T	.,	**270,616.47**	27,600.57
T		–	149,743,753.24
T		**61,702,312.97**	289,992,140.90

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (.)

49. Related Parties and Related Party Transactions (.)

(7) Borrowings to related parties

Related parties				E	Year end amount	
During the year						
.	2,781,552,874.88				**2,781,552,874.88**	
.			2020 01 02	2023 12 31	**100,000,000.00**	
.			2018 07 01	2023 12 31	**500,000,000.00**	
.			2020 12 31	2023 12 31	**1,444,025,000.00**	
.	5,302,834,143.30	2,197,873,456.93			**7,198,407,904.53**	
.	335,430,824.36	709,087,520.90			**83,443,303.46**	
& E	189,440,330.24	114,911,118.10			**78,124,522.86**	
(k)	1,389,710.70				**17,154,252.26**	
(k)	1,384,800.00		2021 03 10	2024 03 09	**84,992,400.00**	2.5%
(k)	2,885,000.00		2021 03 10	2024 04 13	**177,067,500.00**	2.5%
(k)	1,154,000.00		2021 02 26	2024 02 25	**70,827,000.00**	2.5%
(k)	1,154,000.00		2021 07 19	2024 07 18	**70,827,000.00**	2.5%
(k)	2,308,000.00		2021 09 01	2024 08 31	**141,654,000.00**	2.5%
(k)	2,308,000.00		2021 10 27	2024 10 21	**141,654,000.00**	2.5%
(k)	2,885,000.00		2021 11 30	2024 10 21	**177,067,500.00**	2.5%
(k)	2,308,000.00		2022 03 14	2024 03 13	**141,654,000.00**	2.5%
(k)	2,308,000.00		2022 04 13	2024 04 12	**141,654,000.00**	2.5%
(k)	27,474,220.97		2021 03 10	2024 04 12	**27,474,220.97**	2.5%
	500,000,000.00	410,000,000.00			**90,000,000.00**	
	3,380,000.00				**6,280,000.00**	
E	230,392,459.25				**636,392,459.25**	
.		239,552,000.00			**-**	
E .	24,299,750.68				**25,438,744.37**	
.					**500,000.00**	
					500,000.00	
.	10,000.00				**10,000.00**	
.	325,000,000.00				**325,000,000.00**	

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

49. Related Parties and Related Party Transactions ( )

(7) Borrowings to related parties ( )

Related parties				E	Year end amount	
During last year						
		236,535,030.00			-	
			2021 01 01	2023 12 31	100,000,000.00	4.75%
			2021 01 01	2023 12 31	500,000,000.00	4.75%
			2021 01 01	2023 12 31	1,444,025,000.00	4.75%
	5,649,506,841.34	2,656,059,623.18			4,093,447,218.16	
	976,000,000.00	1,281,371,699.07			457,100,000.00	
& E	167,661,000.00	508,619,881.24			3,595,310.72	
(k)	443,524.03				16,201,941.56	
(k)	7,066,800.00		2021 03 10	2023 03 09	83,575,200.00	2.5%
(k)	14,722,500.00		2021 03 10	2023 04 13	174,115,000.00	2.5%
(k)	5,889,000.00		2021 02 26	2023 02 28	69,646,000.00	2.5%
(k)	5,889,000.00		2021 07 19	2023 07 18	69,646,000.00	2.5%
(k)	11,778,000.00		2021 09 01	2023 08 31	139,292,000.00	2.5%
(k)	11,778,000.00		2021 10 27	2023 10 26	139,292,000.00	2.5%
(k)	14,722,500.00		2021 11 30	2023 11 29	174,115,000.00	2.5%
(k)	139,292,000.00		2022 03 14	2023 03 13	139,292,000.00	2.5%
(k)	139,292,000.00		2022 04 13	2023 03 14	139,292,000.00	2.5%
	1,400,000.00				2,900,000.00	
		16,000.00			-	
E	636,000,000.00	230,000,000.00			406,000,000.00	
	568,018,000.00	328,466,000.00			239,552,000.00	
E	1,138,993.69				1,138,993.69	
	500,000.00				500,000.00	

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

49. Related Parties and Related Party Transactions ( )

(8) Borrowings from related parties

Related parties				E	Year end amount	
During the year						
(K)		92,582,360.09			416,703,442.65	
E		11,000,000.00			-	
	91,702,400.00				164,000,000.00	
					10,000,000.00	
& E	24,581,156.50	50,000,000.00			-	
	150,000,000.00	18,000,000.00			335,464,970.00	
	60,448,000.00	52,000,000.00			8,448,000.00	
E	100,000,000.00				100,000,000.00	
During last year						
(K)					509,285,802.74	
E	8,044,799.47				11,000,000.00	
	111,297,600.00	39,000,000.00			72,297,600.00	
& E	25,418,843.50				25,418,843.50	
	203,464,970.00				203,464,970.00	
	10,000,000.00				10,000,000.00	

(9) Interest income

Related party	Content of the related party transaction	Amount for the year	
(K)		27,474,220.97	27,590,844.58

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

49. Related Parties and Related Party Transactions ( )

(10) Receiving guarantees from related parties

Guarantor(s)	Guaranteed parties	Amount guaranteed	Commencement date	Expiry date	Fulfilment of the guarantee as at 31 December 2023
During the year					
.	T	20,000,000.00	2022 07 28	2023 07 28	
.	T	200,000,000.00	2022 07 29	2023 07 27	
.	T	98,000,000.00	2023 04 30	2023 10 29	
.	T	500,000.00	2021 11 17	2023 06 20	
.	T	500,000.00	2021 11 17	2023 12 20	
.	T	500,000.00	2021 11 17	2024 06 20	
.	T	197,500,000.00	2021 11 17	2024 11 16	
.	T	500,000.00	2021 11 19	2023 06 20	
.	T	500,000.00	2021 11 19	2023 12 20	
.	T	500,000.00	2021 11 19	2024 06 20	
.	T	197,500,000.00	2021 11 19	2024 11 16	
.	T	10,000,000.00	2022 11 30	2023 06 15	
.	T	10,000,000.00	2022 11 30	2023 12 15	
.	T	20,000,000.00	2022 11 30	2024 06 15	
.	T	20,000,000.00	2022 11 30	2024 12 15	
.	T	20,000,000.00	2022 11 30	2025 06 15	
.	T	20,000,000.00	2022 11 30	2025 11 29	
.	T	100,000,000.00	2023 01 01	2023-06-08	
.	T	100,000,000.00	2023 01 01	2023-06-08	
.	T	111,000,000.00	2023 01 11	2023-02-15	
.	T	199,000,000.00	2023 02 08	2023-08-07	

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

49. Related Parties and Related Party Transactions ( )

(10) Receiving guarantees from related parties ( )

Guarantor(s)	Guaranteed parties	Amount guaranteed	Commencement date	Expiry date	Fulfilment of the guarantee as at 31 December 2023
	T	200,000,000.00	2023 04 18	2026 04 20	
	T	200,000,000.00	2023 06 07	2026 06 07	
	T	199,000,000.00	2023 06 12	2026 06 15	
	T	199,000,000.00	2023 06 13	2026 06 13	
	T	200,000,000.00	2023 06 20	2026 06 16	
	T	175,000,000.00	2023 11 30	2030 10 29	
	T	175,000,000.00	2023 11 30	2030 10 29	
	T	100,000,000.00	2022 04 18	2023 01 27	
	T	9,000,000.00	2022 07 19	2023 01 16	
	T	12,000,000.00	2022 07 29	2023 01 30	
	T	9,000,000.00	2022 08 09	2023 02 06	
	T	9,000,000.00	2022 08 19	2023 02 14	
	T	11,000,000.00	2022 08 29	2023 02 21	
	T	10,000,000.00	2022 10 28	2023 04 24	
	T	150,000,000.00	2022 11 08	2023 07 01	
	T	30,000,000.00	2023-01-18	2023-08-22	
	T	100,000,000.00	2023-01-28	2023-08-22	
	T	100,000,000.00	2023-02-01	2023-07-04	
	T	15,000,000.00	2023-02-24	2023-08-23	
	T	5,000,000.00	2023-03-03	2023-08-29	
	T	10,000,000.00	2023-03-09	2023-09-04	
	T	10,000,000.00	2023-03-24	2023-09-19	
	T	10,000,000.00	2023-04-04	2023-10-07	
	T	100,000,000.00	2023-04-11	2023-04-30	

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

49. Related Parties and Related Party Transactions ( )

(10) Receiving guarantees from related parties ( )

Guarantor(s)	Guaranteed parties	Amount guaranteed	Commencement date	Expiry date	Fulfilment of the guarantee as at 31 December 2023
	T	5,220,000.00	2023-06-27	2023-12-22	
	T	150,000,000.00	2023-8-22	2024-8-21	
	T	80,000,000.00	2020 12 28	2023-12-22	
	T	150,000,000.00	2022 10 08	2025 10 07	
	T	90,000,000.00	2020 11 16	2023 11 15	
	T	100,000.00	2021 12 07	2023 06 03	
	T	100,000.00	2021 12 07	2023 12 03	
	T	100,000.00	2021 12 07	2024 06 03	
	T	119,500,000.00	2021 12 07	2024 12 03	
	T	500,000.00	2023 01 19	2023 07 18	
	T	500,000.00	2023 01 19	2024 01 18	
	T	500,000.00	2023 01 19	2024 07 18	
	T	500,000.00	2023 01 19	2025 01 18	
	T	500,000.00	2023 01 19	2025 07 18	
	T	97,500,000.00	2023 01 19	2026 01 18	
	T	100,000.00	2023 02 28	2023 08 26	
	T	100,000.00	2023 02 28	2024 02 26	
	T	100,000.00	2023 02 28	2024 08 26	
	T	100,000.00	2023 02 28	2025 02 26	
	T	100,000.00	2023 02 28	2025 08 26	
	T	139,500,000.00	2023 02 28	2026 02 26	
	T	50,000,000.00	2023 03 10	2026 03 09	

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

49. Related Parties and Related Party Transactions ( )

(10) Receiving guarantees from related parties ( )

Guarantor(s)	Guaranteed parties	Amount guaranteed	Commencement date	Expiry date	Fulfilment of the guarantee as at 31 December 2023
During last year					
.	T	50,000,000.00	2021 10 29	2022 10 28	
.	T	100,000,000.00	2022 07 28	2022 12 13	
.	T	180,000,000.00	2022 07 28	2022 12 30	
.	T	20,000,000.00	2022 07 28	2023 07 28	
.	T	200,000,000.00	2022 07 29	2023 07 27	
.	T	500,000.00	2021 11 17	2022 06 20	
.	T	500,000.00	2021 11 17	2022 12 20	
.	T	500,000.00	2021 11 17	2023 06 20	
.	T	500,000.00	2021 11 17	2023 12 20	
.	T	500,000.00	2021 11 17	2024 06 20	
.	T	197,500,000.00	2021 11 17	2024 11 16	
.	T	500,000.00	2021 11 19	2022 06 20	
.	T	500,000.00	2021 11 19	2022 12 20	
.	T	500,000.00	2021 11 19	2023 06 20	
.	T	500,000.00	2021 11 19	2023 12 20	
.	T	500,000.00	2021 11 19	2024 06 20	
.	T	197,500,000.00	2021 11 19	2024 11 16	
.	T	10,000,000.00	2022 11 30	2023 06 15	
.	T	10,000,000.00	2022 11 30	2023 12 15	
.	T	20,000,000.00	2022 11 30	2024 06 15	
.	T	20,000,000.00	2022 11 30	2024 12 15	
.	T	20,000,000.00	2022 11 30	2025 06 15	
.	T	20,000,000.00	2022 11 30	2025 11 29	
.	T	31,878,500.00	2021 11 26	2022 07 18	

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

49. Related Parties and Related Party Transactions ( )

(10) Receiving guarantees from related parties ( )

Guarantor(s)	Guaranteed parties	Amount guaranteed	Commencement date	Expiry date	Fulfilment of the guarantee as at 31 December 2023
	T	127,514,000.00	2021 11 26	2022 11 01	
	T	99,000,000.00	2021 06 17	2022 04 27	
	T	3,000,000.00	2021 07 20	2022 01 17	
	T	2,000,000.00	2021 07 30	2022 01 26	
	T	2,000,000.00	2021 08 09	2022 02 07	
	T	3,000,000.00	2021 08 19	2022 02 09	
	T	3,000,000.00	2021 09 09	2022 03 07	
	T	3,000,000.00	2021 09 18	2022 03 16	
	T	4,000,000.00	2021 09 29	2022 03 28	
	T	3,000,000.00	2021 10 19	2022 04 18	
	T	4,000,000.00	2021 10 29	2022 04 26	
	T	3,000,000.00	2021 11 19	2022 05 09	
	T	3,000,000.00	2021 12 09	2022 06 06	
	T	3,000,000.00	2021 12 16	2022 06 13	
	T	4,000,000.00	2022 01 07	2022 06 27	
	T	3,000,000.00	2022 01 18	2022 07 18	
	T	4,000,000.00	2022 01 27	2022 07 25	
	T	3,000,000.00	2022 02 08	2022 08 08	
	T	3,000,000.00	2022 02 18	2022 08 16	
	T	4,000,000.00	2022 02 25	2022 08 23	
	T	3,000,000.00	2022 03 09	2022 09 05	
	T	3,000,000.00	2022 03 18	2022 09 13	
	T	4,000,000.00	2022 03 30	2022 09 26	
	T	3,000,000.00	2022 04 08	2022 10 08	

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (.)

49. Related Parties and Related Party Transactions (.)

(10) Receiving guarantees from related parties (.)

Guarantor(s)	Guaranteed parties	Amount guaranteed	Commencement date	Expiry date	Fulfilment of the guarantee as at 31 December 2023
.	T	3,000,000.00	2022 04 18	2022 10 12	
.	T	7,000,000.00	2022 04 29	2022 10 25	
.	T	100,000,000.00	2022 04 18	2023 01 27	
.	T	20,000,000.00	2022 05 30	2022 11 23	
.	T	9,000,000.00	2022 07 19	2023 01 16	
.	T	12,000,000.00	2022 07 29	2023 01 30	
.	T	9,000,000.00	2022 08 09	2023 02 06	
.	T	9,000,000.00	2022 08 19	2023 02 14	
.	T	11,000,000.00	2022 08 29	2023 02 21	
.	T	10,000,000.00	2022 10 28	2023 04 24	
.	T	150,000,000.00	2022 11 08	2023 07 01	
.	T	80,000,000.00	2020 12 28	2023 12 27	
.	T	150,000,000.00	2022 10 08	2025 10 07	
.	T	90,000,000.00	2020 11 16	2023 11 15	
.	T	100,000.00	2021 12 07	2022 06 06	
.	T	100,000.00	2021 12 07	2022 12 05	
.	T	100,000.00	2021 12 07	2023 06 03	
.	T	100,000.00	2021 12 07	2023 12 03	
.	T	100,000.00	2021 12 07	2024 06 03	
.	T	119,500,000.00	2021 12 07	2024 12 03	

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

49. Related Parties and Related Party Transactions ( )

(11) Providing guarantees to related parties

Guarantor(s)	Guaranteed parties	Amount guaranteed	Commencement date	Expiry date	Fulfilment of the guarantee as at 31 December 2022
During the year					
T		11,000,000.00	2023 05 31	2024 05 31	
T		200,000,000.00	2022 07 29	2023 07 28	
T		50,000,000.00	2022 11 01	2023 10 28	
T		90,000,000.00	2022 12 29	2023 12 28	
T		50,000,000.00	2023 10 31	2024 04 30	
T		100,000.00	2021 03 04	2023 03 03	
T		100,000.00	2021 03 04	2023 09 03	
T		49,500,000.00	2021 03 04	2024 03 03	
T		100,000.00	2023 03 21	2024 03 19	
T		100,000.00	2023 03 21	2024 09 19	
T		100,000.00	2023 03 21	2025 03 19	
T		100,000.00	2023 03 21	2025 09 19	
T		179,500,000.00	2023 03 21	2026 03 19	
T		75,000,000.00	2022 01 07	2023 01 07	
T		100,000,000.00	2022 12 06	2023 12 05	
T		75,000,000.00	2023 01 10	2024 01 10	
T		60,000,000.00	2022 11 16	2023 04 27	
T		60,000,000.00	2022 11 16	2023 10 27	
T		80,000,000.00	2022 11 16	2024 04 27	
T		80,000,000.00	2022 11 16	2024 10 27	
T		80,000,000.00	2022 11 16	2025 04 27	
T		80,000,000.00	2022 11 16	2025 10 27	
T		80,000,000.00	2022 11 16	2026 04 27	
T		80,000,000.00	2022 11 16	2026 10 27	

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

49. Related Parties and Related Party Transactions ( )

(11) Providing guarantees to related parties ( )

Guarantor(s)	Guaranteed parties	Amount guaranteed	Commencement date	Expiry date	Fulfilment of the guarantee as at 31 December 2022
T		100,000,000.00	2022 11 16	2027 04 27	
T		100,000,000.00	2022 11 16	2027 10 27	
T		1,000,000.00	2021 06 28	2023 06 20	
T		1,000,000.00	2021 06 28	2023 12 20	
T		155,000,000.00	2021 06 28	2024 06 24	
T		100,000.00	2021 06 15	2023 06 15	
T		100,000.00	2021 06 15	2023 12 15	
T		229,500,000.00	2021 06 15	2024 12 15	
T		2,000,000.00	2023 03 16	2024 02 15	
T		46,000,000.00	2023 03 16	2024 09 11	
T		1,000,000.00	2023 03 22	2024 06 20	
T		1,000,000.00	2023 03 22	2024 12 20	
T		1,000,000.00	2023 03 22	2025 06 20	
T		1,000,000.00	2023 03 22	2025 12 20	
T		44,000,000.00	2023 03 22	2026 03 16	
T		1,000,000.00	2023 03 22	2024 06 20	
T		1,000,000.00	2023 03 22	2024 12 20	
T		1,000,000.00	2023 03 22	2025 06 20	
T		1,000,000.00	2023 03 22	2025 12 20	
T		39,000,000.00	2023 03 22	2026 03 16	
T		1,000,000.00	2023 03 28	2024 06 20	
T		47,000,000.00	2023 03 28	2024 09 19	
T		140,000,000.00	2023 06 29	2025 12 15	
T		60,000,000.00	2023 06 29	2026 06 15	
T		155,000,000.00	2023 06 29	2026 12 15	

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

49. Related Parties and Related Party Transactions ( )

(11) Providing guarantees to related parties ( )

Guarantor(s)	Guaranteed parties	Amount guaranteed	Commencement date	Expiry date	Fulfilment of the guarantee as at 31 December 2022
T	( )	114,915,900.00	2022 01 28	2023 01 27	
T	( )	69,400,000.00	2023 03 20	2024 03 20	
T	( )	143,556,000.00	2023 11 21	2024 11 21	
T	( )	138,800,000.00	2023 03 10	2024 03 10	
T	( )	169,644,384.00	2023 06 05	2026 06 05	
T	( )	42,496,200.00	2023 06 05	2026 06 05	
T	& E	6,000,000.00	2022 12 30	2023 12 29	
T		10,000,000.00	2023 09 27	2024 05 24	
T		50,000,000.00	2023 12 19	2024 12 18	
T		44,500,000.00	2023 05 25	2024 11 25	
T		44,500,000.00	2023 05 25	2025 05 25	
T		44,500,000.00	2023 05 25	2025 11 25	
T		44,500,000.00	2023 05 25	2026 05 25	
T		44,500,000.00	2023 05 25	2026 11 25	
T		44,500,000.00	2023 05 25	2027 05 25	
T		44,500,000.00	2023 05 25	2027 11 25	
T		44,500,000.00	2023 05 25	2028 05 25	
T		44,500,000.00	2023 05 25	2028 11 25	
T		44,500,000.00	2023 05 25	2029 05 25	
T		44,500,000.00	2023 05 25	2029 11 25	
T		44,500,000.00	2023 05 25	2030 05 25	
T		44,500,000.00	2023 05 25	2030 11 25	
T		44,500,000.00	2023 05 25	2031 05 25	
T		47,500,000.00	2023 05 25	2031 11 25	
T		47,500,000.00	2023 05 25	2032 05 25	
T		41,000,000.00	2023 05 25	2032 11 25	
T		41,000,000.00	2023 05 25	2033 05 25	
T		920,894,228.00	2023 12 14	2033 12 20	

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

49. Related Parties and Related Party Transactions ( )

(11) Providing guarantees to related parties ( )

Guarantor(s)	Guaranteed parties	Amount guaranteed	Commencement date	Expiry date	Fulfilment of the guarantee as at 31 December 2022
During last year					
T		10,000,000.00	2022 03 18	2023 03 17	
T		50,000,000.00	2021 10 29	2022 10 28	
T		110,000,000.00	2021 12 09	2022 06 02	
T		200,000,000.00	2022 07 29	2023 07 28	
T		50,000,000.00	2022 11 01	2023 10 28	
T		90,000,000.00	2022 12 29	2023 12 28	
T		100,000.00	2021 03 04	2022 03 03	
T		50,000,000.00	2021 03 04	2022 06 02	
T		100,000.00	2021 03 04	2022 09 05	
T		100,000.00	2021 03 04	2023 03 03	
T		100,000.00	2021 03 04	2023 09 03	
T		49,500,000.00	2021 03 04	2024 03 03	
T		75,000,000.00	2021 02 03	2022 02 03	
T		100,000,000.00	2021 11 23	2022 11 22	
T		10,000,000.00	2021 08 31	2022 08 24	
T		75,000,000.00	2022 01 07	2023 01 07	
T		100,000,000.00	2022 02 17	2022 08 16	
T		200,000,000.00	2022 02 23	2022 08 22	
T		109,000,000.00	2022 04 19	2023 04 18	
T		100,000,000.00	2022 12 06	2023 12 05	
T		60,000,000.00	2022 11 16	2023 04 27	
T		60,000,000.00	2022 11 16	2023 10 27	
T		80,000,000.00	2022 11 16	2024 04 27	
T		80,000,000.00	2022 11 16	2024 10 27	
T		80,000,000.00	2022 11 16	2025 04 27	
T		80,000,000.00	2022 11 16	2025 10 27	
T		80,000,000.00	2022 11 16	2026 04 27	
T		80,000,000.00	2022 11 16	2026 10 27	

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS ( )

49. Related Parties and Related Party Transactions ( )

(11) Providing guarantees to related parties ( )

Guarantor(s)	Guaranteed parties	Amount guaranteed	Commencement date	Expiry date	Fulfilment of the guarantee as at 31 December 2022
T	.	100,000,000.00	2022 11 16	2027 04 27	
T	.	100,000,000.00	2022 11 16	2027 10 27	
T	.	1,000,000.00	2021 06 28	2022 06 20	
T	.	1,000,000.00	2021 06 28	2022 12 20	
T	.	1,000,000.00	2021 06 28	2023 06 20	
T	.	1,000,000.00	2021 06 28	2023 12 20	
T	.	155,000,000.00	2021 06 28	2024 06 24	
T	.	100,000.00	2021 06 15	2022 06 15	
T	.	100,000.00	2021 06 15	2022 12 15	
T	.	100,000.00	2021 06 15	2023 06 15	
T	.	100,000.00	2021 06 15	2023 12 15	
T	.	229,500,000.00	2021 06 15	2024 12 15	
T	(₭)	104,356,650.00	2022 01 28	2023 01 27	
T	(₭)	3,373,350.00	2022 01 28	2022 08 25	
T	(₭)	7,099,200.00	2022 01 28	2022 10 24	
T	& E	6,000,000.00	2022 12 30	2023 12 29	

1. DETAILS OF EXTRA-ORDINARY PROFIT OR LOSS

T -

. 1 E - (2008 . 43)

Items	During the year
-	(7,086,732.47)
( ) ( ) , / - , , /	74,278,994.61
	10,195,820.57
-	453,053.80
	77,841,136.51
E	(12,330,271.75)
E	83,190.28
T	65,427,674.48

: , ( )63. T 1,517,161.80 91,145,149.64, ,

Supplementary Information

2. RETURN ON NET ASSETS AND EARNINGS PER SHARE

T . . .

3. THE GROUP'S SUMMARY OF PERFORMANCE, ASSETS AND LIABILITIES IN THE PAST FIVE ACCOUNTING YEARS

Items	2023	2022	2021	2020	2019
I. Total operating income	**21,523,708,522.42**	15,460,843,227.36	8,713,228,065.59	6,260,417,792.26	4,806,804,020.96
:	**16,830,721,240.54**	12,048,190,879.61	5,620,391,966.94	3,600,864,085.34	3,517,642,435.22
T	**198,145,169.13**	134,772,326.23	48,466,185.37	61,083,688.80	35,026,838.85
	119,751,307.45	118,877,978.75	85,724,646.32	47,632,079.18	27,205,988.86
	302,200,735.53	277,541,944.49	221,778,736.93	172,349,032.43	121,498,560.29
	596,750,492.70	523,230,185.51	408,417,461.35	284,717,812.81	204,151,559.30
	482,892,747.57	240,434,620.48	52,518,443.24	141,528,692.18	53,129,460.34
:	**590,660,016.42**	338,235,144.15	90,252,414.76	80,273,151.69	65,388,264.94
	102,641,259.91	59,295,478.89	37,314,406.92	16,412,291.81	17,902,429.34
:	**166,941,306.05**	77,452,388.08	58,331,820.26	25,471,233.82	30,189,426.63
	27,722,636.72	12,864,496.08	31,886,225.40	5,675,836.26	6,908,081.15
:	**18,159,670.48**	7,566,505.74	5,558,487.56	2,614,841.66	
( )	**632,854.33**	(1,828,707.98)	(1,382,927.57)	1,245,626.59	(5,234,350.32)
( )	**(77,813,105.53)**	(39,074,459.18)	23,554,616.85	(29,914,991.88)	(12,816,559.04)
	(52,288,682.63)	(3,094,217.86)	(10,202,178.73)	(71,783,469.77)	(14,697,934.51)
( )	**(7,086,732.47)**	(8,899,606.56)	3,599,005.34	(18,018,346.26)	(6,541,402.98)
II. Operating profit	**3,051,355,105.97**	2,155,215,184.87	2,381,717,186.99	1,864,918,290.28	845,956,439.03
: -	**4,101,236.71**	1,435,472.21	2,674,782.95	12,889,216.85	16,897,963.68
: -	**3,648,182.91**	3,774,893.58	4,176,927.50	3,899,465.44	184,158.59
III. Total profit	**3,051,808,159.77**	2,152,875,763.50	2,380,215,042.44	1,873,908,041.69	862,670,244.12
:	**288,781,280.25**	30,095,335.07	260,295,716.01	245,124,254.06	145,426,535.45
IV. Net profit	**2,763,026,879.52**	2,122,780,428.43	2,119,919,326.43	1,628,783,787.63	717,243,708.67
	2,759,690,819.78	2,122,780,428.43	2,119,919,326.43	1,628,783,787.63	717,243,708.67
	3,336,059.74				
V. Other comprehensive income, net of tax	**(31,001,033.29)**	49,963,457.84	13,594,620.59	(32,274,518.98)	10,620,833.40
,					
	(31,001,033.29)	49,963,457.84	13,594,620.59	(32,274,518.98)	10,620,833.40
( )					
	-		(1,913,160.00)	(3,217,914.84)	
	-		(1,913,160.00)	(3,217,914.84)	
( )					
	(31,001,033.29)	49,963,457.84	15,507,780.59	(29,056,604.14)	10,620,833.40
T					
	(20,208,141.20)	50,150,986.60	12,470,952.05	(23,092,036.70)	10,620,833.40
	(10,792,892.09)	(187,528.76)	3,036,828.54	(5,964,567.44)	
,					
	-				
VI. Total comprehensive income	**2,732,025,846.23**	2,172,743,886.27	2,133,513,947.02	1,596,509,268.65	727,864,542.07
T					
	2,728,689,786.49	2,172,743,886.27	2,133,513,947.02	1,596,509,268.65	727,864,542.07
	3,336,059.74				
VII. Earnings per share:					
( )	**1.24**	0.99	0.99	0.83	0.37
( )	**1.24**	0.99	0.99	0.81	/

Supplementary Information

3. THE GROUP'S SUMMARY OF PERFORMANCE, ASSETS AND LIABILITIES IN THE PAST FIVE ACCOUNTING YEARS ( )

Items	31 December 2023	31 2022	31 2021	31 2020	31 2019
T	**42,981,997,983.52**	32,381,722,606.05	20,082,917,100.50	12,265,800,375.02	9,392,280,569.91
T	**20,691,087,532.36**	18,349,275,392.88	8,272,748,027.71	5,031,057,735.17	4,879,392,181.91
	75,836,059.74				
T					
	22,215,074,391.42	14,032,447,213.17	11,810,169,072.79	7,234,742,639.85	4,512,888,388.00