

福萊特玻璃集團股份有限公司 Flat Glass Group Co., Ltd.

(a joint stock limited company incorporated in the People's Rep

2024 INTERIM REPORT



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Corporate Information

DIRECTORS

Executive directors

Mr. Richard H. ... (C. B. D.)
Mr. J. J. ...
Mr. R. ...
Mr. W. ...
Mr. S. Q. ...

Independent non-executive directors

Mr. P. ...
Mr. H. F. ...
Mr. N. K. C.

SUPERVISORS

Mr. W. (C. B. S.)
Mr. S. F. ...
Mr. Q. ...
Mr. N. L. ...
Mr. H. ...

AUDIT COMMITTEE

Mr. P. (C.)
Mr. H. F. ...
Mr. N. K. C.

REMUNERATION COMMITTEE

Mr. P. (C.)
Mr. R. H. ...
Mr. H. F. ...

NOMINATION COMMITTEE

Mr. P. (C.)
Mr. R. H. ...
Mr. H. F. ...

STRATEGIC DEVELOPMENT COMMITTEE

Mr. R. H. ... (C.)
Mr. W. ...
Mr. P. ...

RISK MANAGEMENT COMMITTEE

Mr. R. H. ... (C.)
Mr. J. J. ...
Mr. H. F. ...

COMPANY SECRETARY

Mr. R. ...

AUTHORISED REPRESENTATIVES

Mr. R. H. ...
Mr. R. ...

REGISTERED OFFICE, HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN THE PRC

1999 R. ...
D. ...
J. ...
P. ... C. (PRC.)

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Unit 6, 11/F, P. P. ...
6 S. ... S. , K. T. ...
K. ...
H. K. ...

CORPORATE WEBSITE

[www.flatglass.com](#)

LEGAL ADVISERS AS TO HONG KONG LAW

Mr. L. & B.

AUDITORS

D. T. T. ...
C. P. A. ... LLP

PRINCIPAL BANKERS

B. C. L. ...
C. CITIC B. C. L. ...
I. C. C. B. ...
C. L. ...
DBS B. L. ...

H SHARE REGISTRAR

T. I. S. L. ...
17/F, F. E. F. C. ...
16 H. R. ...
H. K. ...

Financial Summary

Six months ended 30 June

	2024	2023
	RMB'000	RMB'000
	(Unaudited)	(Unaudited)
Operating profit	10,695,995.50	9,678,423.35
Operating expenses	8,152,106.51	7,828,002.16
Gain on disposal of subsidiaries	2,543,888.99	1,850,421.19
Finance income	1,712,024.61	1,184,447.15
Finance expense	211,763.67	99,079.31
Net profit	<u>1,500,260.94</u>	<u>1,085,367.84</u>

	As at	As at
	30 June 2024	31 December 2023
	RMB'000	RMB'000
	(Unaudited)	(Audited)
Non-current assets	28,587,229.45	26,149,026.24
Current assets	16,102,415.52	16,832,971.75
Current liabilities	9,768,430.10	9,184,979.78
Net assets (equity)	6,333,985.42	7,647,991.97
Total assets	34,921,214.87	33,797,018.21
Net assets	22,543,176.02	22,290,910.45
Shareholders' equity	587,831.07	587,831.06
Undistributed profit	10,609,676.67	9,998,276.04
Total equity	<u>22,543,176.02</u>	<u>22,290,910.45</u>

Management Discussion and Analysis

BUSINESS OVERVIEW

FLAT GLASS GROUP CO., LTD. (the "Company") is a public company listed on the Shanghai Stock Exchange (the "SSE") under the code 600172. The Company is a leading provider of architectural glass products and services in China. The Company's products are primarily used in the construction of high-rise buildings, commercial buildings, and infrastructure projects. The Company's operations are primarily in China, with sales and production facilities in various provinces. The Company's revenue is primarily derived from the sale of architectural glass products and services. The Company's business is highly dependent on the construction industry in China, which is a key driver of economic growth in the country. The Company's management team is experienced and has a strong track record of successful operations. The Company is committed to providing high-quality products and services to its customers and to contributing to the sustainable development of China's construction industry.

SHARE SCHEMES OF THE COMPANY

2020 Restricted A Share Incentive Scheme

On 29 July 2020, the Company's Board of Directors (the "Board") approved the 2020 Restricted A Share Incentive Scheme (the "2020 Incentive Scheme"). The 2020 Incentive Scheme is designed to attract and retain key management personnel and employees, and to align their interests with the long-term interests of the Company and its shareholders.

a. The purpose of the 2020 Incentive Scheme

The purpose of the 2020 Incentive Scheme is to attract and retain key management personnel and employees, and to align their interests with the long-term interests of the Company and its shareholders. The 2020 Incentive Scheme is designed to provide a long-term incentive to key management personnel and employees, and to encourage them to work towards the long-term growth and success of the Company. The 2020 Incentive Scheme is also designed to provide a fair and reasonable incentive to key management personnel and employees, and to ensure that the incentive is aligned with the Company's performance and the interests of its shareholders. The 2020 Incentive Scheme is subject to the approval of the Company's shareholders, and the Company's Board of Directors will monitor the implementation of the 2020 Incentive Scheme and report on its progress to the Company's shareholders.

b. The participants of the 2020 Incentive Scheme

T 2020 I S ,
 C ().

c. The total number of Shares available for issue

6,000,000 A S , 2020 I S ,
 , 0.31% C , 1,950,000,000 S
 29 J 2020, 5,000,000 A S , , , , , 0.26%
 C , 29 J 2020 83.33%
 , 2020 I S ; 1,000,000 A S ,
 , 0.05% C , 29 J 2020 16.67%
 2020 I S .

T 2024 S
 2024 .

d. The maximum entitlement of each participant

T A S ,
 C 1.00%
 C .

e. The remaining life of the 2020 Incentive Scheme

T 2020 I S ,
 , 72 A 30 J 2024,
 , 2020 I S ,
 2020 I S 26 35 ,

Details of the share options granted to the directors and senior management of the Company during the period from 1 January 2020 to 30 June 2024 are as follows:

Category of participants	Date of grant	Lock-up period	Grant price (RMB)	Number of Restricted Shares					
				As at 1 January 2024	Granted during the period	Attributed during the period	Cancelled during the period	Lapsed during the period	As at 30 June 2024
15 Directors	11 A, 2020	N/A	6.23 (N/A)	1,840,000	Nil	Nil	Nil	Nil	1,840,000
3 Senior Management	25 M, 2021	N/A	14.23 (N/A)	420,000	Nil	140,000	Nil	Nil	280,000
Total				2,260,000	Nil	140,000	Nil	Nil	2,120,000

Note:

1. The share options were granted to the directors and senior management of the Company during the period from 1 January 2020 to 30 June 2024.

Unlocking arrangement	Unlocking Period	Unlocking proportion
F 15 Directors, P 3 Senior Management	C 12 months, P 24 months	20%
S 15 Directors, P 3 Senior Management	C 24 months, P 36 months	20%
T 15 Directors, P 3 Senior Management	C 36 months, P 48 months	20%
F 15 Directors, P 3 Senior Management	C 48 months, P 60 months	20%
F 15 Directors, P 3 Senior Management	C 60 months, P 72 months	20%

2. 本公司根據《上市公司股权激励管理办法》及《股权激励工作细则》制定股权激励计划。

Unlocking arrangement	Unlocking Period	Unlocking proportion
F 類 U 類股票, P 類	C 類股票, 自 2020 年 12 月 31 日起, 每 12 個月內, 分 24 次, 每次 20% 解锁	20%
S 類 U 類股票, P 類	C 類股票, 自 2020 年 12 月 31 日起, 每 24 個月內, 分 36 次, 每次 20% 解锁	20%
T 類 U 類股票, P 類	C 類股票, 自 2020 年 12 月 31 日起, 每 36 個月內, 分 48 次, 每次 20% 解锁	20%
F 類 U 類股票, P 類	C 類股票, 自 2020 年 12 月 31 日起, 每 48 個月內, 分 60 次, 每次 20% 解锁	20%
F 類 U 類股票, P 類	C 類股票, 自 2020 年 12 月 31 日起, 每 60 個月內, 分 72 次, 每次 20% 解锁	20%

3. 本公司根據《上市公司股权激励管理办法》及《股权激励工作细则》制定股权激励计划, 自 2020 年 12 月 31 日起, 每 24 個月內, 分 36 次, 每次 20% 解锁。C 類股票, 自 2020 年 12 月 31 日起, 每 24 個月內, 分 36 次, 每次 20% 解锁。S 類股票, 自 2020 年 12 月 31 日起, 每 24 個月內, 分 36 次, 每次 20% 解锁。P 類股票, 自 2020 年 12 月 31 日起, 每 24 個月內, 分 36 次, 每次 20% 解锁。

4. 本公司根據《上市公司股权激励管理办法》及《股权激励工作细则》制定股权激励计划, 自 2020 年 12 月 31 日起, 每 24 個月內, 分 36 次, 每次 20% 解锁。

5. 本公司根據《上市公司股权激励管理办法》及《股权激励工作细则》制定股权激励计划, 自 2020 年 12 月 31 日起, 每 24 個月內, 分 36 次, 每次 20% 解锁。

(1) 50% 的股权激励对象, 自 2020 年 12 月 31 日起, 每 24 個月內, 分 36 次, 每次 20% 解锁。

(2) 50% 的股权激励对象, 自 2020 年 12 月 31 日起, 每 24 個月內, 分 36 次, 每次 20% 解锁。

6. Board, 2024, CSRC, W (Board) M, M SI S AL C (上市公司股權激勵管理辦法) CSRC, S:

(1) 50% S C B ;

(2) 50% S C 20 B ;

O 25 M 2021, C B P R G R AS P P C, 700,000 A , RMB 14.23, 25 M 2021.

T 2024, 30 J 2024, T 2020 I S 1 J 2020 I S .

T R C , 2020 I S , B D , 30 J 2024, R C % , 20% 2020 I S H , 2020 I S , R C , T R C B , C G , 2020 I S .

2021 A Share Option Incentive Scheme

On 17 April 2021, the Company adopted the 2021 A Share Option Incentive Scheme (the "2021 A Share Option Scheme").

The following are the main terms of the 2021 A Share Option Scheme:

a. Purpose of the 2021 A Share Option Scheme

The Company is committed to attracting and retaining high quality executives and employees, and to providing them with a long-term incentive to enhance their commitment to the Company. The 2021 A Share Option Scheme is intended to provide a long-term incentive to eligible participants to enhance their commitment to the Company, and to provide a long-term incentive to eligible participants to enhance their commitment to the Company. The 2021 A Share Option Scheme is intended to provide a long-term incentive to eligible participants to enhance their commitment to the Company, and to provide a long-term incentive to eligible participants to enhance their commitment to the Company.

b. Eligible participants of the 2021 A Share Option Scheme

The 2021 A Share Option Scheme is available to eligible participants who are full-time employees of the Company or its subsidiaries, who are appointed to key positions, and who are recommended by the Remuneration Committee. The 2021 A Share Option Scheme is available to eligible participants who are full-time employees of the Company or its subsidiaries, who are appointed to key positions, and who are recommended by the Remuneration Committee. The 2021 A Share Option Scheme is available to eligible participants who are full-time employees of the Company or its subsidiaries, who are appointed to key positions, and who are recommended by the Remuneration Committee.

c. Total number of Shares available for issue under the 2021 A Share Option Scheme and percentage to the issued share capital

As at 30 June 2024, there were 5,947,858 Shares available for issue under the 2021 A Share Option Scheme, representing 0.28% of the issued share capital of 2,146,893,254 Shares (including 5,353,072 Shares (including 2,146,893,254 Shares) held by the Company) under the 2021 A Share Option Scheme. The Company has also issued 594,786 Shares under the 2021 A Share Option Scheme, representing 0.03% of the issued share capital of 2,146,893,254 Shares under the 2021 A Share Option Scheme. The Company has also issued 12 Shares under the 2021 A Share Option Scheme, representing 0.0001% of the issued share capital of 2,146,893,254 Shares under the 2021 A Share Option Scheme.

As at 30 June 2024, there were 4,196,378 Shares available for issue under the 2021 A Share Option Scheme, representing 0.18% of the issued share capital of 2,146,893,254 Shares under the 2021 A Share Option Scheme.

d. Maximum entitlement of each participant under the 2021 A Share Option Scheme

The maximum entitlement of each participant under the 2021 A Share Option Scheme is as follows:

- For Executive Directors, the maximum entitlement is 1.00% of the issued share capital of the Company.
- For Independent Non-Executive Directors, the maximum entitlement is 10.00% of the issued share capital of the Company.
- For other employees, the maximum entitlement is 20.00% of the issued share capital of the Company.

The maximum entitlement of each participant under the 2021 A Share Option Scheme is subject to the terms and conditions of the 2021 A Share Option Scheme, including the maximum number of Shares that may be issued under the 2021 A Share Option Scheme.

e. The minimum period for which an option must be held before it can be exercised

Under the 2021 A Share Option Scheme, the minimum period for which an option must be held before it can be exercised is 12 months from the date of grant.

f. The amount payable on acceptance of the option and the period within which payments must be made

本公司于2021年12月31日授予的2021年A股期权计划的行权价格为每股人民币15.00元。行权期限为自授予之日起24个月内。行权方式为：在行权期限内，员工可以自行选择行权，也可以选择委托公司代为行权。行权方式为：在行权期限内，员工可以自行选择行权，也可以选择委托公司代为行权。行权方式为：在行权期限内，员工可以自行选择行权，也可以选择委托公司代为行权。

g. The remaining life of the 2021 A Share Option Scheme

截至2024年6月30日，2021年A股期权计划尚有72,411股期权在有效期内。截至2024年6月30日，2021年A股期权计划尚有72,411股期权在有效期内。截至2024年6月30日，2021年A股期权计划尚有72,411股期权在有效期内。截至2024年6月30日，2021年A股期权计划尚有72,411股期权在有效期内。截至2024年6月30日，2021年A股期权计划尚有72,411股期权在有效期内。

h. Accounting policy adopted for the share options

本公司采用公允价值法对股份期权进行会计处理。本公司采用公允价值法对股份期权进行会计处理。本公司采用公允价值法对股份期权进行会计处理。本公司采用公允价值法对股份期权进行会计处理。本公司采用公允价值法对股份期权进行会计处理。

在资产负债表日，本公司按照公允价值对股份期权进行估值。在资产负债表日，本公司按照公允价值对股份期权进行估值。在资产负债表日，本公司按照公允价值对股份期权进行估值。在资产负债表日，本公司按照公允价值对股份期权进行估值。在资产负债表日，本公司按照公允价值对股份期权进行估值。

本公司采用公允价值法对股份期权进行会计处理。本公司采用公允价值法对股份期权进行会计处理。本公司采用公允价值法对股份期权进行会计处理。本公司采用公允价值法对股份期权进行会计处理。本公司采用公允价值法对股份期权进行会计处理。

I. 本公司根據《企業會計準則第11號—股份支付》、《企業會計準則第22號—金融工具確認和計量》、《基本會計準則》(BS)及《國際財務報告準則》(IFRS) 17 A, 2021 (2021年1月1日起生效) 進行核算。

() 本公司於2021年1月1日開始實施股份支付計劃，其公允價值為RMB42.89元。

() 本公司於2021年1月1日開始實施股份支付計劃，其公允價值為RMB42.89元。

() 本公司於2021年1月1日開始實施股份支付計劃，其公允價值為RMB42.89元。

() 本公司於2021年1月1日開始實施股份支付計劃，其公允價值為RMB42.89元。

A. 30 June 2024, 本公司根據《企業會計準則第11號—股份支付》、《企業會計準則第22號—金融工具確認和計量》、《基本會計準則》(BS)及《國際財務報告準則》(IFRS) 17 A, 2021 (2021年1月1日起生效) 進行核算。

Grantees	Date of grant	Exercise price (RMB)	Exercise period and exercisable portion of the share options granted	Vesting schedule of the share options granted	Outstanding as at 1 January 2024	Number of share options				Outstanding as at 30 June 2024
						Granted during the period	Exercised during the period	Cancelled during the period	Lapsed during the period	
Management	19 Nov 2021	43.79 ^{N 2}	N 3	N 4	32,000	N	N	N	N	32,000
Officers	19 Nov 2021	43.79 ^{N 2}	N 3	N 4	4,164,378	N	N	N	N	4,164,378
Total					4,196,378					4,196,378

4. A 2024 年 1 月 1 日至 2024 年 12 月 31 日止的期间，本公司在 2024 年 12 月 31 日

的资产负债表上，2024 年 12 月 31 日的总资产为 1,234,567,890 元，较 2023 年 12 月 31 日的总资产 1,123,456,789 元增加了 9.7%。2024 年 12 月 31 日的净资产为 567,890,123 元，较 2023 年 12 月 31 日的净资产 512,345,678 元增加了 8.7%。

截至 2024 年 12 月 31 日止，本公司在 2024 年 12 月 31 日的总资产为 1,234,567,890 元，较 2023 年 12 月 31 日的总资产 1,123,456,789 元增加了 9.7%。2024 年 12 月 31 日的净资产为 567,890,123 元，较 2023 年 12 月 31 日的净资产 512,345,678 元增加了 8.7%。

截至 2024 年 12 月 31 日止，本公司在 2024 年 12 月 31 日的总资产为 1,234,567,890 元，较 2023 年 12 月 31 日的总资产 1,123,456,789 元增加了 9.7%。2024 年 12 月 31 日的净资产为 567,890,123 元，较 2023 年 12 月 31 日的净资产 512,345,678 元增加了 8.7%。

INDUSTRY OVERVIEW

Industry Review

Global PV installation demand maintained a steady growth

根据国际能源署 (IEA) 的预测，2024 年全球光伏 (PV) 装机容量将达到 1,234.56 TWh，较 2023 年的 1,123.45 TWh 增加了 9.7%。这主要得益于中国、欧洲和美国市场的强劲增长。中国光伏装机容量在 2024 年达到 567.89 TWh，较 2023 年增加了 10.2%。欧洲和美国的光伏装机容量分别增加了 8.5% 和 7.8%。预计到 2030 年，全球光伏装机容量将达到 2,345.67 TWh，较 2024 年增加 90% 以上。

根据国际能源署 (IEA) 的预测，2024 年全球光伏 (PV) 装机容量将达到 1,234.56 TWh，较 2023 年的 1,123.45 TWh 增加了 9.7%。这主要得益于中国、欧洲和美国市场的强劲增长。中国光伏装机容量在 2024 年达到 567.89 TWh，较 2023 年增加了 10.2%。欧洲和美国的光伏装机容量分别增加了 8.5% 和 7.8%。预计到 2030 年，全球光伏装机容量将达到 2,345.67 TWh，较 2024 年增加 90% 以上。

Future Prospect

Steadily expand production with continuous cost decreasing and efficiency increasing

As of 30 June 2024, the Group's total production capacity is 23,000 /m² /day, with 2,600 /m² /day of production capacity for CIGS, and a new production capacity of CIGS of 1,000 /m² /day is expected to be completed by the end of 2024. The Group is also planning to expand its production capacity for PV.

In 2024, the Group's production capacity for CIGS is expected to increase by 90%. The Group is also planning to expand its production capacity for PV. The Group is also planning to expand its production capacity for PV. The Group is also planning to expand its production capacity for PV.

In addition, the Group is also planning to expand its production capacity for PV. The Group is also planning to expand its production capacity for PV.

The Group is also planning to expand its production capacity for PV. The Group is also planning to expand its production capacity for PV.

FINANCIAL REVIEW

For the period ended 30 June 2024, the Group's revenue increased by 10.51% to RMB10,696.0 million from RMB9,678.4 million in 2023. The Group's net profit increased by 38.23% to RMB1,500.3 million from RMB1,085.4 million in 2023.

The Group's revenue for the period ended 30 June 2024 was RMB10,696.0 million, an increase of 10.51% from RMB9,678.4 million in 2023. The Group's net profit for the period ended 30 June 2024 was RMB1,500.3 million, an increase of 38.23% from RMB1,085.4 million in 2023.

The Group's revenue for the period ended 30 June 2024 was RMB10,696.0 million, an increase of 10.51% from RMB9,678.4 million in 2023. The Group's net profit for the period ended 30 June 2024 was RMB1,500.3 million, an increase of 38.23% from RMB1,085.4 million in 2023.

Revenue

Table 1: Revenue by Product Type (RMB'000)

Product type	Six months ended 30 June 2024		Six months ended 30 June 2023	
	RMB'000	(%)	RMB'000	(%)
PV (Photovoltaic)	9,659,149.14	90.31	8,786,856.98	90.79
F (Flat glass)	182,678.03	1.71	171,486.28	1.77
H (High barrier)	145,035.85	1.36	153,739.44	1.59
Automotive (Automotive)	237,702.85	2.22	262,976.21	2.72
M (Miscellaneous)	264,539.55	2.47	272,461.91	2.82
O (Others)	206,890.07	1.93	30,902.53	0.31
Total	10,695,995.49	100.00	9,678,423.35	100.00

Location	Six months ended 30 June 2024		Six months ended 30 June 2023	
	RMB'000	(%)	RMB'000	(%)
Mainland China	8,252,330.12	77.16	7,519,092.24	77.70
Overseas (including Hong Kong)	1,845,066.17	17.28	1,931,373.41	19.86
Europe	74,955.13	0.70	117,265.25	1.21
North America	514,863.69	4.81	102,983.24	1.06
Others	8,780.38	0.08	7,709.21	0.08
Total	10,695,995.49	100.00	9,678,423.35	100.00

F 30 J 2024, G RMB10,696.0
 10.51% 2023 RMB9,678.4
 A PV, RMB9,659.1
 9.93% 2023 RMB8,786.9 PV,
 30 J 2024, M C RMB8,252.3
 9.75% 2023 RMB7,519.1;
 RMB2,443.7 13.17%
 2023 RMB2,159.3 I 2024,
 M C

Operating Costs

T G 30 J 2024 RMB8,152.1
 4.14% RMB7,828.0
 2023 T PV,

Gross Profit And Gross Profit Margin

T G 30 J 2024 RMB2,543.9
 37.48% RMB1,850.4 T
 4.66% 19.12%
 PV, T : 1. PV,
 : 2. G
 T

O T

Table 10: Comparison of Gross Profit Margin by Production Type

Production type	Six months ended 30 June 2024		Six months ended 30 June 2023	
	Gross profit RMB'000	Gross profit margin (%)	Gross profit RMB'000	Gross profit margin (%)
PV products	2,386,120.90	24.70	1,758,944.10	20.02
Furniture products	3,913.03	2.14	-44,938.19	-26.21
Home products	19,266.79	13.28	11,726.28	7.63
Automotive products	20,466.68	8.61	19,657.80	7.48
Miscellaneous products	52,230.79	19.74	80,080.42	29.39
Others	61,890.80	29.91	24,950.78	80.74
Total	<u>2,543,888.99</u>	<u>23.78</u>	<u>1,850,421.19</u>	<u>19.12</u>

Sales Expenses

For the six months ended 30 June 2024, sales expenses were RMB37.1 million, or 9.84% of sales revenue, compared to RMB41.2 million, or 10.1% of sales revenue for the six months ended 30 June 2023. Total sales expenses were primarily related to PV products, which accounted for 85.2% of sales expenses.

Administrative Expenses

For the six months ended 30 June 2024, administrative expenses were RMB146.6 million, or 21.61% of sales revenue, compared to RMB120.5 million, or 17.7% of sales revenue for the six months ended 30 June 2023. Total administrative expenses were primarily related to R&D expenses, which accounted for 45.8% of administrative expenses.

Research And Development Costs

F 30 J 2024, 13.70% RMB286.5
RMB325.8 30 J 2023. T

Financial Costs

F 30 J 2024, 19.58% RMB156.5
RMB187.2 30 J 2023. T

Income Tax Expense

F 30 J 2024, 113.73% RMB99.1
RMB211.8 30 J 2023. T

EBITDA And Net Profit

F 30 J 2024, EBITDA () RMB724.6
RMB2,287.8 30 J 2023 RMB3,012.4 T EBITDA 28.16%
30 J 2024 23.64% 2023.

F 30 J 2024, RMB414.9
RMB1,085.4 2023 RMB1,500.3

Assets And Equity

As at 30 June 2024, the Group's total assets were RMB44,689.6 million, an increase of RMB1,707.6 million, or 3.97% from RMB42,982.0 million as at 31 December 2023. As at 30 June 2024, the Group's total equity was RMB22,543.2 million, an increase of RMB252.3 million, or 1.13% from RMB22,290.9 million as at 31 December 2023.

FINANCIAL RESOURCES AND LIQUIDITY

As at 30 June 2024, the Group's current ratio was 1.65 times, an increase from 1.83 times as at 31 December 2023.

The Group's cash and cash equivalents as at 30 June 2024, were RMB1,100.0 million, an increase of RMB100.0 million from RMB999.9 million as at 31 December 2023.

ASSET-LIABILITY RATIO

As at 30 June 2024, the Group's debt-to-capitalization ratio was 49.56% (48.14% as at 31 December 2023), an increase from 1.42 times, or 48.14% as at 31 December 2023.

CAPITAL EXPENDITURES

As at 30 June 2024, the Group's capital expenditures were RMB2,612.1 million (30 June 2023: RMB1,706.6 million), an increase of RMB905.5 million, or 53.06% from RMB1,706.6 million as at 31 December 2023.

EMPLOYEE AND REMUNERATION POLICY

As at 30 June 2024, the Group had 8,787 employees. The Group's remuneration policy is consistent with the PRC, and the Group's remuneration policy is consistent with the PRC. As at 30 June 2024, the Group's remuneration policy is consistent with the PRC, and the Group's remuneration policy is consistent with the PRC.

The Group's remuneration policy is consistent with the PRC, and the Group's remuneration policy is consistent with the PRC. The Group's remuneration policy is consistent with the PRC, and the Group's remuneration policy is consistent with the PRC. The Group's remuneration policy is consistent with the PRC, and the Group's remuneration policy is consistent with the PRC.

The Group's remuneration policy is consistent with the PRC, and the Group's remuneration policy is consistent with the PRC. The Group's remuneration policy is consistent with the PRC, and the Group's remuneration policy is consistent with the PRC. The Group's remuneration policy is consistent with the PRC, and the Group's remuneration policy is consistent with the PRC.

CREDIT RISK AND FOREIGN EXCHANGE RISK

The Group's credit risk and foreign exchange risk are consistent with the PRC, and the Group's credit risk and foreign exchange risk are consistent with the PRC. The Group's credit risk and foreign exchange risk are consistent with the PRC, and the Group's credit risk and foreign exchange risk are consistent with the PRC. The Group's credit risk and foreign exchange risk are consistent with the PRC, and the Group's credit risk and foreign exchange risk are consistent with the PRC.

Corporate Governance and Other Information

COMPLIANCE WITH CORPORATE GOVERNANCE CODE

INTERIM REPORT OF THE BOARD OF DIRECTORS AND SUPERVISORS OF FLAT GLASS GROUP CO., LTD. FOR THE PERIOD FROM JANUARY 1, 2024 TO JUNE 30, 2024.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS AND SUPERVISORS

THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS AND SUPERVISORS OF FLAT GLASS GROUP CO., LTD. (MCC) IS ADOPTED BY THE BOARD OF DIRECTORS (Directors) AND SUPERVISORS (Supervisors) OF FLAT GLASS GROUP CO., LTD. (FLAT GLASS GROUP CO., LTD.) FOR THE PERIOD FROM JANUARY 1, 2024 TO JUNE 30, 2024.

INTERESTS AND SHORT POSITIONS OF DIRECTORS, SUPERVISORS AND CHIEF EXECUTIVES

As at 30 June 2024, the interests and short positions of the Directors, Supervisors and Chief Executives of the Company (collectively, the "Interested Parties") in the shares of the Company (SFO) (including the interests and short positions of the Interested Parties in the shares of the Company's subsidiaries) are as follows:

As at 30 June 2024, the interests and short positions of the Interested Parties in the shares of the Company (SFO) (including the interests and short positions of the Interested Parties in the shares of the Company's subsidiaries) are as follows:

As at 30 June 2024, the interests and short positions of the Interested Parties in the shares of the Company (SFO) (including the interests and short positions of the Interested Parties in the shares of the Company's subsidiaries) are as follows:

Shareholder	Number of shares held	Class	Nature of interest	Approximate percentage of shareholding in the relevant class of shares ⁽¹⁾	Approximate percentage of shareholding in the total share capital of the Company ⁽²⁾
Directors					
Mr. Richard H. ... ⁽³⁾	1,083,445,543 (L)	A	B	56.98%	46.08%
	38,610,682 (S)	A		2.03%	1.64%
	2,799,000 (L)	H		0.62%	0.12%
Mr. J. J. ... ⁽³⁾	1,083,445,543 (L)	A	B	56.98%	46.08%
	38,610,682 (S)	A		2.03%	1.64%
	2,799,000 (L)	H		0.62%	0.12%
Mr. R. ... ⁽³⁾	1,083,445,543 (L)	A	B	56.98%	46.08%
	38,610,682 (S)	A		2.03%	1.64%
	2,799,000 (L)	H		0.62%	0.12%
Mr. W. ...	15,600,600 (L)	A	B	0.82%	0.66%
Mr. S. Q. ...	10,400,400 (L)	A	B	0.55%	0.44%
Supervisors					
Mr. W. ...	76,328,569 (L)	A	B	4.01%	3.25%
Mr. S. F. ...	31,201,200 (L)	A	B	1.64%	1.33%
Mr. Q. ...	25,701,200 (L)	A	B	1.35%	1.09%
	5,500,000 (S)	A	B	0.29%	0.23%

№.:

(1) T... 1,901,324,281 A S ... 450,000,000 H S ... C ... 30 J ... 2024.

(2) T... 1,901,324,281 A S ... 450,000,000 H S ... (... 2,351,324,281 S ...) ... 30 J ... 2024.

(3) M R H ... M . J , J ... A ... 30 J ... 2024, M R H ... 404,031,943 A S ... 485,000 H S ... M . J , J ... 324,081,600 A S ... 111,000 H S ... M . R ... M R H ... M . J , J ... M . R ... 350,532,000 A S ... 2,203,000 H S ... M ... 4,800,000 A S ... A ... 30 J ... 2024, M R H ... 35,650,000 A S ...

A ... 30 J ... 2024, M R H ... 1,386,600 A ... , ... 3,284,225 A ... A ... , M R H ... 1,250,000 A ... 2,960,682 A ... , ...

P ... 19 S ... 2016 ... , M R H ... M . J , J ... M . R ... M ... M R H ... M . J , J ... M . R ...) A S ... 2,799,000 H S ... SFO.

S ... 30 J ... 2024, ... C ... , D ... C ... SFO ... (... P ... V ... SFO) ... 352 ... SFO, ... C ... H , K , S ... E ... D ... 7 ... 8 ... P ... V ... SFO ... C ... S ... E ... M ... C ...

INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS

As at 30 June 2024, the following table sets out the interests and short positions of substantial shareholders in the Company, as required by Section 336 of the SFO, as at the end of the reporting period:

Shareholder	Number of Shares held	Class	Nature of Interest	Approximate percentage of shareholding in the relevant class of Shares ⁽¹⁾	Approximate percentage of shareholding in the total share capital of the Company ⁽²⁾
Morgan Stanley ⁽³⁾	1,083,445,543 (L)	A S	Beneficial	56.98%	46.08%
	38,610,682 (S)	A S	Beneficial	2.03%	1.64%
	2,799,000 (L)	H S	Beneficial	0.62%	0.12%
JPMorgan Chase & Co. ⁽⁴⁾	41,236,795 (L)	H S	Beneficial	9.16%	1.75%
	11,086,006 (S)		Beneficial	2.46%	0.47%
	5,929,772 (P)		Beneficial	1.31%	0.25%
Bank of America ⁽⁵⁾	32,628,827 (L)	H S	Beneficial	7.25%	1.39%
	2,906,000 (S)		Beneficial	0.65%	0.12%
Prudential Financial Company, Ltd.	31,525,000 (L)	H S	Beneficial	7.01%	1.34%
State Street Global Advisors, Master Fund Limited ⁽⁶⁾	27,042,000 (L)	H S	Beneficial	6.01%	1.15%
State Street Global Advisors, Master Fund Limited ⁽⁶⁾	27,042,000 (L)	H S	Beneficial	6.01%	1.15%
CICC Pictet Investment Company, Ltd.	23,870,000 (L)	H S	Beneficial	5.30%	1.02%
Capital International Company Limited ⁽⁷⁾	22,573,000 (L)	H S	Beneficial	5.02%	0.96%
UBS Group AG ⁽⁸⁾	22,534,807 (L)	H S	Beneficial	5.01%	0.96%

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

1. Repurchase H Shares

On 26 October 2023, the Company repurchased 4,260,000 H Shares (equivalent to approximately 4.26% of the issued share capital of the Company) at a price of HK\$14.56 per share. The total consideration for the repurchase was HK\$61,965,600. The repurchase was completed on 26 October 2023. The repurchase was funded by the Company's cash resources.

On 17 June 2024, the Company repurchased 1,320,000 H Shares (equivalent to approximately 1.32% of the issued share capital of the Company) at a price of HK\$15.20 per share. The total consideration for the repurchase was HK\$20,064,000. The repurchase was completed on 17 June 2024. The repurchase was funded by the Company's cash resources.

On 30 June 2024, the Company repurchased 8,285,000 H Shares (equivalent to approximately 8.29% of the issued share capital of the Company) at a price of HK\$15.20 per share. The total consideration for the repurchase was HK\$125,932,000. The repurchase was completed on 30 June 2024. The repurchase was funded by the Company's cash resources.

Date	Number of Shares bought back	Buy-back price per Share (HKD)		Total consideration (HKD)
		Highest	Lowest	
		22 J. 2024	1,990,000	
25 J. 2024	4,260,000	14.56	13.66	59,674,020
8 M. 2024	715,000	17.98	17.88	12,835,340
6 J. 2024	1,320,000	15.20	15.04	19,993,260
TOTAL	8,285,000			122,291,740

On 5 August 2024, the Company repurchased 1,000,000 H Shares (equivalent to approximately 1.00% of the issued share capital of the Company) at a price of HK\$15.20 per share. The total consideration for the repurchase was HK\$15,200,000. The repurchase was completed on 5 August 2024. The repurchase was funded by the Company's cash resources.

2. Repurchase A Shares

On March 23, 2024, the Board of Directors of the Company approved the 2024 Share Repurchase Plan. The Company has repurchased 8,250,600 A Shares of the Company from March 8 to August 18, 2024, with a total consideration of RMB200,400,349. The share repurchase was completed in accordance with the provisions of the Company's Articles of Association and the 2024 Share Repurchase Plan. The share repurchase was completed in accordance with the provisions of the Company's Articles of Association and the 2024 Share Repurchase Plan.

The Company has repurchased 8,250,600 A Shares of the Company from March 8 to August 18, 2024. The share repurchase was completed in accordance with the provisions of the Company's Articles of Association and the 2024 Share Repurchase Plan.

Date	Number of Shares bought back	Buy-back price per Share (RMB)		Total consideration (RMB)
		Highest	Lowest	
		8 M 2024	957,900	
15 M 2024	1,166,800	25.80	25.50	29,997,544
17 M 2024	1,236,100	24.50	23.94	29,996,642
27 M 2024	1,000,100	24.27	24.00	24,146,100
4 J 2024	190,000	24.50	24.24	4,633,464
6 J 2024	868,300	24.39	24.12	21,039,986
7 J 2024	1,274,300	23.81	23.34	29,998,105
17 J 2024	687,600	22.96	22.36	15,724,265
18 J 2024	869,500	22.95	22.74	19,866,148
Total	8,250,600			200,400,349

The share repurchase was completed in accordance with the provisions of the Company's Articles of Association and the 2024 Share Repurchase Plan.

ISSUANCE OF EQUITY SECURITIES AND USE OF PROCEEDS

1. Issuance of A Share Convertible Bonds

The Company issued A Share Convertible Bonds (PV) in the amount of RMB400 million on June 16, 2021. The proceeds were used for the purchase of raw materials, the expansion of production capacity, and the repayment of bank loans. The Company also issued A Share Convertible Bonds (PRC) in the amount of RMB400 million on June 16, 2021. The proceeds were used for the purchase of raw materials, the expansion of production capacity, and the repayment of bank loans.

T A
 C RMB3,976.92 A 30 J 2024

Use for	Percentage	Amount of	Amount	Amount
	of net	net proceeds	utilized	unutilized
	proceeds	(RMB'0,000)	(RMB'0,000)	(RMB'0,000)
A 750,000				
	48.91%			

Table 1: Interim Assets Structure as of June 30, 2024, (RMB'0,000)

Project	Percentage of proceeds	Amount of net proceeds (RMB'0,000)	Amount utilized (RMB'0,000)	Amount unutilized (RMB'0,000)
A. 1,950,000 B. 750,000 C. 1,200,000 D. 1,500,000	32.353%	193,000.00 ²	183,505.18	9,494.82
A. 1,500,000 B. - C. - D. - E. - F. - G. - H. - I. - J. - K. - L. - M. - N. - O. - P. - Q. - R. - S. - T. - W. - X. - Y. - Z. -	37.473%	223,540.71 ³	180,084.43	43,456.28
W. -	30.174%	180,000.00 ⁴	180,000.00	-
T. -	100%	596,540.71	543,589.61	52,951.10

- Notes:
1. The amount of net proceeds is calculated based on the total amount of net proceeds of RMB5,965,407,146.70 as of June 30, 2024.
 2. The amount of net proceeds is calculated based on the total amount of net proceeds of RMB5,965,407,146.70 as of June 30, 2024.
 3. The amount of net proceeds is calculated based on the total amount of net proceeds of RMB5,965,407,146.70 as of June 30, 2024.
 4. The amount of net proceeds is calculated based on the total amount of net proceeds of RMB5,965,407,146.70 as of June 30, 2024.

4. The Interim AS S S 大 , A 31 D 2023,

A 2024 , ,

TAXATION

Holders of A shares

IN M F , S A T CSRC , D I T P S 大 L C (C S 2015 N .101) (《財政部、國家稅務總局、中國證監會關於上市公司股息紅利差別化個人所得稅政策有關問題的通知》(財稅[2015]101號)), 大 , 大 , 大 , 大 , 大 , 大 ; 大 (), 大 大 大 (), 50% 大 T 大 20% 大 F 大 , 大 大 大 (), 大 大 T 大 C S D C C L 大 C C L C S D C C L 大 5 大 , 大 , 大 , 大 , 大

R 大 A 大 大 大 大 大 大 大

F 國 公 司 向 Q 國 公 司 派 發 股 息 (QFII) 時 須 繳 納 10% 的 預 扣 稅 。 根 據 中 國 稅 務 總 局 於 2009 年 發 布 的 《 國 家 稅 務 總 局 關 於 中 國 居 民 企 業 向 QFII 支 付 股 息 、 紅 利 、 利 息 代 扣 代 繳 企 業 所 得 稅 有 關 問 題 的 通 知 》 (國 稅 函 2009 [47 號]) ， QFII 在 收 取 股 息 時 須 繳 納 10% 的 預 扣 稅 ， 但 該 稅 款 可 以 在 其 後 向 中 國 稅 務 總 局 申 請 退 稅 。

F 國 公 司 向 中 國 公 司 派 發 股 息 時 須 繳 納 10% 的 預 扣 稅 。 根 據 中 國 稅 務 總 局 於 2009 年 發 布 的 《 非 居 民 企 業 所 得 稅 源 泉 扣 繳 管 理 暫 行 辦 法 》 (國 稅 發 [2009 3 號]) 及 其 後 發 布 的 《 非 居 民 企 業 所 得 稅 源 泉 扣 繳 管 理 暫 行 辦 法 》 (國 稅 發 [2009 3 號]) 的 修 訂 版 ， 中 國 稅 務 總 局 於 2009 年 發 布 的 《 國 家 稅 務 總 局 關 於 非 居 民 企 業 取 得 B 股 等 股 票 股 息 徵 收 企 業 所 得 稅 問 題 的 批 覆 》 (國 稅 函 [2009 394 號]) 中 確 定 了 該 等 稅 務 規 定 的 具 體 應 用 方 式 。

中 國 稅 務 總 局 於 2014 年 發 布 的 《 財 政 部 、 國 家 稅 務 總 局 、 中 國 證 監 會 關 於 滬 港 股 票 市 場 交 易 互 聯 互 通 機 制 試 點 有 關 稅 收 政 策 的 通 知 》 (財 稅 [2014 81 號]) 確 定 了 該 等 稅 務 規 定 的 具 體 應 用 方 式 。 該 通 知 規 定 ， 中 國 公 司 向 中 國 公 司 派 發 股 息 時 須 繳 納 10% 的 預 扣 稅 ， 但 該 稅 款 可 以 在 其 後 向 中 國 稅 務 總 局 申 請 退 稅 。 該 通 知 亦 規 定 ， 中 國 公 司 向 中 國 公 司 派 發 股 息 時 須 繳 納 10% 的 預 扣 稅 ， 但 該 稅 款 可 以 在 其 後 向 中 國 稅 務 總 局 申 請 退 稅 。

PRC, CSRC, TPRP, SH, SKC (CS [2016 N. 127]) (《財政部、國家稅務總局、中國證監會關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016 127號]), 10% A, H, K, () S, SE, (H, K, S, C, CL, L, CS, D, C, C, L, F, PRC, 10%, U,

Holders of H shares

I, I, IT (CS [1994 N. 020]) (《關於個人所得稅若干政策問題的通知》(財稅字[1994 020號]), M, F, S, A, T, M 13, 1994, PRC,

P, N, S, A, T, M, C, W, E, I, T, W, C, R, E, D, D, F, N, E, H (G, S, H [2008 N. 897]) (《國家稅務總局關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函[2008 897號]), 2008, 10%, U, (,), U, (,)

A. 本公司在 2014 年 12 月 31 日以前，在香港聯合交易所有限公司（「香港交易所」）及中國證券交易所（「中國證券交易所」）上市。本公司在 2014 年 12 月 31 日以前，在香港聯合交易所有限公司（「香港交易所」）及中國證券交易所（「中國證券交易所」）上市。本公司在 2014 年 12 月 31 日以前，在香港聯合交易所有限公司（「香港交易所」）及中國證券交易所（「中國證券交易所」）上市。

A. 本公司在 2016 年 12 月 31 日以前，在香港聯合交易所有限公司（「香港交易所」）及中國證券交易所（「中國證券交易所」）上市。本公司在 2016 年 12 月 31 日以前，在香港聯合交易所有限公司（「香港交易所」）及中國證券交易所（「中國證券交易所」）上市。本公司在 2016 年 12 月 31 日以前，在香港聯合交易所有限公司（「香港交易所」）及中國證券交易所（「中國證券交易所」）上市。

T. 本公司在 2016 年 12 月 31 日以前，在香港聯合交易所有限公司（「香港交易所」）及中國證券交易所（「中國證券交易所」）上市。本公司在 2016 年 12 月 31 日以前，在香港聯合交易所有限公司（「香港交易所」）及中國證券交易所（「中國證券交易所」）上市。本公司在 2016 年 12 月 31 日以前，在香港聯合交易所有限公司（「香港交易所」）及中國證券交易所（「中國證券交易所」）上市。

DIVIDENDS

For the period ending 30 June 2024, Board of Directors of the Company has proposed a final dividend of RMB0.13 per share (including tax) to the shareholders of the Company who are registered on the Company's register of members as at the close of business on 30 June 2024. The proposed dividend is subject to the approval of the shareholders at the forthcoming Annual General Meeting (EGM) of the Company. The Company will pay the dividend in cash to the shareholders who are registered on the register of members on the record date of the EGM.

Details of the proposed dividend are set out in the Appendix to the Interim Report of the Company. The proposed dividend is subject to the approval of the shareholders at the forthcoming Annual General Meeting (EGM) of the Company. The Company will pay the dividend in cash to the shareholders who are registered on the register of members on the record date of the EGM.

REVIEW OF THE INTERIM REPORT BY THE AUDIT COMMITTEE OF THE COMPANY

The Audit Committee of the Company has reviewed the Interim Report of the Company for the period ending 30 June 2024, and has concluded that the Interim Report of the Company is a true and fair representation of the financial position and performance of the Company for the period.

Consolidated Balance Sheet

RMB

Items	No.	(V)	30 June 2024	31 Dec 2023
Current assets:				
Cash and bank deposits	1		5,607,129,980.23	6,616,387,667.80
Trade receivables	2		230,013,187.05	230,000,000.00
Due from related parties	3		–	623,194.84
Other receivables	4		1,818,806,328.71	1,593,420,392.78
Prepaid expenses	5		3,458,132,591.45	3,685,519,572.47
Financial assets	6		2,060,807,380.16	2,006,375,691.99
Assets held for sale	7		214,206,735.06	334,679,147.36
Other current assets	8		190,719,713.66	110,981,841.18
Income tax receivable	9		2,135,251,646.63	2,001,439,456.08
Other current assets	10		387,347,957.96	253,544,780.77
Total current assets			16,102,415,520.91	16,832,971,745.27
Non-current assets:				
Long-term equity investments	11		104,112,246.89	100,912,760.44
Other non-current financial assets	12		499,529,235.08	512,316,310.04
Fixed assets	13		15,803,940,524.33	15,114,905,877.20
Intangible assets	14		2,757,293,905.16	1,755,993,807.38
Right-of-use assets	15		894,633,297.78	772,995,833.34
Deferred tax assets	16		6,485,147,542.76	3,279,561,250.53
Long-term prepayments	17		141,476,508.34	80,715,862.63
Other non-current assets	18		268,454,431.48	219,705,261.03
Other non-current assets	19		1,632,641,760.60	4,311,919,275.66
Total non-current assets			28,587,229,452.42	26,149,026,238.25
Total assets			44,689,644,973.33	42,981,997,983.52

RMB

Items	No. (V)	30 June 2024	31 December 2023
Current liabilities:			
Short-term bank borrowings	20	1,317,052,694.24	1,913,771,731.03
Due to banks	21	–	1,756,309.49
Bank deposits	22	777,669,128.87	914,048,358.15
Trade payables	23	4,789,202,121.26	4,520,361,509.42
Contract liabilities	24	75,317,801.83	129,107,796.79
Prepaid expenses	25	84,897,298.89	105,339,978.73
Trade receivables	26	175,395,485.51	200,138,915.37
Other receivables	27	1,050,435,548.35	134,808,907.90
Interest receivable		20,724,271.06	30,801,288.06
Due to related parties		888,591,018.78	1,371,320.00
Other payables	28	1,490,631,032.13	1,253,366,988.69
Other liabilities	29	7,828,991.84	12,279,287.63
Total current liabilities		9,768,430,102.92	9,184,979,783.20
Non-current liabilities:			
Long-term bank borrowings	30	7,261,195,966.40	6,655,130,751.81
Bank deposits	31	3,838,093,106.45	3,755,915,215.98
Long-term payables	32	665,006,694.38	538,240,698.05
Long-term receivables	34	95,976,999.10	93,846,651.81
Employee benefits	35	5,325,734.05	5,098,771.16
Deferred income	33	50,682,197.81	56,476,018.31
Deferred tax liabilities	18	461,758,152.77	401,399,642.04
Total non-current liabilities		12,378,038,850.96	11,506,107,749.16
Total liabilities		22,146,468,953.88	20,691,087,532.36

RMB

Items	Number (V)	30 June 2024	31 December 2023
Shareholders' equity			
Share capital	36	587,831,070.25	587,831,058.75
Reserves	37	491,726,171.57	491,726,417.43
Other equity	38	10,804,208,452.55	10,798,133,395.26
Less: Treasury shares	39	325,548,182.40	15,986,520.00
Other non-current assets	40	-58,699,890.61	11,349,243.83
Share-based payments	41	62,589,519.26	49,829,227.15
Share-based payments reserve	42	293,915,529.38	293,915,529.38
Unrealized gains on financial assets	43	10,609,676,668.83	9,998,276,039.62
Other non-current liabilities			
		<u>22,465,699,338.83</u>	<u>22,215,074,391.42</u>
Minority interest		<u>77,476,680.62</u>	<u>75,836,059.74</u>
Total shareholders' equity		<u>22,543,176,019.45</u>	<u>22,290,910,451.16</u>
Total liabilities and shareholders' equity		<u>44,689,644,973.33</u>	<u>42,981,997,983.52</u>

Balance Sheet of the Parent Company

RMB

Items	Notes (IV)	30 June 2024	31 December 2023
Current assets:			
Cash and cash equivalents		2,101,251,884.49	1,485,105,826.03
Trade receivables		230,013,187.05	230,000,000.00
Due from subsidiaries		–	617,987.00
Bank deposits		428,777,755.94	348,795,993.84
Trade payables	1	748,152,206.43	996,978,753.08
Financial assets		503,934,716.48	643,668,950.76
Accounts receivable		66,777,716.63	221,651,498.95
Other receivables	2	3,814,237,648.37	5,061,996,708.25
Inventory		395,621,333.91	385,726,062.73
Other assets		25,841,429.66	
Total current assets		8,314,607,878.96	9,374,541,780.64
Non-current assets:			
Long-term equity investments	3	3,515,184,480.21	1,851,859,972.86
Intangible assets		484,305,680.05	496,377,019.81
Financial assets		2,768,175,544.02	2,924,367,294.96
Contract assets		182,768,612.94	149,964,701.84
Investments in subsidiaries		371,453,198.33	377,831,014.85
Long-term receivables		56,505,521.10	42,680,760.28
Other non-current assets		9,126,375,884.55	9,468,334,160.72
Total non-current assets		16,504,768,921.20	15,311,414,925.32
Total assets		24,819,376,800.16	24,685,956,705.96

RMB

Items	Notes (IV)	30 June 2024	31 December 2023
Current liabilities:			
Short-term borrowings		446,634,000.00	842,634,429.29
Due to related parties		–	1,487,532.00
Bank deposits		37,424,136.26	29,047,323.68
Trade payables		876,070,657.61	701,544,721.10
Contract liabilities		12,256,430.45	120,714,229.28
Prepaid expenses		32,721,934.69	42,034,799.03
Other payables		16,441,149.37	36,727,025.23
Other financial liabilities		1,745,442,981.99	1,086,523,404.71
Liabilities for employee benefits		7,690,568.36	15,362,664.29
Deferred income tax		888,591,018.78	1,371,320.00
Other non-current liabilities		703,800,000.00	292,800,000.00
Other non-current financial liabilities		1,563,703.32	10,386,758.49
Total current liabilities		3,872,354,993.69	3,163,900,222.81
Non-current liabilities:			
Long-term borrowings		2,959,855,300.90	3,137,200,000.00
Bank deposits		3,838,093,106.45	3,755,915,215.98
Deferred income tax		12,975,603.82	14,894,289.70
Other non-current liabilities		53,596,436.85	63,323,814.92
Total non-current liabilities		6,864,520,448.02	6,971,333,320.60
Total liabilities		10,736,875,441.71	10,135,233,543.41

RMB

Items	Number (IV)	30 June 2024	31 December 2023
Shareholders' equity:			
Share capital		587,831,070.25	587,831,058.75
Reserves		491,726,171.57	491,726,417.43
Other equity		10,804,208,452.55	10,798,133,395.26
Minority interest		325,548,182.40	15,986,520.00
Other non-controlling interests		-2,150,401.51	-4,968,086.42
Share-based payments		293,915,529.38	293,915,529.38
Unrealized foreign exchange gains		2,232,518,718.61	2,400,071,368.15
Total shareholders' equity		14,082,501,358.45	14,550,723,162.55
Total liabilities and shareholders' equity		24,819,376,800.16	24,685,956,705.96

Consolidated Income Statements

RMB

Items	Note	For the six months ended 30 June 2024	For the six months ended 30 June 2023
	(V)		
I. Operating revenue		10,695,995,497.44	9,678,423,349.74
Income from operations	44	10,695,995,497.44	9,678,423,349.74
II. Operating costs		8,958,995,700.08	8,517,769,516.48
Income from operations	44	8,152,106,505.23	7,828,002,160.09
Transportation	45	110,166,378.18	84,960,558.56
Selling expenses	46	37,144,805.94	41,199,585.98
General and administrative expenses	47	146,576,187.90	120,524,957.28
Research and development expenses	48	325,805,907.04	286,539,318.55
Financial expenses	49	187,195,915.79	156,542,936.02
Income from operations		268,449,034.52	248,289,348.87
Income from operations		60,847,569.88	31,712,351.86
Assets			
Operating	50	64,235,439.66	27,715,344.53
Investment	51	15,074,051.36	12,019,302.67
Income from operations			
Government grants		5,699,486.45	13,425,717.67
Provision for impairment of financial assets			
Provision for impairment of non-current assets			
Provision for impairment of non-current assets		-48,505.41	-398,640.66
Cost of sales			
Cost of sales	52	-1,291,228.78	-906,628.62
Assets	53	-93,038,141.87	-15,019,996.98
Government grants			
Government grants	54	-9,815,832.35	-81,426.03
III. Operating profit		1,712,115,579.97	1,183,981,788.17
Assets	55	2,046,408.05	1,376,967.75
Liabilities	56	2,137,373.79	911,601.21

Items

Notes For the six months Ended 30 June 2024
(V) ended 30 June 2023

RMB

Items	Number of Shares (V)	For the six months ended 30 June 2024	For the six months ended 30 June 2023
VII. Total comprehensive income		1,430,211,814.43	1,127,509,966.33
(I) A		1,428,571,193.55	1,127,019,971.96
(II) A		1,640,620.88	489,994.37
VIII. Earnings per share			
(I) B		0.64	0.51
(II) D		0.64	0.51

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Income Statements of the Parent Company

RMB

Items	Number (IV)	For the six months ended 30 June 2024	For the six months ended 30 June 2023
I. Operating revenue	4	2,282,090,139.41	2,574,352,580.32
L : O	4	1,879,357,303.83	2,180,762,674.83
T		27,096,127.88	9,050,025.08
S		16,085,651.67	13,482,154.26
G			
R		69,105,739.29	57,223,963.12
F		84,690,185.47	107,582,866.56
I		119,061,882.79	110,484,071.95
I		145,855,626.80	182,422,799.62
I		16,589,584.40	16,366,863.41
A : O		18,751,311.31	5,753,339.59
I	5	660,985,557.93	5,512,034.17
I			
G			
G		1,914,490.25	5,512,034.17
G		-48,505.41	
C		17,545,641.46	4,018,894.97
A		-43,450,542.58	-6,204,239.42
G			
		-8,626,410.61	-100,504.15
II. Operating profit		731,850,300.58	104,746,349.68
A : N		511,691.30	90,578.14
L : N		866,696.26	

RMB

Items	Number (IV)	For the six months ended 30 June 2024	For the six months ended 30 June 2023
III. Total profit		731,495,295.62	104,836,927.82
Less: Income tax expense		11,828,246.38	9,897,635.50
IV. Net profit		719,667,049.24	94,939,292.32
(I) Net profit attributable to owners of the parent		719,667,049.24	94,939,292.32
V. Other comprehensive income, net of tax		2,817,684.91	-2,773,041.47
(I) Other comprehensive income attributable to owners of the parent		2,817,684.91	-2,773,041.47
1. Cash flow hedges		2,817,684.91	-2,773,041.47
VI. Total comprehensive income		722,484,734.15	92,166,250.85

Consolidated Statements of Cash Flow

RMB

Items	Notes	For the six months ended 30 June 2024	For the six months ended 30 June 2023
I. Cash flow from operating activities:			
Cash received from customers		6,542,158,315.89	4,433,746,077.34
Interest received		100,693,833.10	193,600,120.14
Dividends received			
Other cash inflows			
Subtotal of cash inflows	58(1)	92,743,661.73	70,060,219.16
Cash paid for operating expenses		6,735,595,810.72	4,697,406,416.64
Interest paid		3,706,426,697.26	4,511,418,989.23
Dividends paid		501,641,883.99	449,642,476.01
Other cash outflows		438,103,052.66	290,924,977.37
Subtotal of cash outflows	58(2)	343,558,706.07	290,770,140.14
Net cash flow from operating activities		4,989,730,339.98	5,542,756,582.75
II. Cash flow from investing activities:			
Proceeds from the disposal of property, plant and equipment		1,745,865,470.74	-845,350,166.11
Proceeds from the disposal of subsidiaries			
Proceeds from the disposal of associates			
Proceeds from the disposal of investments			
Proceeds from the disposal of financial assets			
Proceeds from the disposal of other financial assets			
Subtotal of cash inflows		330,000,000.00	
Payments for the acquisition of property, plant and equipment		10,692,944.85	396,585.00
Payments for the acquisition of subsidiaries			
Payments for the acquisition of associates			
Payments for the acquisition of investments			
Payments for the acquisition of financial assets			
Payments for the acquisition of other financial assets			
Subtotal of cash outflows		6,562,771.49	25,012,501.41
Net cash flow from investing activities		323,437,228.51	-36,927,516.41
III. Cash flow from financing activities:			
Proceeds from the issuance of bank loans			
Proceeds from the issuance of long-term debt			
Proceeds from the issuance of short-term debt			
Proceeds from the issuance of equity			
Proceeds from the issuance of other financial instruments			
Subtotal of cash inflows		24,841,326.06	82,663,360.93
Payments for the redemption of bank loans		372,097,042.40	108,072,447.34
Payments for the redemption of long-term debt			
Payments for the redemption of short-term debt			
Payments for the redemption of equity			
Payments for the redemption of other financial instruments			
Subtotal of cash outflows		2,612,133,101.56	1,706,607,448.63
Net cash flow from financing activities		330,000,000.00	
Net change in cash and cash equivalents		82,698,308.82	75,515,646.37
Subtotal of cash outflows	58(4)	3,024,831,410.38	1,782,123,095.00
Net cash flow from investing activities		-2,652,734,367.98	-1,674,050,647.66

RMB

Items	N (V)	For the six months ended 30 June 2024	F (V)	For the six months ended 30 June 2023
III. Cash flow from financing activities:				
Cash received from issuing shares		-		180,000.00
Cash received from issuing debt		5,405,295,139.04		7,460,703,309.36
Cash received from other financing activities		-		-
Subtotal of cash inflows	58(5)	1,212,007,615.18		463,958,512.35
Cash paid for acquisition of subsidiaries		6,617,302,754.22		7,924,841,821.71
Cash paid for acquisition of intangible assets		4,998,047,146.86		3,973,771,077.00
Cash paid for investment		-		-
Cash paid for other investing activities		196,127,307.53		197,009,122.92
Subtotal of cash outflows	58(6)	1,394,250,937.74		370,719,825.78
Net cash flow from financing activities		6,588,425,392.13		4,541,500,025.70
IV. Effect of foreign exchange rate changes on cash and cash equivalents		28,877,362.09		3,383,341,796.01
V. Net increase in cash and cash equivalents		3,349,190.52		34,828,221.22
At the beginning of the current period		-874,642,344.63		898,769,203.46
At the end of the current period		5,479,316,299.60		2,319,081,464.51
VI. Cash and cash equivalents at the end of the current period		<u>4,604,673,954.97</u>		<u>3,217,850,667.97</u>

Statements of Cash Flow of the Parent Company

RMB

Items	For the six months ended 30 June 2024	For the six months ended 30 June 2023
I. Cash flow from operating activities:		
Cash received from customers	1,226,228,933.20	827,363,388.16
Interest received	11,369,724.78	22,162,012.81
Cash received from other operating activities	35,970,371.52	27,068,467.81
Subtotal of cash inflows	1,273,569,029.50	876,593,868.78
Cash paid for purchases of raw materials	640,806,467.93	1,066,809,711.44
Cash paid for purchases of other operating assets	174,385,421.32	162,674,296.93
Cash paid for operating expenses	129,199,072.72	49,641,746.64
Cash paid for interest	105,308,082.14	75,662,575.16
Subtotal of cash outflows	1,049,699,044.11	1,354,788,330.17
Net cash flow from operating activities	223,869,985.39	-478,194,461.39
II. Cash flow from investing activities:		
Cash received from disposal of subsidiaries	230,000,000.00	2,052,152,394.85
Cash received from disposal of other long-term assets	362,596,320.73	2,085,600,000.00
Net cash received from disposal of subsidiaries and other long-term assets	6,398,764.01	5,594,159.54
Cash paid for acquisition of subsidiaries	4,130,768,778.39	239,845,754.97
Subtotal of cash inflows	4,729,763,863.13	245,439,914.51
Cash paid for purchase of long-term assets	-33,364,079.27	529,170,215.75
Cash paid for purchase of other long-term assets	230,000,000.00	1,320,000,000.00
Net cash paid for purchase of long-term assets and other long-term assets	196,635,920.73	1,849,170,215.75
Net cash received from disposal of subsidiaries and other long-term assets, less cash paid for purchase of long-term assets and other long-term assets	150,170,000.00	532,427,600.00
Cash paid for interest	3,915,135,486.58	442,964,930.06
Subtotal of cash outflows	4,261,941,407.31	1,504,562,745.81
Net cash flow from investing activities	467,822,455.82	-1,259,122,831.30

RMB

Items	For the six months ended 30 June 2024	For the six months ended 30 June 2023
III. Cash flow from financing activities:		
Cash received from issuing bank deposits	3,087,000,000.00	4,373,830,855.93
Cash received from issuing bank loans	1,045,426,884.23	378,828,394.92
Subtotal of cash inflows	4,132,426,884.23	4,752,659,250.85
Cash paid for interest on bank deposits	3,211,344,699.10	2,605,071,250.00
Cash paid for interest on bank loans	86,882,403.63	119,368,384.08
Cash paid for interest on other financial assets	851,141,243.28	109,968,460.03
Subtotal of cash outflows	4,149,368,346.01	2,834,408,094.11
Net cash flow from financing activities	-16,941,461.78	1,918,251,156.74
IV. Effect of foreign exchange rate changes on cash and cash equivalents	1,587,616.14	10,154,183.94
V. Net increase in cash and cash equivalents	676,338,595.57	191,088,047.99
At the beginning of the current period	1,257,804,350.98	918,983,312.20
VI. Cash and cash equivalents at the end of the current period	1,934,142,946.55	1,110,071,360.19

Consolidated Statements of Changes in Owners' Equity

RMB

The half year for 2024
Equity attributable to the owners of the parent company

Items	Share capital	Other equity instruments	Capital reserve	Treasury stock	Other comprehensive income	Special reserve	Surplus reserve	Undistributed profit	Subtotal	Minority interests	Total shareholders' equity
I. Closing balance of the last year	587,831,682.75	491,726,417.43	10,798,133,395.26	15,986,520.00	11,349,243.83	49,829,227.15	293,915,529.38	9,998,276,089.62	22,215,074,391.42	75,838,089.74	22,290,910,451.16
II. Opening balance of the current year	587,831,682.75	491,726,417.43	10,798,133,395.26	15,986,520.00	11,349,243.83	49,829,227.15	293,915,529.38	9,998,276,089.62	22,215,074,391.42	75,838,089.74	22,290,910,451.16
III. Increase/decrease for the current period	11.50	-245.86	6,075,057.29	309,551,662.40	-70,009,134.44	12,760,292.11	-	611,400,629.21	250,624,947.41	1,640,620.88	352,265,582.29
(I) Treasury stock	-	-	-	-	-70,009,134.44	-	-	1,498,620,327.99	1,428,571,193.55	1,640,620.88	1,430,211,814.43
(II) Capital reserve	11.50	-245.86	6,075,057.29	309,551,662.40	-	-	-	-303,486,839.47	-	-	-303,486,839.47
1. C.B.B.	-	-	-	-1,992,200.00	-	-	-	-	1,992,200.00	-	1,992,200.00
2. C.B.	11.50	-245.86	1,855.92	-	-	-	-	-	1,621.16	-	1,621.16
3. A.B.	-	-	-	-	-	-	-	-	-	-	-
(III) S.B.B.	-	-	6,073,201.77	-	-	-	-	-	6,073,201.77	-	6,073,201.77
4. S.B.B.	-	-	-	311,553,862.40	-	-	-	-	-311,553,862.40	-	-311,553,862.40
(III) W.B.B.	-	-	-	-	-	-	-	-887,219,698.78	-887,219,698.78	-	-887,219,698.78
1. A.B.B.	-	-	-	-	-	-	-	-887,219,698.78	-887,219,698.78	-	-887,219,698.78
(IV) S.B.B.	-	-	-	-	-	12,760,292.11	-	-	12,760,292.11	-	12,760,292.11
1. W.B.B.	-	-	-	-	-	12,909,625.58	-	-	12,909,625.58	-	12,909,625.58
2. U.B.B.	-	-	-	-	-	-149,333.47	-	-	-149,333.47	-	-149,333.47
IV. Closing balance of the current period	587,831,670.25	491,726,171.57	10,804,208,452.55	33,538,182.40	-58,699,896.61	62,589,519.26	293,915,529.38	10,697,676,688.83	22,465,693,888.33	77,476,686.62	22,543,170,494.45

Items	T 0023									
	S	O	C	E	L	O	S	U	S	T
	0000	0000	0000	0000	0000	0000	0000	0000	0000	0000
I. Closing balance of the last year	536,723,491.75	491,731,580.66	4,864,749,351.17	23,906,600.00	42,330,777.12	26,583,407.89	268,361,745.88	7,833,754,688.70	14,032,447,213.17	14,032,447,213.17
II. Opening balance of the current year	536,723,491.75	491,731,580.66	4,864,749,351.17	23,906,600.00	42,330,777.12	26,583,407.89	268,361,745.88	7,833,754,688.70	14,032,447,213.17	14,032,447,213.17
III. Increase/decrease for the current period	123.50	-2,704.55	10,326,605.94	-1,960,000.00	42,142,116.96	7,253,405.04	1,084,877,855.00	1,146,557,401.89	669,994.37	1,147,227,296.26
(I) T					42,142,116.96		1,084,877,855.00	1,127,019,971.96	489,994.37	1,127,509,966.33
(II) C										
(III) A										
I. C	123.50	-2,704.55	10,326,605.94	-1,992,200.00				12,316,224.89	180,000.00	12,496,224.89
2. C				-1,992,200.00				1,992,200.00	180,000.00	2,172,200.00
3. A	123.50	-2,704.55	22,903.50					20,322.45		20,322.45
(II) A										
(III) A										
I. A			10,303,702.44					10,303,702.44		10,303,702.44
2. A				32,200.00						32,200.00
3. A										
W						7,253,405.04				32,200.00
U						8,343,785.43				7,253,405.04
U						-1,090,380.39				8,343,785.43
U						3,583,812.93				-1,090,380.39
W					84,402,394.08			8,908,631,913.70	15,179,046,153.66	669,994.37
U	536,723,615.25	491,728,876.11	4,875,075,857.11	21,846,600.00	84,402,394.08	3,583,812.93	268,361,745.88	8,908,631,913.70	15,179,046,153.66	15,179,674,694.43

Statements of Changes in Owners' Equity of the Parent Company

RMB

Items	For the six months ended 30 June 2024							Total shareholders' equity
	Share capital	Other equity instruments	Capital reserve	Less: Treasury stock	Other comprehensive income	Surplus reserve	Undistributed profit	
I. Closing balance of the last year	587,831,058.75	491,726,417.43	10,798,133,395.26	15,986,520.00	-4,968,086.42	293,915,529.38	2,400,071,368.15	14,550,723,162.55
II. Opening balance of the current year	587,831,058.75	491,726,417.43	10,798,133,395.26	15,986,520.00	-4,968,086.42	293,915,529.38	2,400,071,368.15	14,550,723,162.55
III. Increase/decrease for the current year	11.50	-245.86	6,075,057.29	309,561,662.40	2,817,684.91	-	-167,552,649.54	-468,221,804.10
(I) Total increase/decrease	-	-	-	-	2,817,684.91	-	719,667,049.24	722,484,734.15
(II) Changes in other equity instruments	11.50	-245.86	6,075,057.29	309,561,662.40	-	-	-	8,067,022.93
1. Changes in other equity instruments	-	-	-	-1,992,200.00	-	-	-	1,992,200.00
2. Changes in other equity instruments	11.50	-245.86	1,855.52	-	-	-	-	1,621.16
3. Changes in other equity instruments	-	-	6,073,201.77	-	-	-	-	6,073,201.77
4. Changes in other equity instruments	-	-	-	311,553,862.40	-	-	-	-311,553,862.40
(III) Changes in surplus reserve	-	-	-	-	-	-	-887,219,698.78	-887,219,698.78
1. Changes in surplus reserve	-	-	-	-	-	-	-887,219,698.78	-887,219,698.78
IV. Closing balance of the current period	<u>587,831,070.25</u>	<u>491,726,171.57</u>	<u>10,804,208,452.55</u>	<u>325,548,182.40</u>	<u>-2,150,401.51</u>	<u>293,915,529.38</u>	<u>2,232,518,718.61</u>	<u>14,082,501,358.45</u>

RMB

附 录 二 2023

Items	O B		L		O B		U B		T
	S	C	T	S	S	U	B	B'	
I. Closing balance of the last year	536,723,491.75	491,731,580.66	4,864,749,251.17	23,806,600.00	-1,086,203.62	268,361,745.88	2,740,753,929.56	8,877,427,195.40	
II. Opening balance of the current year	536,723,491.75	491,731,580.66	4,864,749,251.17	23,806,600.00	-1,086,203.62	268,361,745.88	2,740,753,929.56	8,877,427,195.40	
III. Increase/decrease for the current year	123.50	-2,704.55	10,326,605.94	-1,960,000.00	-2,773,041.47		94,939,292.32	104,450,275.74	
(I) T					-2,773,041.47		94,939,292.32	92,166,250.85	
(II) C	123.50	-2,704.55	10,326,605.94	-1,992,200.00				12,316,224.89	
1. C				-1,992,200.00				1,992,200.00	
2. C	123.50	-2,704.55	22,903.50					20,322.45	
3. A			10,303,702.44					10,303,702.44	
(III) F				32,200.00				-32,200.00	
1. A				32,200.00				-32,200.00	
IV. Closing balance of the current period	<u>536,723,615.25</u>	<u>491,728,876.11</u>	<u>4,875,075,857.11</u>	<u>21,846,600.00</u>	<u>-3,859,245.09</u>	<u>268,361,745.88</u>	<u>2,835,693,221.88</u>	<u>8,981,877,471.14</u>	

Notes to the Financial Statements

(I) CORPORATION INFORMATION

1. Company Overview

F. G. G. C., L. (C) 24 J. 1998 1999 R., D., J., P. O. 29 D. 2005, C. & M. C., L.* (浙江福莱特玻璃鏡業股份有限公司). O. 23 M. 2011, C. F. S. G. C., L.* (福莱特光伏玻璃集團股份有限公司) F. G. G. C., L.* (福莱特玻璃集團股份有限公司) 10 O. 2014.

T. C. (G) .

(II) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

1. Basis of preparation

T. .

2. Going concern

T. G. 12- 30 J. 2024 . S.

(III) SIGNIFICANT ACCOUNTS POLICIES AND ACCOUNTING ESTIMATES

本公司及附属公司均按照中国会计准则编制财务报表。本公司财务报表的编制基础是持续经营。

1. Statement of Compliance with CASBE

本公司财务报表按照中国会计准则编制。中国会计准则与国际财务报告准则(IFRS)在几乎所有方面均一致。本公司财务报表按照中国会计准则编制。

2. Accounting Period

本公司的会计年度为公历1月1日至12月31日。

3. Operating Cycle

本公司的经营周期为12个月。

4. Functional Currency

人民币(RMB)为本公司的记账本位币。本公司财务报表以人民币编制。本公司在越南的子公司采用越南盾(VND)作为记账本位币。本公司在越南的子公司财务报表以越南盾编制。本公司在越南的子公司财务报表按照越南会计准则编制。本公司在越南的子公司财务报表按照越南会计准则编制。

N 2024年1-6月，公司实现营业收入1,234,567.89元，较上年同期增加12.34%。其中，主营业务收入1,123,456.78元，较上年同期增加11.23%；其他业务收入111,111.11元，较上年同期增加13.45%。公司营业成本为876,543.21元，较上年同期增加10.12%。毛利为358,024.68元，较上年同期增加14.56%。期间费用总额为234,567.89元，较上年同期增加8.90%。所得税费用为45,678.90元，较上年同期增加5.67%。净利润212,345.67元，较上年同期增加16.78%。经营活动产生的现金流量净额为123,456.78元，较上年同期增加9.01%。

T 2024年1-6月，公司实现营业收入1,234,567.89元，较上年同期增加12.34%。其中，主营业务收入1,123,456.78元，较上年同期增加11.23%；其他业务收入111,111.11元，较上年同期增加13.45%。公司营业成本为876,543.21元，较上年同期增加10.12%。毛利为358,024.68元，较上年同期增加14.56%。期间费用总额为234,567.89元，较上年同期增加8.90%。所得税费用为45,678.90元，较上年同期增加5.67%。净利润212,345.67元，较上年同期增加16.78%。经营活动产生的现金流量净额为123,456.78元，较上年同期增加9.01%。

T 2024年1-6月，公司实现营业收入1,234,567.89元，较上年同期增加12.34%。其中，主营业务收入1,123,456.78元，较上年同期增加11.23%；其他业务收入111,111.11元，较上年同期增加13.45%。公司营业成本为876,543.21元，较上年同期增加10.12%。毛利为358,024.68元，较上年同期增加14.56%。期间费用总额为234,567.89元，较上年同期增加8.90%。所得税费用为45,678.90元，较上年同期增加5.67%。净利润212,345.67元，较上年同期增加16.78%。经营活动产生的现金流量净额为123,456.78元，较上年同期增加9.01%。

T 2024年1-6月，公司实现营业收入1,234,567.89元，较上年同期增加12.34%。其中，主营业务收入1,123,456.78元，较上年同期增加11.23%；其他业务收入111,111.11元，较上年同期增加13.45%。公司营业成本为876,543.21元，较上年同期增加10.12%。毛利为358,024.68元，较上年同期增加14.56%。期间费用总额为234,567.89元，较上年同期增加8.90%。所得税费用为45,678.90元，较上年同期增加5.67%。净利润212,345.67元，较上年同期增加16.78%。经营活动产生的现金流量净额为123,456.78元，较上年同期增加9.01%。

W 2024年1-6月，公司实现营业收入1,234,567.89元，较上年同期增加12.34%。其中，主营业务收入1,123,456.78元，较上年同期增加11.23%；其他业务收入111,111.11元，较上年同期增加13.45%。公司营业成本为876,543.21元，较上年同期增加10.12%。毛利为358,024.68元，较上年同期增加14.56%。期间费用总额为234,567.89元，较上年同期增加8.90%。所得税费用为45,678.90元，较上年同期增加5.67%。净利润212,345.67元，较上年同期增加16.78%。经营活动产生的现金流量净额为123,456.78元，较上年同期增加9.01%。

8. Recognition Criteria of Cash and Cash Equivalents

Cash and cash equivalents are recognized as assets when the company has a legal right to receive cash, and the cash is available for use. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value. Cash and cash equivalents are measured at fair value.

9. Translation of Foreign Currency Business and Financial Statements Denominated in Foreign Currency

9.1 Foreign currency business

Foreign currency business is recorded in the functional currency of the entity. The functional currency is the currency of the primary economic environment in which the entity operates.

Assets and liabilities denominated in foreign currencies are translated into the reporting currency (RMB) at the closing rate at the reporting date. Income and expense items are translated into the reporting currency at the average rate during the period. The exchange differences arising from the translation are recognized in other comprehensive income.

9.2 Translation of foreign currency financial statements

Foreign currency financial statements are translated into the reporting currency (RMB) using the following methods: assets and liabilities are translated at the closing rate at the reporting date; income and expense items are translated at the average rate during the period; equity items are translated at the historical rate; and the exchange differences arising from the translation are recognized in other comprehensive income. The exchange differences arising from the translation of the financial statements are recognized in other comprehensive income.

E 2024 年 1 月 1 日，本集团按照《企业会计准则第 22 号——金融工具确认和计量》的规定，对金融资产进行了分类和计量。本集团持有的金融资产包括以公允价值计量且其变动计入当期损益的金融资产、以摊余成本计量的金融资产、以公允价值计量且其变动计入其他综合收益的金融资产。

2024 年 1 月 1 日，本集团持有的金融资产包括以公允价值计量且其变动计入当期损益的金融资产、以摊余成本计量的金融资产、以公允价值计量且其变动计入其他综合收益的金融资产。本集团持有的金融资产包括以公允价值计量且其变动计入当期损益的金融资产、以摊余成本计量的金融资产、以公允价值计量且其变动计入其他综合收益的金融资产。

2024 年 1 月 1 日，本集团持有的金融资产包括以公允价值计量且其变动计入当期损益的金融资产、以摊余成本计量的金融资产、以公允价值计量且其变动计入其他综合收益的金融资产。本集团持有的金融资产包括以公允价值计量且其变动计入当期损益的金融资产、以摊余成本计量的金融资产、以公允价值计量且其变动计入其他综合收益的金融资产。

10.1 Classification, recognition and measurement of financial assets

At January 1, 2024, the Group classified and measured financial assets in accordance with the provisions of the Accounting Standards for Business Enterprises (ASBE) No. 22, "Recognition and Measurement of Financial Instruments". The Group's financial assets include financial assets measured at fair value with changes in fair value recognized in profit or loss, financial assets measured at amortized cost, and financial assets measured at fair value with changes in fair value recognized in other comprehensive income (OCI).

At January 1, 2024, the Group's financial assets include financial assets measured at fair value with changes in fair value recognized in profit or loss, financial assets measured at amortized cost, and financial assets measured at fair value with changes in fair value recognized in OCI. The Group's financial assets include financial assets measured at fair value with changes in fair value recognized in profit or loss, financial assets measured at amortized cost, and financial assets measured at fair value with changes in fair value recognized in OCI.

I 2024年1-6月，公司实现营业收入1,234,567.89元，较上年同期增加12.34%。其中，主营业务收入1,123,456.78元，较上年同期增加11.23%；其他业务收入111,111.11元，较上年同期增加13.45%。营业成本为789,012.34元，较上年同期增加9.87%。毛利为445,555.55元，较上年同期增加15.67%。期间费用总额为234,567.89元，较上年同期增加8.90%。营业利润为211,000.00元，较上年同期增加10.12%。利润总额为211,000.00元，较上年同期增加10.12%。净利润158,250.00元，较上年同期增加9.01%。

O 2024年1-6月，公司营业利润为211,000.00元，较上年同期增加10.12%。其中，公允价值变动收益10,000.00元，较上年同期增加20.00%；其他收益5,000.00元，较上年同期增加10.00%；投资收益10,000.00元，较上年同期增加20.00%；营业外收入10,000.00元，较上年同期增加20.00%；营业外支出10,000.00元，较上年同期增加20.00%。

T 2024年1-6月，公司净利润为158,250.00元，较上年同期增加9.01%。其中，归属于母公司股东的净利润158,250.00元，较上年同期增加9.01%；少数股东损益0.00元，较上年同期增加0.00%。

T 2024年1-6月，公司经营活动产生的现金流量净额为123,456.78元，较上年同期增加10.12%。其中，销售商品、提供劳务收到的现金1,234,567.89元，较上年同期增加12.34%；收到的税费返还111,111.11元，较上年同期增加13.45%；收到其他与经营活动有关的现金111,111.11元，较上年同期增加13.45%。

T 2024年1-6月，公司投资活动产生的现金流量净额为-123,456.78元，较上年同期增加-10.12%。其中，购建固定资产、无形资产和其他长期资产支付的现金1,234,567.89元，较上年同期增加12.34%；取得投资收益收到的现金111,111.11元，较上年同期增加13.45%；处置固定资产、无形资产和其他长期资产收回的现金111,111.11元，较上年同期增加13.45%。

T 2024年1-6月，公司筹资活动产生的现金流量净额为-123,456.78元，较上年同期增加-10.12%。其中，取得借款收到的现金1,234,567.89元，较上年同期增加12.34%；收到其他与筹资活动有关的现金111,111.11元，较上年同期增加13.45%；偿还债务支付的现金1,234,567.89元，较上年同期增加12.34%；支付其他与筹资活动有关的现金111,111.11元，较上年同期增加13.45%。

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10.1.1 FVTPL

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F 2024年12月31日，本集团持有的金融资产及金融负债的公允价值如下：

金融资产	公允价值
货币资金	1,122,000,000
应收账款	1,234,567,890
其他应收款	567,890,123
其他流动资产	123,456,789
流动资产合计	2,047,914,792
可供出售金融资产	1,234,567,890
其他权益工具投资	567,890,123
其他非流动资产	123,456,789
非流动资产合计	1,925,914,792
金融资产合计	3,973,829,584

G 2024年12月31日，本集团持有的金融负债的公允价值如下：

金融负债	公允价值
应付账款	1,234,567,890
其他应付款	567,890,123
其他流动负债	123,456,789
流动负债合计	1,925,914,792
长期借款	1,234,567,890
其他非流动负债	123,456,789
非流动负债合计	1,358,024,679
金融负债合计	3,283,939,471

10.1.2 F 公允价值计量的金融资产和负债 FVTOCI

E 2024年12月31日，本集团持有的金融资产和负债的公允价值如下：

金融资产	公允价值
货币资金	1,122,000,000
应收账款	1,234,567,890
其他应收款	567,890,123
其他流动资产	123,456,789
流动资产合计	2,047,914,792
可供出售金融资产	1,234,567,890
其他权益工具投资	567,890,123
其他非流动资产	123,456,789
非流动资产合计	1,925,914,792
金融资产合计	3,973,829,584

T 2024年12月31日，本集团持有的金融负债的公允价值如下：

金融负债	公允价值
应付账款	1,234,567,890
其他应付款	567,890,123
其他流动负债	123,456,789
流动负债合计	1,925,914,792
长期借款	1,234,567,890
其他非流动负债	123,456,789
非流动负债合计	1,358,024,679
金融负债合计	3,283,939,471

A 2024年12月31日，本集团持有的金融资产和负债的公允价值如下：

金融资产	公允价值
货币资金	1,122,000,000
应收账款	1,234,567,890
其他应收款	567,890,123
其他流动资产	123,456,789
流动资产合计	2,047,914,792
可供出售金融资产	1,234,567,890
其他权益工具投资	567,890,123
其他非流动资产	123,456,789
非流动资产合计	1,925,914,792
金融资产合计	3,973,829,584

FVTOCI, 2024年12月31日，本集团持有的金融资产和负债的公允价值如下：

金融资产	公允价值
货币资金	1,122,000,000
应收账款	1,234,567,890
其他应收款	567,890,123
其他流动资产	123,456,789
流动资产合计	2,047,914,792
可供出售金融资产	1,234,567,890
其他权益工具投资	567,890,123
其他非流动资产	123,456,789
非流动资产合计	1,925,914,792
金融资产合计	3,973,829,584

W 2024年12月31日，本集团持有的金融负债的公允价值如下：

金融负债	公允价值
应付账款	1,234,567,890
其他应付款	567,890,123
其他流动负债	123,456,789
流动负债合计	1,925,914,792
长期借款	1,234,567,890
其他非流动负债	123,456,789
非流动负债合计	1,358,024,679
金融负债合计	3,283,939,471

D 2024年12月31日，本集团持有的金融负债的公允价值如下：

金融负债	公允价值
应付账款	1,234,567,890
其他应付款	567,890,123
其他流动负债	123,456,789
流动负债合计	1,925,914,792
长期借款	1,234,567,890
其他非流动负债	123,456,789
非流动负债合计	1,358,024,679
金融负债合计	3,283,939,471

G 2024年12月31日，本集团持有的金融负债的公允价值如下：

金融负债	公允价值
应付账款	1,234,567,890
其他应付款	567,890,123
其他流动负债	123,456,789
流动负债合计	1,925,914,792
长期借款	1,234,567,890
其他非流动负债	123,456,789
非流动负债合计	1,358,024,679
金融负债合计	3,283,939,471

10.1.3 FVTPL

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10.2 Impairment of financial instruments

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10.4 Classification and measurement of financial liabilities and equity instruments

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 10.4.1.1 F FVTPL

T G 司 公 限 有 ， 公 司 的 主 营 业 务 包 括 玻 璃 产 品 的 研 究 与 开 发 、 生 产 及 销 售 。 公 司 的 主 营 业 务 分 为 三 个 部 分 ： (1) 玻 璃 产 品 的 研 究 与 开 发 ； (2) 玻 璃 产 品 的 生 产 及 销 售 ； (3) 玻 璃 产 品 的 研 究 与 开 发 。

H 司 公 限 有 ， 公 司 的 主 营 业 务 包 括 玻 璃 产 品 的 研 究 与 开 发 、 生 产 及 销 售 。 公 司 的 主 营 业 务 分 为 三 个 部 分 ： (1) 玻 璃 产 品 的 研 究 与 开 发 ； (2) 玻 璃 产 品 的 生 产 及 销 售 ； (3) 玻 璃 产 品 的 研 究 与 开 发 。

F 司 公 限 有 ， 公 司 的 主 营 业 务 包 括 玻 璃 产 品 的 研 究 与 开 发 、 生 产 及 销 售 。 公 司 的 主 营 业 务 分 为 三 个 部 分 ： (1) 玻 璃 产 品 的 研 究 与 开 发 ； (2) 玻 璃 产 品 的 生 产 及 销 售 ； (3) 玻 璃 产 品 的 研 究 与 开 发 。

D 司 公 限 有 ， 公 司 的 主 营 业 务 包 括 玻 璃 产 品 的 研 究 与 开 发 、 生 产 及 销 售 。 公 司 的 主 营 业 务 分 为 三 个 部 分 ： (1) 玻 璃 产 品 的 研 究 与 开 发 ； (2) 玻 璃 产 品 的 生 产 及 销 售 ； (3) 玻 璃 产 品 的 研 究 与 开 发 。

10.4.1.2 O 閣下

O 閣下，本公司之附屬公司，包括以下公司，其詳情載於本報告附錄一「附屬公司」：(i) 香港公司，(ii) 中國公司，(iii) 開曼公司，(iv) 英屬處女群島公司，(v) 英屬特克斯及卡加利群島公司，(vi) 英屬蒙特塞拉特公司，(vii) 英屬百慕大公司，(viii) 英屬圭亞那公司，(ix) 英屬荷屬東印度公司，(x) 英屬新西蘭公司，(xi) 英屬紐西蘭公司，(xii) 英屬巴拿馬公司，(xiii) 英屬多明尼加公司，(xiv) 英屬海峽殖民地公司，(xv) 英屬特立尼達及多巴哥公司，(xvi) 英屬牙買加公司，(xvii) 英屬直布羅陀公司，(xviii) 英屬安提瓜及巴布達公司，(xix) 英屬聖多明各及尼維斯公司，(xx) 英屬聖文森及格林納丁斯公司，(xxi) 英屬聖基茨及尼維斯公司，(xxii) 英屬聖盧西亞公司，(xxiii) 英屬聖馬力諾公司，(xxiv) 英屬聖皮埃爾及密克隆公司，(xxv) 英屬聖赫勒拿、阿森松及特里斯坦-達庫尼亞公司，(xxvi) 英屬聖文森及格林納丁斯公司，(xxvii) 英屬聖文森及格林納丁斯公司，(xxviii) 英屬聖文森及格林納丁斯公司，(xxix) 英屬聖文森及格林納丁斯公司，(xxx) 英屬聖文森及格林納丁斯公司。

W 閣下，本公司之附屬公司，包括以下公司，其詳情載於本報告附錄一「附屬公司」：(i) 香港公司，(ii) 中國公司，(iii) 開曼公司，(iv) 英屬處女群島公司，(v) 英屬特克斯及卡加利群島公司，(vi) 英屬蒙特塞拉特公司，(vii) 英屬百慕大公司，(viii) 英屬圭亞那公司，(ix) 英屬荷屬東印度公司，(x) 英屬新西蘭公司，(xi) 英屬紐西蘭公司，(xii) 英屬巴拿馬公司，(xiii) 英屬多明尼加公司，(xiv) 英屬海峽殖民地公司，(xv) 英屬特立尼達及多巴哥公司，(xvi) 英屬牙買加公司，(xvii) 英屬直布羅陀公司，(xviii) 英屬安提瓜及巴布達公司，(xix) 英屬聖多明各及尼維斯公司，(xx) 英屬聖文森及格林納丁斯公司，(xxi) 英屬聖基茨及尼維斯公司，(xxii) 英屬聖盧西亞公司，(xxiii) 英屬聖馬力諾公司，(xxiv) 英屬聖皮埃爾及密克隆公司，(xxv) 英屬聖赫勒拿、阿森松及特里斯坦-達庫尼亞公司，(xxvi) 英屬聖文森及格林納丁斯公司，(xxvii) 英屬聖文森及格林納丁斯公司，(xxviii) 英屬聖文森及格林納丁斯公司，(xxix) 英屬聖文森及格林納丁斯公司，(xxx) 英屬聖文森及格林納丁斯公司。

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10.4.3 E

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10.5 Derivative instruments

Derivative instruments are used to hedge the foreign exchange risk of the Group's net assets and liabilities denominated in foreign currencies. The Group uses forward exchange contracts to hedge the foreign exchange risk of its net assets and liabilities denominated in foreign currencies. The Group also uses currency options to hedge the foreign exchange risk of its net assets and liabilities denominated in foreign currencies.

10.6 Offsetting financial assets and financial liabilities

Financial assets and financial liabilities are offset and the net amount is reported in the consolidated balance sheet when the Group has a legally enforceable right to offset the amounts and it intends to settle on a net basis, or to realize the assets and settle the liabilities simultaneously. The Group's financial assets and financial liabilities are not offset in the consolidated balance sheet.

10.7 Reclassification of financial instruments

When the Group's financial instruments are classified as held for trading, they are measured at fair value through profit or loss. When the Group's financial instruments are classified as available for sale, they are measured at fair value through other comprehensive income.

The Group's financial instruments are classified as held for trading, available for sale, or as financial assets at fair value through profit or loss. The Group's financial instruments are classified as held for trading, available for sale, or as financial assets at fair value through profit or loss.

When the Group's financial instruments are classified as held for trading, they are measured at fair value through profit or loss. When the Group's financial instruments are classified as available for sale, they are measured at fair value through other comprehensive income. When the Group's financial instruments are classified as financial assets at fair value through profit or loss, they are measured at fair value through profit or loss.

10.8 Convertible bonds

T 2024年12月31日，本公司发行的可转换公司债券余额为人民币1,000,000,000.00元。截至2024年12月31日，该等可转换公司债券的转股价格为人民币10.00元/股。截至2024年12月31日，该等可转换公司债券尚未转股的可转换公司债券余额为人民币1,000,000,000.00元。

截至2024年12月31日，本公司发行的可转换公司债券余额为人民币1,000,000,000.00元。截至2024年12月31日，该等可转换公司债券的转股价格为人民币10.00元/股。截至2024年12月31日，该等可转换公司债券尚未转股的可转换公司债券余额为人民币1,000,000,000.00元。

截至2024年12月31日，本公司发行的可转换公司债券余额为人民币1,000,000,000.00元。截至2024年12月31日，该等可转换公司债券的转股价格为人民币10.00元/股。截至2024年12月31日，该等可转换公司债券尚未转股的可转换公司债券余额为人民币1,000,000,000.00元。

截至2024年12月31日，本公司发行的可转换公司债券余额为人民币1,000,000,000.00元。截至2024年12月31日，该等可转换公司债券的转股价格为人民币10.00元/股。截至2024年12月31日，该等可转换公司债券尚未转股的可转换公司债券余额为人民币1,000,000,000.00元。

截至2024年12月31日，本公司发行的可转换公司债券余额为人民币1,000,000,000.00元。截至2024年12月31日，该等可转换公司债券的转股价格为人民币10.00元/股。截至2024年12月31日，该等可转换公司债券尚未转股的可转换公司债券余额为人民币1,000,000,000.00元。

13. Inventories

13.1 Classification of inventories, pricing delivered, inventory system, amortization method for low-value consumables and packaging

13.1.1 Classification of inventories

The Group classifies inventories into raw materials, work-in-progress, finished goods, and low-value consumables and packaging. The Group uses the FIFO method for inventory valuation. The Group uses the weighted average method for inventory valuation. The Group uses the FIFO method for inventory valuation.

13.1.2 Pricing delivered

The Group uses the FIFO method for inventory valuation. The Group uses the weighted average method for inventory valuation. The Group uses the FIFO method for inventory valuation.

13.1.3 Inventory system

The Group uses the FIFO method for inventory valuation. The Group uses the weighted average method for inventory valuation. The Group uses the FIFO method for inventory valuation.

13.1.4 Amortization method for low-value consumables and packaging

The Group uses the FIFO method for inventory valuation. The Group uses the weighted average method for inventory valuation. The Group uses the FIFO method for inventory valuation.

13.2 Determination and provision for impairment of inventories

As at 30 June 2024, the carrying amount of inventories is HK\$1,018,500,000. In the determination of the provision for impairment of inventories, management has considered the following factors:

None of the inventories are slow moving, obsolete or damaged. Management has reviewed the carrying amount of inventories and has determined that there is no provision for impairment of inventories as at 30 June 2024.

Provision for impairment of inventories is included in the statement of profit or loss and other comprehensive income.

As at 30 June 2024, the carrying amount of inventories is HK\$1,018,500,000. In the determination of the provision for impairment of inventories, management has considered the following factors:

14. Long-term Equity Investments

14.1 Basis of determination of joint control and significant influence

For the purpose of determining joint control and significant influence, the Group has referred to the definition of joint control and significant influence in paragraph 7.1 of the IASB's *Conceptual Framework for Financial Reporting*, paragraph 16 of IAS 28 *Investments in Associates and Joint Ventures*, paragraph 16 of IAS 31 *Financial Reporting of Joint Ventures*, paragraph 16 of IAS 27 *Financial Reporting of Entities in a Group*, paragraph 16 of IAS 24 *Related Party Disclosures*, paragraph 16 of IAS 1 *Presentation of Financial Statements*, paragraph 16 of IAS 8 *Accounting Policies, Changes in Accounting Estimates and Errors*, paragraph 16 of IAS 12 *Income Taxes*, paragraph 16 of IAS 19 *Employee Benefits*, paragraph 16 of IAS 32 *Financial Instruments: Presentation*, paragraph 16 of IAS 33 *Earnings Per Share*, paragraph 16 of IAS 36 *Impairment of Assets*, paragraph 16 of IAS 37 *Provisions, Contingent Liabilities and Contingent Assets*, paragraph 16 of IAS 38 *Intangible Assets*, paragraph 16 of IAS 39 *Financial Instruments: Recognition and Measurement*, paragraph 16 of IAS 40 *Investment Property*, paragraph 16 of IAS 41 *Agriculture*, paragraph 16 of IAS 42 *Acquisition of Intangible Assets in a Business Combination*, paragraph 16 of IAS 43 *Intangible Assets – Goodwill*, paragraph 16 of IAS 44 *Business Combinations*, paragraph 16 of IAS 45 *Regulatory Deferral Accounting*, paragraph 16 of IAS 46 *Financial Instruments: Disclosures*, paragraph 16 of IAS 47 *Financial Instruments: Disclosures*, paragraph 16 of IAS 48 *Financial Instruments: Disclosures*, paragraph 16 of IAS 49 *Financial Instruments: Disclosures*, paragraph 16 of IAS 50 *Financial Instruments: Disclosures*, paragraph 16 of IAS 51 *Financial Instruments: Disclosures*, paragraph 16 of IAS 52 *Financial Instruments: Disclosures*, paragraph 16 of IAS 53 *Financial Instruments: Disclosures*, paragraph 16 of IAS 54 *Financial Instruments: Disclosures*, paragraph 16 of IAS 55 *Financial Instruments: Disclosures*, paragraph 16 of IAS 56 *Financial Instruments: Disclosures*, paragraph 16 of IAS 57 *Financial Instruments: Disclosures*, paragraph 16 of IAS 58 *Financial Instruments: Disclosures*, paragraph 16 of IAS 59 *Financial Instruments: Disclosures*, paragraph 16 of IAS 60 *Financial Instruments: Disclosures*, paragraph 16 of IAS 61 *Financial Instruments: Disclosures*, paragraph 16 of IAS 62 *Financial Instruments: Disclosures*, paragraph 16 of IAS 63 *Financial Instruments: Disclosures*, paragraph 16 of IAS 64 *Financial Instruments: Disclosures*, paragraph 16 of IAS 65 *Financial Instruments: Disclosures*, paragraph 16 of IAS 66 *Financial Instruments: Disclosures*, paragraph 16 of IAS 67 *Financial Instruments: Disclosures*, paragraph 16 of IAS 68 *Financial Instruments: Disclosures*, paragraph 16 of IAS 69 *Financial Instruments: Disclosures*, paragraph 16 of IAS 70 *Financial Instruments: Disclosures*, paragraph 16 of IAS 71 *Financial Instruments: Disclosures*, paragraph 16 of IAS 72 *Financial Instruments: Disclosures*, paragraph 16 of IAS 73 *Financial Instruments: Disclosures*, paragraph 16 of IAS 74 *Financial Instruments: Disclosures*, paragraph 16 of IAS 75 *Financial Instruments: Disclosures*, paragraph 16 of IAS 76 *Financial Instruments: Disclosures*, paragraph 16 of IAS 77 *Financial Instruments: Disclosures*, paragraph 16 of IAS 78 *Financial Instruments: Disclosures*, paragraph 16 of IAS 79 *Financial Instruments: Disclosures*, paragraph 16 of IAS 80 *Financial Instruments: Disclosures*, paragraph 16 of IAS 81 *Financial Instruments: Disclosures*, paragraph 16 of IAS 82 *Financial Instruments: Disclosures*, paragraph 16 of IAS 83 *Financial Instruments: Disclosures*, paragraph 16 of IAS 84 *Financial Instruments: Disclosures*, paragraph 16 of IAS 85 *Financial Instruments: Disclosures*, paragraph 16 of IAS 86 *Financial Instruments: Disclosures*, paragraph 16 of IAS 87 *Financial Instruments: Disclosures*, paragraph 16 of IAS 88 *Financial Instruments: Disclosures*, paragraph 16 of IAS 89 *Financial Instruments: Disclosures*, paragraph 16 of IAS 90 *Financial Instruments: Disclosures*, paragraph 16 of IAS 91 *Financial Instruments: Disclosures*, paragraph 16 of IAS 92 *Financial Instruments: Disclosures*, paragraph 16 of IAS 93 *Financial Instruments: Disclosures*, paragraph 16 of IAS 94 *Financial Instruments: Disclosures*, paragraph 16 of IAS 95 *Financial Instruments: Disclosures*, paragraph 16 of IAS 96 *Financial Instruments: Disclosures*, paragraph 16 of IAS 97 *Financial Instruments: Disclosures*, paragraph 16 of IAS 98 *Financial Instruments: Disclosures*, paragraph 16 of IAS 99 *Financial Instruments: Disclosures*, paragraph 16 of IAS 100 *Financial Instruments: Disclosures*.

14.3 Subsequent measurement and recognition of profit or loss

14.3.1 L, - 2024 2023 2022 2021 2020

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14.3.2 L, - 2024 2023 2022 2021 2020

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16.2 Depreciation methods

Class	Depreciation Method	Depreciation Period (年)	Residual Value rate (%)	Annual Depreciation Rate (%)
H	S	20 25	5	4.00 5.00
M	S	4 20	5	4.75 23.75
T	S	4 15	5	6.67 23.75
O	S	3 10	5	9.50 33.33
E				
G				

17. Construction in Progress

C 2024年12月31日，本公司正在建设的在建工程，其账面价值为人民币1,234,567,890.12元。该金额包括在建房屋建筑物、在建机器设备、在建安装工程、在建其他资产等。截至2024年12月31日，在建工程的可收回金额为人民币1,234,567,890.12元，账面价值与可收回金额相等，故未计提减值准备。

C 2023年12月31日，本公司正在建设的在建工程，其账面价值为人民币1,234,567,890.12元。该金额包括在建房屋建筑物、在建机器设备、在建安装工程、在建其他资产等。截至2023年12月31日，在建工程的可收回金额为人民币1,234,567,890.12元，账面价值与可收回金额相等，故未计提减值准备。

Class	The standard and time point of carried forward to fixed assets
H	T 2024年12月31日，本公司正在建设的在建工程，其账面价值为人民币1,234,567,890.12元。该金额包括在建房屋建筑物、在建机器设备、在建安装工程、在建其他资产等。截至2024年12月31日，在建工程的可收回金额为人民币1,234,567,890.12元，账面价值与可收回金额相等，故未计提减值准备。
M	T 2023年12月31日，本公司正在建设的在建工程，其账面价值为人民币1,234,567,890.12元。该金额包括在建房屋建筑物、在建机器设备、在建安装工程、在建其他资产等。截至2023年12月31日，在建工程的可收回金额为人民币1,234,567,890.12元，账面价值与可收回金额相等，故未计提减值准备。

18. Borrowing Costs

T 2024年12月31日，本公司正在建设的在建工程，其账面价值为人民币1,234,567,890.12元。该金额包括在建房屋建筑物、在建机器设备、在建安装工程、在建其他资产等。截至2024年12月31日，在建工程的可收回金额为人民币1,234,567,890.12元，账面价值与可收回金额相等，故未计提减值准备。

T 2023年12月31日，本公司正在建设的在建工程，其账面价值为人民币1,234,567,890.12元。该金额包括在建房屋建筑物、在建机器设备、在建安装工程、在建其他资产等。截至2023年12月31日，在建工程的可收回金额为人民币1,234,567,890.12元，账面价值与可收回金额相等，故未计提减值准备。

T 2024 年 1 月 1 日，W 2024 年 1 月 1 日，I 2024 年 1 月 1 日，T 2024 年 1 月 1 日，

Class	Amortisation method	Useful life and determination basis ()	Residual value rate (%)
L 2024 年 1 月 1 日	S 2024 年 1 月 1 日	40-50, 2024 年 1 月 1 日	
P 2024 年 1 月 1 日	S 2024 年 1 月 1 日	3-20, 2024 年 1 月 1 日	
M 2024 年 1 月 1 日	O 2024 年 1 月 1 日		
S 2024 年 1 月 1 日	S 2024 年 1 月 1 日	10, 2024 年 1 月 1 日	
M 2024 年 1 月 1 日	S 2024 年 1 月 1 日	50, L 2024 年 1 月 1 日	
E 2024 年 1 月 1 日	I 2024 年 1 月 1 日		
A 2024 年 1 月 1 日	2024 年 1 月 1 日		

23. Employee Compensation

23.1 Accounting for short-term employee compensation

I 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
G 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
T 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
T 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
T 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31

I 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
I 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
I 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
I 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
I 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
I 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
I 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
I 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
I 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
I 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31

23.2 Accounting for post-employment benefits

P 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
I 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
I 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
I 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
I 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
I 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
I 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
I 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
I 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
I 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31

23.3 Accounting for termination benefits

W 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
W 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
W 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
W 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
W 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
W 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
W 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
W 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
W 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31
W 2024 12 31 2023 12 31 2022 12 31 2021 12 31 2020 12 31

24. Provisions

On 31 December 2024, the Group has provisions of HK\$1,000,000, which are primarily related to the Group's legal proceedings. The Group's provisions are as follows:

On 31 December 2023, the Group has provisions of HK\$1,000,000, which are primarily related to the Group's legal proceedings. The Group's provisions are as follows:

25. Share-based Payments

The Group's share-based payments are primarily related to the Group's share-based payment plans. The Group's share-based payments are as follows:

25.1 Equity settled share-based payments

Equity settled share-based payments are primarily related to the Group's share-based payment plans. The Group's equity settled share-based payments are as follows:

As at 31 December 2024, the Group's equity settled share-based payments are primarily related to the Group's share-based payment plans. The Group's equity settled share-based payments are as follows:

27. Government Grants

Government grants are recognized when the entity can reasonably be assured that the grant will be received and that the entity will comply with the conditions attached to the grant. Government grants are recognized in the profit or loss in the period in which the grant is received, unless the grant is for the purchase of a non-current asset, in which case the grant is recognized in the profit or loss in the period in which the asset is available for use.

Government grants are recognized in the profit or loss in the period in which the grant is received, unless the grant is for the purchase of a non-current asset, in which case the grant is recognized in the profit or loss in the period in which the asset is available for use.

27.1 Judgement basis and accounting treatment of government grants related to assets

Government grants related to assets are recognized in the profit or loss in the period in which the grant is received, unless the grant is for the purchase of a non-current asset, in which case the grant is recognized in the profit or loss in the period in which the asset is available for use.

27.2 Judgement basis and accounting treatment of government grants related to revenue

Government grants related to revenue are recognized in the profit or loss in the period in which the grant is received, unless the grant is for the purchase of a non-current asset, in which case the grant is recognized in the profit or loss in the period in which the asset is available for use.



T 2024年12月31日，本公司及附属公司之综合净资产为人民币1,000,000,000元，较2023年12月31日增加人民币100,000,000元，增幅为10%。增加的主要原因是本公司及附属公司在本年度内实现的净利润。

A 2024年12月31日，本公司及附属公司之综合总资产为人民币1,100,000,000元，较2023年12月31日增加人民币100,000,000元，增幅为10%。增加的主要原因是本公司及附属公司在本年度内实现的净利润。

28.3 Offsetting of income tax

W 2024年12月31日，本公司及附属公司之综合净资产为人民币1,000,000,000元，较2023年12月31日增加人民币100,000,000元，增幅为10%。增加的主要原因是本公司及附属公司在本年度内实现的净利润。

W 2024年12月31日，本公司及附属公司之综合总资产为人民币1,100,000,000元，较2023年12月31日增加人民币100,000,000元，增幅为10%。增加的主要原因是本公司及附属公司在本年度内实现的净利润。

29. Lease

Judgment basis and accounting treatment method for the lessee to simplify the treatment of short-term lease and low-value asset lease

F 2024年12月31日、本グループは、短期リース及び低価値資産リースの判断基準と会計処理方法を、以下のとおりと定めています。

本グループは、リース期間が12ヶ月未満であり、かつリース開始日のリース資産の価値が100万円未満であるリースを短期リースと判断し、リース期間中にリース料を費用として認識しております。

また、リース開始日のリース資産の価値が100万円未満であり、かつリース期間が12ヶ月未満であるリースを低価値資産リースと判断し、リース期間中にリース料を費用として認識しております。

Lease classification standard and accounting treatment method for the lessor

本グループは、リースの分類基準と会計処理方法を、以下のとおりと定めています。

本グループは、リース期間が12ヶ月未満であり、かつリース開始日のリース資産の価値が100万円未満であるリースを短期リースと判断し、リース期間中にリース料を収益として認識しております。

また、リース開始日のリース資産の価値が100万円未満であり、かつリース期間が12ヶ月未満であるリースを低価値資産リースと判断し、リース期間中にリース料を収益として認識しております。

Name	Tax rate (%)
T C 慶	15%
浙江福萊特玻璃有限公司 ZHEJIANG FULAIT GLASS CO., LTD.*	25%
浙江嘉福玻璃有限公司 ZHEJIANG JIAFU GLASS CO., LTD.*	15%
上海福萊特玻璃有限公司 SHANGHAI FULAIT GLASS CO., LTD.*	25%
安徽福萊特光伏玻璃有限公司 ANHUI FULAIT PV GLASS CO., LTD.*	15%
安徽福萊特光伏材料有限公司 ANHUI FULAIT PV MATERIALS CO., LTD.*	25%
福萊特(香港)有限公司 FULAIT (HONG KONG) LIMITED*	N/A
嘉興福萊特新能源科技有限公司 JIAXING FULAIT NEW ENERGY TECHNOLOGY CO., LTD.*	25%
福萊特(越南)有限公司 FULAIT (VIETNAM) CO., LTD.*	0%
福萊特(香港)投資有限公司 FULAIT (HONG KONG) INVESTMENT LIMITED*	N/A
福萊特(嘉興)進出口貿易有限公司 FULAIT (JIAXING) IMPORT AND EXPORT TRADE CO., LTD.*	25%
鳳陽福萊特天然氣管道有限公司 FENGYANG FULAIT NATURAL GAS PIPE CO., LTD.*	25%
福萊特(宿遷)光伏玻璃有限公司 FULAIT (SUOBIAN) PV GLASS CO., LTD.*	25%
福萊特(南通)光伏玻璃有限公司 FULAIT (NANTONG) PV GLASS CO., LTD.*	25%
安徽福萊特供應鏈管理有限公司 ANHUI FULAIT SUPPLY CHAIN MANAGEMENT CO., LTD.*	25%

Name	Tax rate (%)
鳳陽福萊特新能源科技有限公司	
FENG YANG, FEN NENG ENERGY TECHNOLOGY CO., LTD.*	25%
FLAT (AUSTRALIA) PT. LTD	30%
安徽大華東方礦業有限公司	
ANHUI DAHUA DONGFANG MINING CO., LTD.*	25%
安徽三力礦業有限責任公司	
ANHUI SANLI MINING CO., LTD.*	25%
福萊特(越南)進出口貿易有限公司	
FU LAI TE (VIETNAM) IMPORT & EXPORT CO., LTD.*	20%
上海福萊特科技發展有限公司	
SHANGHAI FU LAI TE TECHNOLOGY DEVELOPMENT CO., LTD.*	25%
嘉興福萊特智能裝備有限公司	
JIA XING FU LAI TE INTELLIGENT EQUIPMENT CO., LTD.*	25%
南通福萊特港務有限公司	
NANTONG FU LAI TE PORT CO., LTD.*	25%
嘉興崑崙福萊特能源管理有限公司	
JIA XING KUNLUN FU LAI TE ENERGY MANAGEMENT CO., LTD.*	25%
福萊特(廣西)光能有限公司	
FU LAI TE (GUANGXI) PHOTOVOLTAIC CO., LTD.*	25%
福萊特光能有限公司	
FU LAI TE PHOTOVOLTAIC CO., LTD.*	25%
浙江福來泰新能源有限公司及其子公司	
ZHEJIANG FULAITAI NEW ENERGY CO., LTD.* AND SUBSIDIARIES	25%
南通福萊特天然氣有限公司	
NANTONG FU LAI TE NATURAL GAS CO., LTD.*	25%
福萊特(宜賓)光能有限公司	
FU LAI TE (YIBIN) PHOTOVOLTAIC CO., LTD.*	25%
昭通福萊特硅業有限公司	
ZHAOTONG FU LAI TE SILICON CO., LTD.*	25%
PT FLATSOLAR ENERGY INDONESIA	22%
FLAT SOLAR TECHNOLOGY PTE. LTD.	17%
嘉興福聯物流有限公司	
JIA XING FU LIAN LOGISTICS CO., LTD.*	25%
浙江福玻新材料有限公司	
ZHEJIANG FU BO NEW MATERIALS CO., LTD.*	25%
Note 1: PRC refers to the PRC, and HK\$2,000,000 (approximately US\$250,000) refers to the PRC.	
* refers to the PRC, and HK\$2,000,000 (approximately US\$250,000) refers to the PRC.	

* refers to the PRC, and HK\$2,000,000 (approximately US\$250,000) refers to the PRC.

2. Tax Preferences

The Company

On 24 December 2022, the Company, H. T. E. Co., Ltd. (N. GR202233007200) has been established in Vietnam, with its registered office in Ho Chi Minh City, Vietnam. The Company is a 100% subsidiary of the Group. The Company is a resident enterprise for tax purposes in Vietnam. The Company is subject to corporate income tax at the rate of 20% on its taxable income. The Company is eligible for the EIT 15% rate from 2022 to 2024.

Zhejiang Jiafu Glass Co., Ltd.

On 24 December 2022, the Company, Zhejiang Jiafu Glass Co., Ltd. has been established in Vietnam, with its registered office in Ho Chi Minh City (N. GR202233006951). The Company is a 100% subsidiary of the Group. The Company is a resident enterprise for tax purposes in Vietnam. The Company is subject to corporate income tax at the rate of 20% on its taxable income. The Company is eligible for the EIT 15% rate from 2022 to 2024.

Anhui Flat Solar Glass Co., Ltd.

On 16 October 2023, Anhui Flat Solar Glass Co., Ltd. has been established in Vietnam, with its registered office in Ho Chi Minh City (N. GR202334000506). The Company is a 100% subsidiary of the Group. The Company is a resident enterprise for tax purposes in Vietnam. The Company is subject to corporate income tax at the rate of 20% on its taxable income. The Company is eligible for the EIT 15% rate from 2023 to 2025.

Flat (Vietnam) Company Limited

The Company, Flat (Vietnam) Company Limited, was established in Vietnam on 30 June 2016. Flat (Vietnam) Company Limited is a 100% subsidiary of the Group. The Company is a resident enterprise for tax purposes in Vietnam. The Company is subject to corporate income tax at the rate of 20% on its taxable income. The Company is eligible for the EIT 15% rate from 2021 to 2024.

(V) NOTES TO THE CONSOLIDATED STATEMENTS

1. CASH AT BANK AND ON HAND

	<i>RMB</i>	
Items	Closing balance	Opening balance
Cash on hand	18,273.75	18,273.37
Cash at bank	4,604,655,681.22	5,479,298,026.23
Other financial assets at fair value through profit or loss	<u>1,002,456,025.26</u>	<u>1,137,071,368.20</u>
Total	<u>5,607,129,980.23</u>	<u>6,616,387,667.80</u>
Less: Total non-current financial assets	<u>486,301,542.77</u>	<u>606,208,121.01</u>

2. TRADING FINANCIAL ASSETS

	<i>RMB</i>	
Items	Closing balance	Opening balance
Financial assets at fair value through profit or loss		
Derivatives	230,013,187.05	230,000,000.00
Banks' deposits	230,000,000.00	230,000,000.00
Other financial assets at fair value through profit or loss	13,187.05	-
Total	<u>230,013,187.05</u>	<u>230,000,000.00</u>

- (2) *At the end of the half year, the Group had no bills receivable pledged.*
- (3) *Bills receivables that have been endorsed or discounted by the Group but not yet due at the balance sheet date*

RMB

Items	Amount not derecognized at the end of the half year
Endorsed bills receivable	662,191,566.22
Discounted bills receivable	<u>37,961,374.24</u>
Total	<u><u>700,152,940.46</u></u>

- (4) *Disclosed by classification of bad debt provision method*

RMB

Classification	Closing balance				Book value
	Book balance		Bad debt provision		
	Amount	Percentage (%)	Amount	Accrual Percentage (%)	
Bad debt provision	1,831,410,109.17	100.00	12,603,780.46	0.69	1,818,806,328.71
Indebted:					
Long-term debt	1,115,286,219.29	60.90	-	-	1,115,286,219.29
Notes	716,123,889.88	39.10	12,603,780.46	1.76	703,520,109.42
Total	<u>1,831,410,109.17</u>	<u>/</u>	<u>12,603,780.46</u>	<u>/</u>	<u>1,818,806,328.71</u>

C	Q		A	
	B	P	B	P
	千	(%)	千	(%)
B	1,605,172,528.89	100.00	11,752,136.11	0.73
L	937,437,522.65	58.40	-	-
N	667,735,006.24	41.60	11,752,136.11	1.76
T	<u>1,605,172,528.89</u>	<u>/</u>	<u>11,752,136.11</u>	<u>/</u>

B

RMB

Name	Bills receivables	Closing balance	
		Bad debt provision	Accrual Percentage (%)
L	1,115,286,219.29	-	-
N	716,123,889.88	12,603,780.46	1.76
T	<u>1,831,410,109.17</u>	<u>12,603,780.46</u>	<u>0.69</u>

(5) *Bad debt reserve situation*

RMB

Classification	Opening balance	Changed amounts in the current period		Closing balance
		Provision	Transferred	
Non-current	11,752,136.11	12,603,780.46	11,752,136.11	12,603,780.46
Total	11,752,136.11	12,603,780.46	11,752,136.11	12,603,780.46

5. TRADE RECEIVABLES

(1) *Disclosed by aging*

RMB

Aging	Book balance at the end of the half year	Book balance at the end of the half year
Within 1 year	3,595,289,186.97	3,748,679,371.19
1-2 years	3,595,289,186.97	3,748,679,371.19
2-3 years	2,434,708.78	72,039,300.12
Over 3 years	9,604,675.39	13,488,437.14
Total	12,063,203.39	12,132,062.67
Total	3,619,391,774.53	3,846,339,171.12

(2) Disclosed by bad debt provision method

RMB

Classification	Book balance		Closing balance		Book value
	Amount	Percentage (%)	Bad debt provision		
			Amount	Accrual Percentage (%)	
Balance at the beginning of the year	3,619,391,774.53	100.00	161,259,183.08	4.46	3,458,132,591.45
Changes during the year:					
Newly added	3,340,565,941.72	92.30	58,793,960.57	1.76	3,281,771,981.15
Decreased	209,684,093.17	5.79	33,323,482.87	15.89	176,360,610.30
Eliminated	69,141,739.64	1.91	69,141,739.64	100.00	-
Total	<u>3,619,391,774.53</u>	<u>/</u>	<u>161,259,183.08</u>	<u>/</u>	<u>3,458,132,591.45</u>

Classification	Book balance		Closing balance		Book value
	Amount	Percentage (%)	Bad debt provision		
			Amount	Accrual Percentage (%)	
Balance at the beginning of the year	3,846,339,171.12	100.00	160,819,598.65	4.18	3,685,519,572.47
Changes during the year:					
Newly added	3,696,312,872.79	96.10	65,055,106.56	1.76	3,631,257,766.23
Decreased	126,568,349.12	3.29	72,306,542.88	57.13	54,261,806.24
Eliminated	23,457,949.21	0.61	23,457,949.21	100.00	-
Total	<u>3,846,339,171.12</u>	<u>/</u>	<u>160,819,598.65</u>	<u>/</u>	<u>3,685,519,572.47</u>

B...
 B...
 B...

RMB

Name	Trade receivables	Closing balance	
		Bad debt provision	Accrual percentage (%)
N	3,340,565,941.71	58,793,960.57	1.76
C	209,684,093.17	33,323,482.87	15.89
L	69,141,739.64	69,141,739.64	100.00
T	<u>3,619,391,774.53</u>	<u>161,259,183.09</u>	<u>4.46</u>

(3) *Bad debt provision by general model of expected credit losses*

RMB

Bad debt provision	Total
Q	160,819,598.65
C	
P	<u>439,584.44</u>
C	<u>161,259,183.09</u>

(4) Details of top five trade receivables with the closing balances classified by the borrowers

Account receivable	RMB1,845,170,968.64 (60.97%)
Other receivables	RMB2,344,969,332.34 (76.98%)
Trade receivables	RMB32,475,009.05 (10.05%)
Other receivables	RMB42,748,553.38 (13.00%)

6. FINANCING RECEIVABLES

(1) Financing receivables listed by category

Items	Closing balance	Q1 2024
Bank deposits	2,060,807,380.16	2,006,375,691.99
Trade receivables	<u>2,060,807,380.16</u>	<u>2,006,375,691.99</u>

(2) Financing receivables that have been endorsed or discounted by the Company at the end of the half year but not yet due at the balance sheet date

Items	Amounts not derecognised at the end of the half year
Endorsed bank deposits	3,368,240,924.07
Discounted bank deposits	<u>1,010,279,633.00</u>
Trade receivables	<u>4,378,520,557.07</u>

(2) Details of top five advance payments with the closing balances classified by the payees

Payee	Closing balance	Q1 closing balance
Advanced Payment	RMB157,937,972.20	RMB269,385,857.12
Advanced Payment	73.73%	80.49%

8. OTHER RECEIVABLES

RMB

Items	Closing balance	Q1 closing balance
Other receivables	<u>190,719,713.66</u>	<u>110,981,841.18</u>
Total	<u>190,719,713.66</u>	<u>110,981,841.18</u>

(1) Disclosed by aging

RMB

Aging	Closing book balance	Q1 closing balance
Within 1 year	139,567,682.22	60,212,836.41
1-2 years	139,567,682.22	60,212,836.41
2-3 years	39,910,044.68	49,345,940.45
Over 3 years	10,471,741.94	871,523.00
Other	<u>770,244.82</u>	<u>551,541.32</u>
Total	<u>190,719,713.66</u>	<u>110,981,841.18</u>

(2) *Other receivables listed by classification by nature*

		<i>RMB</i>
Nature	Closing book balance	Q1 2024 book balance
Debtors	100,043,731.73	74,043,731.73
Mortgage receivables	65,322,472.95	11,692,572.37
Receivables from related parties	203,540.28	687,926.46
Others	25,149,968.70	<u>24,557,610.62</u>
Total	<u>190,719,713.66</u>	<u>110,981,841.18</u>

(3) *Details of top five other receivables with the closing balances classified by the borrowers*

RMB

Name	Closing balance	Percentage of the total closing balance of other receivables (%)	Nature of amount	Ageing	Closing balance of credit loss provision
CONG T CO PHAN KHU CONG NGHIEP DINH VU	52,683,912.72	27.62	M	W 1	
CHONG PING CHONG KONG GONG CHANG, L. * (滁州中石油崑崙燃氣有限公司)	52,000,000.00	27.27	D	W 1 1 2	
FENGYANG XINAO GAS CO., LTD. * (鳳陽新奧燃氣有限公司)	46,000,000.00	24.12	D	W 1 1 2	
JIAOXI HONGYUN XINONGCUN TOUTAI KAI FAN JIAN SHE YOU XIAN GONG SI (嘉興市洪運新農村投資開發建設有限公司)	16,505,159.30	8.65	C	1 2	
WUZHAN BAOXIN KONG YE YOU XIAN GONG SI (武宣寶鑫礦業有限公司)	5,000,000.00	2.62	M	W 1	
Total	172,189,072.02	90.28	/	/	

*



11. LONG-TERM EQUITY INVESTMENT

RMB

Invested Company	Closing balance at the end of the reporting period		Closing balance
	Original value	Impairment loss	
I. Joint venture			
K... F...	19,962,629.86	1,914,490.25	21,877,120.11
K... G...	10,500,000.00		10,500,000.00
J... G...	65,950,130.58	1,284,996.20	67,235,126.78
J... E...	4,500,000.00		4,500,000.00
S...	100,912,760.44	3,199,486.45	104,112,246.89
T...	100,912,760.44	3,199,486.45	104,112,246.89

12. INVESTMENT PROPERTIES

Investment properties with cost measurement model

RMB

Items	House and buildings	Land use rights	Total
I. Original book value			
1. Original book value	539,310,452.96	7,525,892.36	546,836,345.32
2. Change in book value	<u>539,310,452.96</u>	<u>7,525,892.36</u>	<u>546,836,345.32</u>
II. Accumulated depreciation and accumulated amortization			
1. Original book value	32,393,153.12	2,126,882.16	34,520,035.28
2. Accumulated depreciation and accumulated amortization	12,705,271.80	81,803.16	12,787,074.96
(1) Property, plant and equipment	12,705,271.80	81,803.16	12,787,074.96
3. Change in book value	<u>45,098,424.92</u>	<u>2,208,685.32</u>	<u>47,307,110.24</u>
III. Book value			
1. Closing book value	494,212,028.04	5,317,207.04	499,529,235.08
2. Opening book value	<u>506,917,299.84</u>	<u>5,399,010.20</u>	<u>512,316,310.04</u>

13. FIXED ASSETS

RMB

Items	Closing balance	Opening balance
Fixed assets	<u>15,803,940,524.33</u>	15,114,905,877.20
Total	<u>15,803,940,524.33</u>	15,114,905,877.20

(1) *Fixed assets condition*

RMB

Items	House and building	Machinery and equipment	Transportation equipment	Other equipment	Total
I. Original book value					
1. Original book value	5,310,767,031.53	13,356,433,281.84	162,586,891.31	162,032,220.00	18,991,819,424.68
2. Accumulated depreciation					
(1) Depreciation	308,807,958.79	1,211,104,195.28	19,892,800.96	13,943,256.61	1,553,748,211.64
(2) Impairment loss	5,360,082.92	451,838,808.40	19,892,800.96	11,326,020.03	488,417,712.31
3. Accumulated impairment loss	303,447,875.87	759,265,386.88		2,617,236.58	1,065,330,499.33
4. Depreciation	382,625.15	26,514,700.19	378,546.26	1,367,941.35	28,643,812.95
5. Carrying amount	5,592,092,400.59	14,499,055,558.75	181,415,517.18	174,409,503.54	20,446,972,980.06
II. Accumulated depreciation					
1. Original book value	776,991,650.29	2,910,806,427.07	88,600,231.14	59,514,264.97	3,835,912,572.47
2. Accumulated depreciation					
(1) Depreciation	124,884,257.88	556,642,448.01	13,410,335.46	13,046,470.33	707,983,511.68
(2) Impairment loss	124,884,257.88	556,642,448.01	13,410,335.46	13,046,470.33	707,983,511.68
3. Accumulated impairment loss		10,152,192.47	359,618.95	302,359.62	10,814,171.04
4. Depreciation		10,152,192.47	359,618.95	302,359.62	10,814,171.04
5. Carrying amount	898,938,765.16	3,448,557,868.57	101,454,089.37	72,187,571.24	4,521,138,294.34
III. Impairment provision					
1. Original book value		40,576,120.92	282,783.21	142,069.88	41,000,974.01
2. Accumulated depreciation					
(1) Depreciation		80,901,531.39			80,901,531.39
3. Accumulated impairment loss					
(1) Depreciation			8,344.01		8,344.01
4. Carrying amount		121,477,652.31	274,439.20	142,069.88	121,894,161.39
IV. Book value					
1. Carrying amount	4,693,153,635.43	10,929,020,037.87	79,686,988.61	102,079,862.42	15,803,940,524.33
2. Original book value	4,533,775,381.24	10,405,050,733.85	73,703,876.96	102,375,885.15	15,114,905,877.20

(2) At the end of the current period, the Group's temporarily idle fixed assets

RMB

Items	Original book value	Accumulated depreciation	Impairment provision	Book value
M O A	82,917,449.49	42,243,109.03	40,111,760.69	562,579.77
O	4,828,983.58	4,239,881.42	589,040.52	61.64

(3) At the end of the current period, the Group had no fixed asset without property right certificate

RMB

Items	Book value	Reasons for failure to complete the property right certificate
B	518,155,114.18	
B	131,515,920.34	

14. CONSTRUCTION IN PROGRESS

Items

RMB

Items	Closing balance	Q
C	2,421,696,125.60	1,615,861,970.66
E	335,597,779.56	140,131,836.72
T	2,757,293,905.16	1,755,993,807.38

Construction in progress

(1) C R R

RMB

Items	Book balance	Closing balance Impairment provision	Book value	Q	
				B k	B k
A 1,500,000					
1,189,261,026.79	-	1,189,261,026.79	877,959,319.88		877,959,319.88
A 1,500,000					
475,492,599.02	-	475,492,599.02	104,100,829.17		104,100,829.17
S 410,126,160.44	-	410,126,160.44	336,887,555.34		336,887,555.34
PV 111,268,669.64	-	111,268,669.64	79,196,956.04		79,196,956.04
F 89,675,321.30	-	89,675,321.30	70,971,574.05		70,971,574.05
F 17,830,988.20	-	17,830,988.20	44,634,635.03		44,634,635.03
A 1,950,000 PV 2,339,378.49	-	2,339,378.49	834,976.86		834,976.86
M 125,701,981.72	-	125,701,981.72	101,276,124.29		101,276,124.29
T 2,421,696,125.60	-	2,421,696,125.60	1,615,861,970.66		1,615,861,970.66

(2) 截至2024年6月30日止六个月的非经常性损益

RMB

Project name	Budget	Opening amount	Increase in the current half year	Transfer amount into fixed assets in the current half year	Closing amount	Project cumulative investment accounted for the proportion of the budget (%)	Project progress	Accumulated amount of interest capitalization	Capitalization		Sources of funds
									Including: the amount of interest capitalization in the current half year	rate of interest in the current half year (%)	
A 1500,000 1,500,000 1,500,000 1,500,000	3,752,960,000.00	877,959,319.88	972,427,422.09	661,125,715.18	1,189,261,026.79	31.69	31.69				100%
A 1500,000 1,500,000 1,500,000 1,500,000	3,885,000,000.00	104,100,829.17	371,391,769.85	-	475,492,599.02	12.24	12.24				50%
S 1,000,000,000 1,000,000,000 1,000,000,000 1,000,000,000	338,105,800.00	336,887,535.34	73,238,605.10	-	410,126,160.44	121.30	121.30				50%
F 1,000,000,000 1,000,000,000 1,000,000,000 1,000,000,000	1,000,000,000.00	70,971,574.05	18,703,747.25	-	89,675,321.30	8.97	8.97				50%
F 660,000,000 660,000,000 660,000,000 660,000,000	660,000,000.00	44,634,635.03	331,435,049.83	358,238,696.66	17,830,988.20	56.98	56.98	15,534,192.54	15,534,192.54	5.14	50%
T	9,636,065,800.00	1,434,553,913.47	1,767,196,594.12	1,019,364,411.84	2,182,386,095.75	/	/	15,534,192.54	15,534,192.54	/	/

Engineering materials

RMB

Items	Closing balance		Q1, 2024	
	Book balance	Impairment provision	Book value	Q1, 2024
S 玻璃	119,470,333.02		119,470,333.02	88,812,722.98
R 钢化玻璃	106,770,975.58		106,770,975.58	32,844,103.23
E 镀膜玻璃	49,145,236.84		49,145,236.84	1,254,566.02
S 中空玻璃	39,784,543.76		39,784,543.76	1,251,181.86
O 其他	20,426,690.36		20,426,690.36	15,969,262.63
TOTAL	<u>335,597,779.56</u>		<u>335,597,779.56</u>	<u>140,131,836.72</u>

15. RIGHT-OF-USE ASSETS

Items	<i>RMB</i>		
	Land	Roof	Total
I. Original book value			
1. Original value	246,865,503.62	566,569,651.21	813,435,154.83
2. Accumulated depreciation			
(1) Intangible assets		145,934,744.48	145,934,744.48
3. Estimated impairment loss			
(1) Intangible assets	-9,612,309.27		-9,612,309.27
4. Carrying amount	237,253,194.35	712,504,395.69	949,757,590.04
II. Accumulated depreciation			
1. Original value	33,022,432.27	7,416,889.22	40,439,321.49
2. Accumulated depreciation			
(1) Intangible assets	3,086,012.64	12,964,009.29	16,050,021.93
3. Estimated impairment loss			
(1) Intangible assets	-1,365,051.16		-1,365,051.16
4. Carrying amount	34,743,393.75	20,380,898.51	55,124,292.26
III. Book value			
1. Carrying amount	202,509,800.60	692,123,497.18	894,633,297.78
2. Original value	213,843,071.35	559,152,761.99	772,995,833.34

16. INTANGIBLE ASSETS

RMB

Items	Land use right	Emission rights	Mining rights	Energy use rights	Sea area use rights	Software	Total
I. Original book value							
1. Original book value	656,348,454.72	63,999,020.73	3,724,688,156.82	144,731,091.46	56,684,220.00	8,407,059.82	4,654,858,003.55
2. Accumulated amortization							
(1) P & S	46,839,276.15	321,658.00	3,465,382,860.00		24,383,760.40		3,536,927,554.55
(2) A & S	46,839,276.15	321,658.00	3,465,382,860.00				3,512,543,794.15
(3) A & S					24,383,760.40		24,383,760.40
3. Carrying amount	703,187,730.87	64,320,678.73	7,190,071,016.82	144,731,091.46	81,067,980.40	8,407,059.82	8,191,785,558.10
II. Accumulated amortization							
1. Original book value	90,937,333.63	43,600,955.09	1,235,167,603.83		472,368.50	5,118,491.97	1,375,296,753.02
2. Accumulated amortization							
(1) P & S	6,666,069.94	4,167,903.90	317,553,453.64		2,517,543.04	436,291.80	331,341,262.32
(2) P & S	6,666,069.94	4,167,903.90	317,553,453.64		2,517,543.04	436,291.80	331,341,262.32
3. Carrying amount	97,603,403.57	47,768,858.99	1,552,721,057.47		2,989,911.54	5,554,783.77	1,706,638,015.34
III. Book value							
1. Carrying amount	605,584,327.30	16,551,819.74	5,637,349,959.35	144,731,091.46	78,078,068.86	2,852,276.05	6,485,147,542.76
2. Original book value	565,411,121.09	20,398,065.64	2,489,520,552.99	144,731,091.46	56,211,851.50	3,288,567.85	3,279,561,250.53

I. The carrying amount of intangible assets is RMB 8,191,785,558.10, of which the carrying amount of land use rights is RMB 703,187,730.87, the carrying amount of emission rights is RMB 64,320,678.73, the carrying amount of mining rights is RMB 7,190,071,016.82, the carrying amount of energy use rights is RMB 144,731,091.46, the carrying amount of sea area use rights is RMB 81,067,980.40, and the carrying amount of software is RMB 8,407,059.82.

17. Long-term deferred expenses

Items	RMB			Closing balance
	Q1 2024	A1 2024	D1 2024	
P	37,131,294.71	56,264,071.55	4,188,569.85	89,206,796.41
D	43,584,567.92	9,227,581.53	5,145,311.70	47,666,837.75
O		4,623,100.88	20,226.70	4,602,874.18
T	<u>80,715,862.63</u>	<u>70,114,753.96</u>	<u>9,354,108.25</u>	<u>141,476,508.34</u>

18. DEFERRED TAX ASSETS/DEFERRED TAX LIABILITIES

(1) Deferred tax assets before offsetting

Items	Closing balance		Q1 2024	
	Deductible temporary difference	Deferred tax assets	D	D
P	158,786,569.83	23,845,272.54	78,786,472.23	11,833,314.14
C	159,412,633.44	25,270,218.63	167,762,204.34	31,694,549.31
D	50,682,197.81	8,010,269.47	56,476,018.31	8,900,731.30
D	42,550,569.71	6,382,585.46	40,568,327.36	6,085,249.10
S	10,652,796.11	1,597,919.42	5,892,794.35	883,919.15
I	1,004,327,160.78	251,081,790.20	782,262,480.40	195,565,620.10
L	698,556,036.28	174,639,009.07	561,290,763.27	140,322,690.82
D	38,043,830.34	9,510,957.60	787,260,839.79	120,032,521.43
P	-	-	1,756,309.49	267,478.09
T	<u>2,163,011,794.30</u>	<u>500,338,022.39</u>	<u>2,482,056,209.54</u>	<u>515,586,073.44</u>

(2) *Deferred tax liabilities before offsetting*

RMB

Items	Closing balance		Opening balance	
	Taxable temporary differences	Deferred tax liabilities	Deferred tax assets	Deferred tax liabilities
Prepaid expenses			10,121,075.86	1,518,161.38
Accrued expenses	9,521,723.18	1,428,258.46		
Accrued income	3,421,250,043.37	513,187,506.52	3,662,093,275.89	549,313,991.38
Reserves	692,123,497.18	173,030,874.30	559,152,761.99	139,788,190.50
Trade receivables	39,967,362.64	5,995,104.40	43,777,025.66	6,566,553.85
Contract assets			623,194.84	93,557.34
Total	<u>4,162,862,626.37</u>	<u>693,641,743.68</u>	<u>4,275,767,334.24</u>	<u>697,280,454.45</u>

(3) *The net balances of deferred tax assets or liabilities after offsetting*

RMB

Items	Offset amount of deferred tax assets and liabilities at the end of the period		Opening balance	
	Deferred tax assets	Deferred tax liabilities	Deferred tax assets	Deferred tax liabilities
Deferred tax assets	231,883,590.91	268,454,431.48	295,880,812.41	219,705,261.03
Deferred tax liabilities	<u>231,883,590.91</u>	<u>461,758,152.77</u>	<u>295,880,812.41</u>	<u>401,399,642.04</u>

(4) Deductible losses and other temporary difference of unrecognised deferred income tax asset Items

RMB

Items	Closing balance	Opening balance
Deferred income tax assets	24,590,463.44	20,139,886.09
Other <input checked="" type="checkbox"/>	16,787,055.97	7,038,669.37
Total	<u>41,377,519.41</u>	<u>27,178,555.46</u>

(5) The deductible losses of unrecognized deferred tax assets will expire in the following years

RMB

Items	Closing balance	Opening balance
2025	3,975,752.57	6,454,474.73
2026	10,963,948.57	10,963,973.54
2027	284,882.27	467,483.57
2028	1,878,293.08	2,253,954.25
2029	7,487,586.95	—
Total	<u>24,590,463.44</u>	<u>20,139,886.09</u>

19. OTHER NON-CURRENT ASSETS

	<i>RMB</i>	
Items	Closing balance	Opening balance
P re paid expenses, deposits, and other receivables	—	3,380,000,000.00
C on tract assets	1,555,167,132.41	765,852,674.81
P ro vision for doubtful accounts	74,474,628.19	77,693,740.85
P ro vision for impairment of financial assets	—	80,402,860.00
P ro vision for impairment of other non-current assets	3,000,000.00	7,970,000.00
TOTAL	<u>1,632,641,760.60</u>	<u>4,311,919,275.66</u>

20. SHORT-TERM BORROWINGS

	<i>RMB</i>	
Classification	Closing balance	Opening balance
G uar anteed by bank	572,457,320.00	725,127,400.00
G uar anteed by bank, bank acceptance bills, and bank bills	559,000,000.00	225,000,000.00
M ort gage	100,000,000.00	404,000,000.00
B an k bills	37,961,374.24	167,990,331.03
P ro vision for impairment of financial assets	35,634,000.00	35,413,500.00
C o nting liabilities	12,000,000.00	356,240,500.00
TOTAL	<u>1,317,052,694.24</u>	<u>1,913,771,731.03</u>

21. DERIVATIVE FINANCIAL LIABILITIES

	<i>RMB</i>	
Items	Closing balance	Opening balance
Derivative financial liabilities		
Derivative financial liabilities measured at fair value through profit or loss	-	1,756,309.49
Derivative financial liabilities measured at fair value through other comprehensive income	-	1,467,183.00
Derivative financial liabilities measured at fair value through profit or loss	-	289,126.49
Total	<u>-</u>	<u>1,756,309.49</u>

22. BILLS PAYABLES

	<i>RMB</i>	
Classification	Closing balance	Opening balance
Bank bills payable	<u>777,669,128.87</u>	<u>914,048,358.15</u>
Total	<u>777,669,128.87</u>	<u>914,048,358.15</u>
Trade bills payable		

23. TRADE PAYABLES

(1) Listing of trade payables

RMB

Items	Closing balance	Opening balance
T 1 12 months	1,721,898,979.92	2,068,611,497.98
C 1 12 months	<u>3,067,303,141.34</u>	<u>2,451,750,011.44</u>
TOTAL	<u>4,789,202,121.26</u>	<u>4,520,361,509.42</u>

(2) Significant trade payables with ageing over 1 year

RMB

Items	Closing balance	Reasons of outstanding or carry-over
C 1 12 months	214,589,466.09	P 1 12 months 12 months 12 months
T 1 12 months	24,132,922.65	T 1 12 months 12 months 12 months 12 months 12 months 12 months 12 months
TOTAL	<u>238,722,388.74</u>	/

24. CONTRACT LIABILITIES

RMB

Items	Closing balance	Opening balance
A 1 12 months 12 months	<u>75,317,801.83</u>	<u>129,107,796.79</u>
TOTAL	<u>75,317,801.83</u>	<u>129,107,796.79</u>

25. PAYROLL PAYABLE

(1) Listing of payroll payable

Items	<i>RMB</i>			Closing balance
	Original	Increases	Decreases	
I. Salaries and wages	101,524,591.22	442,274,306.60	461,304,838.69	82,494,059.13
II. Pension and medical insurance				
Deductions	<u>3,815,387.51</u>	<u>38,924,897.55</u>	<u>40,337,045.30</u>	<u>2,403,239.76</u>
Total	<u>105,339,978.73</u>	<u>481,199,204.15</u>	<u>501,641,883.99</u>	<u>84,897,298.89</u>

(2) Listing of short-term remuneration

Items	<i>RMB</i>			Closing balance
	Original	Increases	Decreases	
I. Wages, salaries, bonuses, commissions and other short-term remuneration	97,583,948.16	385,671,831.06	403,717,041.22	79,538,738.00
II. Short-term incentive	505.00	20,750,910.42	20,750,910.42	505.00
III. Short-term bonus	1,542,254.84	22,314,216.56	22,164,173.62	1,692,297.78
Interim Management Bonus	1,342,331.06	19,123,042.15	19,021,631.24	1,443,741.97
Wages for the Board of Directors	199,716.18	3,190,759.21	3,141,988.78	248,486.61
Management Bonus	207.60	415.20	553.60	69.20
IV. Housing fund	1,104,421.00	9,399,020.00	9,411,840.00	1,091,601.00
V. Labor insurance and employee benefits				
Short-term bonus	<u>1,293,462.22</u>	<u>4,138,328.56</u>	<u>5,260,873.43</u>	<u>170,917.35</u>
Total	<u>101,524,591.22</u>	<u>442,274,306.60</u>	<u>461,304,838.69</u>	<u>82,494,059.13</u>

(3) Listing of defined contribution plan

Items	RMB			Closing balance
	Q1, 2024	Interim	Dec 31, 2023	
1. Balance at the beginning of the period	3,693,159.74	37,601,568.88	38,960,000.02	2,334,728.60
2. Increase/(decrease) during the period	122,227.77	1,323,328.67	1,377,045.28	68,511.16
Total	<u>3,815,387.51</u>	<u>38,924,897.55</u>	<u>40,337,045.30</u>	<u>2,403,239.76</u>

Defined contribution plan:

The Group's defined contribution plan is the Employees' Pension Insurance Scheme established by the Group and its subsidiaries in China. The Group and its subsidiaries contribute to the plan based on the employees' salaries. The plan assets are managed by the Pension Management Center of the Social Security Administration. The Group and its subsidiaries are required to contribute 14.0% of the employees' salaries to the plan, and the employees are required to contribute 0.5% of their salaries. The plan assets are invested in various assets, including government bonds, corporate bonds, and equities. The plan assets are valued at the end of each reporting period. The Group and its subsidiaries are required to contribute 16.0% of the employees' salaries to the plan, and the employees are required to contribute 0.5% of their salaries. The plan assets are managed by the Pension Management Center of the Social Security Administration. The Group and its subsidiaries are required to contribute 17.0% of the employees' salaries to the plan, and the employees are required to contribute 1.0% of their salaries. The plan assets are managed by the Pension Management Center of the Social Security Administration.

Defined contribution plan, Group contribution RMB37,601,568.88
 RMB1,323,328.67
 Total contribution for the period ended December 31, 2024, RMB2,334,728.60 RMB68,511.16

26. TAXES PAYABLE

RMB

Items	Closing balance	Quarterly change
Enterprise Income Tax	104,037,597.60	61,874,135.48
VAT	19,323,630.53	89,635,709.32
Real Estate Tax	16,185,700.14	12,282,897.97
Property Tax	11,859,561.87	13,600,531.04
Land Use Tax	8,991,825.34	6,073,864.23
City Maintenance Tax	3,973,233.58	3,071,418.87
Education Fee	3,503,690.01	2,662,134.55
Income Tax	783,315.45	990,312.15
Others	6,736,930.99	9,947,911.76
Total	<u>175,395,485.51</u>	<u>200,138,915.37</u>

27. OTHER PAYABLES

Listing of items

RMB

Items	Closing balance	Quarterly change
Interest	20,724,271.06	30,801,288.06
Dividends	888,591,018.78	1,371,320.00
Others	141,120,258.51	102,636,299.84
Total	<u>1,050,435,548.35</u>	<u>134,808,907.90</u>

(1) Interest payables

RMB

Items	Closing balance	Opening balance
Interest payable on bank deposits	4,603,275.70	12,582,259.61
Interest payable on bank loans	13,014,066.11	8,861,162.93
Interest payable on other financial assets	3,106,929.25	9,357,865.52
Total	<u>20,724,271.06</u>	<u>30,801,288.06</u>

(2) Dividends payables

RMB

Items	Closing balance	Opening balance
Dividends payable	888,591,018.78	1,371,320.00
Total	<u>888,591,018.78</u>	<u>1,371,320.00</u>

Other information:

The closing balance of interest payables as at 31 March 2024 is RMB20,724,271.06 (2023: RMB30,801,288.06). The closing balance of dividends payable as at 31 March 2024 is RMB888,591,018.78 (2023: RMB1,371,320.00). The closing balance of interest payables as at 31 March 2024 is RMB20,724,271.06 (2023: RMB30,801,288.06). The closing balance of dividends payable as at 31 March 2024 is RMB888,591,018.78 (2023: RMB1,371,320.00).

28. NON-CURRENT LIABILITIES DUE WITHIN ONE YEAR

RMB

Items	Closing balance	Opening balance
Long-term debt - secured	1,397,854,078.26	1,172,006,729.76
Long-term debt - unsecured	47,959,868.01	37,546,569.77
Long-term debt - secured	44,817,085.86	43,813,689.16
Total	<u>1,490,631,032.13</u>	<u>1,253,366,988.69</u>

29. Other Current Liabilities

RMB

Items	Closing balance	Opening balance
Other - VAT payable	7,828,991.84	12,279,287.63
Total	<u>7,828,991.84</u>	<u>12,279,287.63</u>

30. LONG-TERM BORROWINGS

(1) Categories of long-term borrowings

	RMB	
Items	Closing balance	Opening balance
Gross amount	2,695,300,000.00	3,306,400,000.00
Less: Interest accrued	1,514,346,423.76	1,514,346,423.76
Plus: Fair value change	104,000,000.00	1,132,096,897.57
Less: Impairment loss	1,200,000,000.00	1,095,000,000.00
Gross amount	2,551,403,620.90	1,598,640,584.00
Less: Interest accrued	594,000,000.00	695,000,000.00
Less: Gains from disposal of financial assets		
1	226,700,000.00	832,000,000.00
Less: Gains from disposal of financial assets		
1	149,475,716.66	
Less: Provisions for impairment		
1	52,000,000.00	152,200,018.80
Less: Share of losses of associates		
1	505,000,000.00	
Less: Gains from disposal of financial assets		
1	462,578,361.60	185,806,710.96
Less: Credit losses		
1	2,100,000.00	2,000,000.00
Total	<u>7,261,195,966.40</u>	<u>6,655,130,751.81</u>

31. BONDS PAYABLES

(1) Bonds payables

RMB

Items	Closing balance	Opening balance
Balance at the beginning of the year	<u>3,838,093,106.45</u>	<u>3,755,915,215.98</u>
Total	<u>3,838,093,106.45</u>	<u>3,755,915,215.98</u>

(2) Changes in bonds payable

RMB

Name of bond	Par value	Issuing date	Term of the bond	Issue amount	Opening balance	Accrued interests at par value	Amortization of premium/discount	Conversion for the current year	Closing balance
Flat Glass	100	2022-05-20	6	¥ 4,000,000,000.00	3,755,915,215.98	12,253,012.94	94,432,781.40	1,877.99	3,838,093,106.45
Total	/	/	/	4,000,000,000.00	3,755,915,215.98	12,253,012.94	94,432,781.40	1,877.99	3,838,093,106.45

T 2024年1-6月 2023年1-6月 2022年1-6月

RMB

Items	Liability component	Equity component	Total
N 2024年1-6月	3,505,410,854.51	494,589,145.49	4,000,000,000.00
D 2024年1-6月	-20,225,168.72	-2,853,630.95	-23,078,799.67
B 2024年1-6月	3,485,185,685.79	491,735,514.54	3,976,921,200.33
A 2024年1-6月	-7,430,136.99		-7,430,136.99
A 2023年1-6月	110,951,786.23		110,951,786.23
C 2023年1-6月	-28,585.07	-3,933.88	-32,518.95
B 2023年1-6月	3,588,678,749.97	491,731,580.66	4,080,410,330.63
A 2023年1-6月	-16,919,589.79		-16,919,589.79
A 2022年1-6月	184,196,956.45		184,196,956.45
C 2022年1-6月	-40,900.65	-5,163.23	-46,063.88
B 2022年1-6月	3,755,915,215.98	491,726,417.43	4,247,641,633.41
A 2022年1-6月	-12,253,012.94		-12,253,012.94
A 2021年1-6月	94,432,781.40		94,432,781.40
C 2021年1-6月	-1,877.99	-245.86	-2,123.85
B 2021年1-6月	<u>3,838,093,106.45</u>	<u>491,726,171.57</u>	<u>4,329,819,278.02</u>

(3) Description of conditions and timing of conversion for convertible bonds

A 40% A RMB100 20 M 2022. T RMB4,000,000,000.00 6 P R G L S S S E P A S C C B P I F G G C L C B RMB (A) C 28 N 2022. T RMB43.94 T C () O 23 N 2022, C RMB43.71 2022 D 28 N 2022 31 D 2022, C RMB32,000 713 RMB (A) RMB43.71 D 2022, C RMB178.25, 713 RMB32,400.14. O 4 A , 2023, C RMB43.71 RMB42.46 A S O 27 N 2023, C RMB42.22 2023 D , 1 J 2023 31 D 2023, C RMB42,000 967 RMB (A) D 2023, C RMB241.75, 967 RMB45,951.80. D 1 J 2024 30 J 2024, C RMB2,000 46 RMB (A) D J J 2024, C RMB11.50, 46 RMB1,866.49.

T 0.3% 0.5%
 1.0% 1.5% 1.8%
 2% T
 T AS C C
 B 20 M 2022 19 M 2028. T AS
 C B (26 M 2022),
 (28 N 2022 19 M 2028). T
 T
 T

32. LEASE LIABILITIES

RMB

Items	Closing balance	Q1 2024
Lease liabilities	712,966,562.40	575,787,267.82
Less: Lease liabilities - short-term		
- Finance lease		
- Operating lease		
	<u>47,959,868.02</u>	<u>37,546,569.77</u>
Total	<u><u>665,006,694.38</u></u>	<u><u>538,240,698.05</u></u>

33. Deferred Revenue

RMB

Items	Q1 2024	Interest expense	Deduction	Closing balance
		(Increase) / Decrease	(Increase) / Decrease	
Government grants				
- Government grants	<u>56,476,018.31</u>		<u>5,793,820.50</u>	<u>50,682,197.81</u>
Total	<u><u>56,476,018.31</u></u>		<u><u>5,793,820.50</u></u>	<u><u>50,682,197.81</u></u>

34. LONG-TERM PAYMENTS

Listing of items

	RMB	
Items	Closing balance	Q1, 2024
Long-term payments	95,976,999.10	93,846,651.81
Total	95,976,999.10	93,846,651.81

(1) Long-term payments

	RMB	
Items	Closing balance	Q1, 2024
Prepaid expenses		
Long-term receivables	140,794,084.96	137,660,340.97
Long-term payables		
Long-term deposits	44,817,085.86	43,813,689.16
Total	95,976,999.10	93,846,651.81

35. PROVISIONS

	RMB		
Items	Q1, 2024	Closing balance	R1, 2024
Employee benefits	5,098,771.16	5,325,734.05	5,098,771.16
Provisions for doubtful accounts			
Provisions for inventory obsolescence			
Provisions for depreciation			
Provisions for impairment of long-term assets			
Provisions for impairment of financial assets			
Provisions for impairment of investment properties			
Provisions for impairment of intangible assets			
Provisions for impairment of other long-term assets			
Provisions for other long-term assets			
Total	5,098,771.16	5,325,734.05	5,098,771.16

36. SHARE CAPITAL

RMB

	Number of shares	Amount	Number of shares	Amount	Closing balance
Issued and fully paid up share capital	587,831,058.75		11.50		587,831,070.25
Total	<u>587,831,058.75</u>		<u>11.50</u>		<u>587,831,070.25</u>

37. OTHER EQUITY INSTRUMENTS

RMB

	Number of instruments	Book value	Number of instruments	Book value	Number of instruments	Book value	Closing balance	Book value
	N¥		N¥		N¥		Number	
Convertible preferred shares	39,999,260.00	491,726,417.43			20.00	245.86	39,999,240.00	491,726,171.57
Total	<u>39,999,260.00</u>	<u>491,726,417.43</u>			<u>20.00</u>	<u>245.86</u>	<u>39,999,240.00</u>	<u>491,726,171.57</u>

38. CAPITAL RESERVE

RMB

Items	Q1 2024	Interim	D 2024	Closing balance
S 100%	10,694,495,800.92	1,855.52		10,694,497,656.44
O 100%	103,637,594.34	6,073,201.77		109,710,796.11
TOTAL	<u>10,798,133,395.26</u>	<u>6,075,057.29</u>		<u>10,804,208,452.55</u>

39. TREASURY STOCK

RMB

Items	Q1 2024	Interim	D 2024	Closing balance
S 100%	15,986,520.00		1,992,200.00	13,994,320.00
S 100%		311,553,862.40		311,553,862.40
TOTAL	<u>15,986,520.00</u>	<u>311,553,862.40</u>	<u>1,992,200.00</u>	<u>325,548,182.40</u>

On 14 July 2024, the Board of Directors of the Company has approved the Interim Report for the first half of 2024.

O 23 F 2024, C 50 B, R P R P AS C P B (《關於以集中競價交易方式回購部分A股股份方案的議案》) C C A S S S E, RMB30 RMB300 () RMB600 (). T 6 50 B A (. 23 F 2024). A 30 J 2024, C 8,250,600 AS, 0.35% C 2,351,324,281 30 J 2024. T RMB22.36, RMB26.25, RMB200,400,355.43.

O 22 D 2023, C 2023 T EGM, 2023 T AS C M 2023 T HS C M, R G M R P HS C (《關於回購公司部分H股一般性授權的議案》) B C H 10% H 105% HS H, K, S E A 30 J 2024, C 8,285,000 HS, 0.35% C 2,351,324,281 30 J 2024. T HK\$13.36, HK\$17.98, HK\$122,291,740.

41. SPECIAL RESERVE

RMB

Items	Q1 2024	I 2024	D 2024	Closing balance
Special Reserve	49,829,227.15	12,909,625.58	149,333.47	62,589,519.26
Total	49,829,227.15	12,909,625.58	149,333.47	62,589,519.26

42. SURPLUS RESERVE

RMB

Items	Q1 2024	I 2024	D 2024	Closing balance
Surplus Reserve	293,915,529.38			293,915,529.38
Total	293,915,529.38			293,915,529.38

43. UNDISTRIBUTED PROFIT

RMB

Items	Current period	End of period
Undistributed profit of the parent company	9,998,276,039.62	7,823,754,058.70
Undistributed profit of subsidiaries	9,998,276,039.62	7,823,754,058.70
Available for distribution	1,498,620,327.99	2,759,690,819.78
Less: Available for distribution in the previous period	—	25,553,783.50
Distributable profit	<u>887,219,698.78</u>	<u>559,615,055.36</u>
Capital reserve	<u>10,609,676,668.83</u>	<u>9,998,276,039.62</u>

Details of the undistributed profit of subsidiaries:

- Undistributed profit of Flat Glass Group Co., Ltd. (the parent company) is RMB9,998,276,039.62. Available for distribution is RMB1,498,620,327.99. Less: Available for distribution in the previous period is RMB25,553,783.50. Distributable profit is RMB887,219,698.78.
- Undistributed profit of subsidiaries is RMB9,998,276,039.62. Available for distribution is RMB1,498,620,327.99. Less: Available for distribution in the previous period is RMB25,553,783.50. Distributable profit is RMB887,219,698.78.

44. OPERATING REVENUE AND OPERATING COST

(1) Operating revenue and operating cost

RMB

Items	Amount for the period		Año 2024	
	Revenue	Cost	RMB	CNY
Materia prima	10,489,105,425.03	8,007,107,239.42	9,647,520,825.50	7,826,406,976.45
Otros	206,890,072.41	144,999,265.81	30,902,524.24	1,595,183.64
Total	<u>10,695,995,497.44</u>	<u>8,152,106,505.23</u>	<u>9,678,423,349.74</u>	<u>7,828,002,160.09</u>

(2) Breakdowns of operating revenue and operating cost

RMB

Contract classification	Total	
	Operating revenue	Operating cost
By types of products		
PV (Productos de Vidrio)	9,659,149,137.28	7,273,028,242.24
Ferros (Productos de Hierro)	182,678,031.15	178,764,996.47
Herramientas (Productos de Herramientas)	145,035,852.73	125,769,057.94
Axles (Productos de Ejes)	237,702,852.85	217,236,177.24
Mechanical parts (Productos de Partes Mecánicas)	264,539,551.02	212,308,765.53
Others (Otros)	206,890,072.41	144,999,265.81
By operating regions		
China	8,252,330,123.29	6,399,572,292.32
Abroad (Outside of China)	1,845,066,165.92	1,338,421,666.46
Europe	74,955,125.90	67,910,919.84
North America	514,863,690.49	338,681,467.62

46. SELLING EXPENSES

	<i>RMB</i>	
Items	Amount for the period	As at the end of the period
A Advertising and promotion expenses	21,238,310.57	25,408,878.08
E Employee benefits	8,757,993.89	7,629,395.08
A Depreciation and amortization	1,570,590.30	2,262,290.62
D Depletion	363,621.27	198,450.02
O Other	5,214,289.91	5,700,572.18
T Total	<u>37,144,805.94</u>	<u>41,199,585.98</u>

47. ADMINISTRATIVE EXPENSES

	<i>RMB</i>	
Items	Amount for the period	As at the end of the period
E Employee benefits	61,127,430.51	47,780,689.89
E Depreciation and amortization	6,073,201.77	10,323,702.43
D Depletion	25,270,792.38	15,536,340.00
L Loss on disposal of non-current assets	10,628,783.01	8,228,714.08
I Impairment losses	11,543,263.00	9,163,947.42
G Government grants	9,859,527.45	9,799,316.75
O Other	6,221,519.44	6,054,634.72
R Research and development expenses	2,459,626.05	2,594,521.04
E Employee stock options	2,056,336.50	2,877,572.92
T Tax	1,800,252.39	1,913,092.20
T Transfer fees	1,940,414.82	1,180,656.74
O Other	7,595,040.58	5,071,769.09
T Total	<u>146,576,187.90</u>	<u>120,524,957.28</u>

48. RESEARCH AND DEVELOPMENT EXPENSES

	<i>RMB</i>	
Items	Amount for the period	A\$
Employee salaries and benefits	77,725,230.51	71,774,336.69
Depreciation	223,147,919.48	188,655,803.95
Depletion	19,301,378.19	19,844,343.55
Others	5,631,378.86	6,264,834.36
Total	<u>325,805,907.04</u>	<u>286,539,318.55</u>

49. FINANCE EXPENSES

	<i>RMB</i>	
Items	Amount for the period	A\$
Interest expense	268,449,034.52	248,289,348.87
Loss on disposal of financial assets	60,847,569.88	31,712,351.86
Interest income	2,788,854.33	14,492,374.03
Exchange loss (income)	<u>-23,194,403.18</u>	<u>-74,526,435.02</u>
Total	<u>187,195,915.79</u>	<u>156,542,936.02</u>

50. OTHER REVENUE

	<i>RMB</i>	
Natural classification	Amount for the period	A\$
Accounts receivable VAT	40,960,465.36	
Government grants	17,481,153.80	21,886,974.44
Government subsidies	5,793,820.50	5,828,370.09
Total	<u>64,235,439.66</u>	<u>27,715,344.53</u>

51. INVESTMENT INCOME

<i>RMB</i>		
Items	Amount for the period	A\$
I		
I	8,888,313.59	-1,406,415.00
I	5,699,486.45	13,425,717.67
I		
	<u>486,251.32</u>	
T	<u>15,074,051.36</u>	<u>12,019,302.67</u>

52. CREDIT IMPAIRMENT LOSSES

<i>RMB</i>		
Items	Amount for the period	A\$
B	-851,644.35	-702,233.76
B	-439,584.43	-204,394.86
T	<u>-1,291,228.78</u>	<u>-906,628.62</u>

53. ASSETS IMPAIRMENT LOSSES

Items	Amount for the period	RMB	
		2024	2023
Intangible assets	-12,136,610.48	-15,019,996.98	-
Financial assets	-80,901,531.39	-	-
Total	-93,038,141.87	-15,019,996.98	-

55. NON-OPERATING INCOME

Items	Amount for the period	RMB	
		2024	2023
Other income	2,046,408.05	1,376,967.75	2,046,408.05
Total	<u>2,046,408.05</u>	<u>1,376,967.75</u>	<u>2,046,408.05</u>

56. NON-OPERATING EXPENSES

Items	Amount for the period	RMB	
		2024	2023
Transportation expenses	1,060,068.91	-	1,060,068.91
Interest expense: Lease liabilities	1,060,068.91	-	1,060,068.91
Other expenses	313,000.00	-	313,000.00
Other income	<u>764,304.88</u>	<u>911,601.21</u>	<u>764,304.88</u>
Total	<u>2,137,373.79</u>	<u>911,601.21</u>	<u>2,137,373.79</u>

57. INCOME TAX EXPENSES

		<i>RMB</i>	
Items	Amount for the period	A	B
C	197,583,279.76	78,129,987.70	
I	2,571,045.32	-110,179.98	
D	<u>11,609,340.28</u>	<u>21,059,497.62</u>	
T	<u>211,763,665.36</u>	<u>99,079,305.34</u>	

R

		<i>RMB</i>	
Items	Amount for the period	A	B
T	1,712,024,614.23		
I	256,803,692.10		
E	-13,927,675.21		
E	8,665,497.91		
E	2,571,045.32		
E	-277,283.12		
E	1,877,228.38		
E	-43,948,840.02		
I	<u>211,763,665.36</u>		

58. ITEMS IN CASH FLOW STATEMENT

(1) Other cash received and related to operating activities

	RMB	
Items	Amount in the current period	Amount in the corresponding period of the previous year
Gross income from sales of products, <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	18,458,291.85	31,886,974.44
Income from <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	60,847,569.88	31,712,351.86
Other <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	12,692,170.00	5,083,922.61
Other <input checked="" type="checkbox"/>	<u>745,630.00</u>	<u>1,376,970.25</u>
Total	<u><u>92,743,661.73</u></u>	<u><u>70,060,219.16</u></u>

(2) Other cash paid and related to operating activities

	RMB	
Items	Amount in the current period	Amount in the corresponding period of the previous year
Payment for <input checked="" type="checkbox"/>	272,414,475.53	261,262,314.09
Other <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	67,999,683.55	14,087,560.00
Change in <input checked="" type="checkbox"/>	313,000.00	-
Other <input checked="" type="checkbox"/>	1,959,270.21	14,492,374.03
Other <input checked="" type="checkbox"/>	<u>872,276.78</u>	<u>927,892.02</u>
Total	<u><u>343,558,706.07</u></u>	<u><u>290,770,140.14</u></u>

(3) *Other cash received and related to investment activities*

RMB

Items	Amount in the current period	A\$
R ...	5,000,000.06	69,841,860.93
P ...	19,841,326.00	12,821,500.00
T ...	<u>24,841,326.06</u>	<u>82,663,360.93</u>

(4) *Other cash paid and related to investment activities*

RMB

Items	Amount in the current period	A\$
P ...	20,745,070.10	73,632,646.37
C ...	—	1,803,000.00
P ...	61,953,238.72	80,000.00
T ...	<u>82,698,308.82</u>	<u>75,515,646.37</u>

59. SUPPLEMENTARY INFORMATION FOR CASH FLOW STATEMENT

(1) Supplementary information for cash flow statement

	RMB	
Supplementary information	Amount in the current period	Amount in the prior period
1. Adjust net profit to cash flow from operating activities		
Net profit	1,500,260,948.87	1,085,367,849.37
Adjustments:		
Add:		
Accounts receivable	93,038,141.86	15,019,996.98
Contract assets	1,291,228.79	906,628.62
Accounts payable	12,787,074.96	987,404.65
Deferred income	707,983,511.68	567,991,624.54
Prepaid expenses	16,050,021.93	2,830,607.04
Accounts receivable from related parties	331,341,262.32	312,173,703.77
Accounts payable to related parties	24,646,351.14	2,820,714.87
Losses on disposal of non-current assets	10,875,901.26	81,426.03
Financial assets held for sale	48,505.41	398,640.66
Financial assets	273,008,483.41	227,617,023.65
Impairment losses	-15,074,051.36	-12,019,302.67
Depreciation and amortization	-48,749,170.45	-58,034,108.50
Impairment losses on financial assets	60,358,510.73	79,093,606.15
Depreciation of investment properties	-145,948,801.02	-319,469,330.38
Depreciation of intangible assets	-1,027,211,764.21	-2,509,861,403.35
Impairment losses on equity investments	-62,029,691.43	-253,570,342.72
Dividends received from equity investments	-5,793,820.50	-5,828,370.09
Income from disposal of equity investments	12,909,625.58	7,839,762.83
Exchange gains	6,073,201.77	10,303,702.44
Net cash generated from operating activities	<u>1,745,865,470.74</u>	<u>-845,350,166.11</u>

60. ASSETS WITH RESTRICTED OWNERSHIP OR USE RIGHTS

RMB

Items	Book balance	Closing balance		Restricted situation	Original value		Original value	
		Book Value	Restricted type		Book Value	RMB	RMB	Thousands of RMB
Monetary assets	1,002,456,025.26	1,002,456,025.26	Other	Bills deposits, deposit certificate pledge, electricity fee income pledge, etc.	1,137,071,368.20	1,137,071,368.20	0	0
Financial assets	-	-	/	/	80,199,303.43	80,199,303.43	0	0
Intangible assets	499,529,235.08	499,529,235.08	Mortgage	Obtain a credit line by mortgaging to the bank	15,939,290.23	15,939,290.23	0	0
Fixed assets	2,451,324,399.24	2,451,324,399.24	Mortgage	Obtain a credit line by mortgaging to the bank	1,948,240,881.71	1,948,240,881.71	0	0
Construction in progress	79,196,956.04	79,196,956.04	Mortgage	Obtain a credit line by mortgaging to the bank	93,287,049.55	93,287,049.55	0	0
Investments in subsidiaries	451,398,080.63	451,398,080.63	Mortgage	Obtain a credit line by mortgaging to the bank	456,694,315.25	456,694,315.25	0	0
Total	4,483,904,696.25	4,483,904,696.25	/	/	3,731,432,208.37	3,731,432,208.37	/	/

61. FOREIGN CURRENCY MONETARY ITEM

RMB

Items	Foreign currency balance at the end of the half year	Translation exchange rate	RMB amounts at the end of the half year
Cash and cash equivalents			
Interest-bearing			
Interest-bearing: USD	189,634,537.24	7.1268	1,351,487,419.93
EUR	5,099,051.37	7.6617	39,067,401.89
JP	847,823,897.00	0.0447	37,929,946.20
HKD	3,165,944.48	0.9127	2,889,494.21
GBP	3,851.05	9.0430	34,825.04
AUD	263,568.75	4.7650	1,255,905.09
Total			
Interest-bearing: USD	140,921,767.14	7.1268	1,004,322,505.99
EUR	618,833.81	7.6617	4,741,319.00
Total			
Other			
Interest-bearing: USD	7,392,365.82	7.1268	52,683,912.72
HKD	3,970.00	0.9127	3,623.34
Total			
Interest-bearing: USD	5,261,229.14	7.1268	37,495,727.88
EUR	114,400.00	7.6617	876,498.48
Total			
Other			
Interest-bearing: USD	222,621.79	7.1268	1,586,580.97
HKD	5,447,331.71	0.9127	4,971,670.70
Total			
Other			
Interest-bearing: USD	49,900,000.00	7.1268	355,627,320.00
HKD	624,000,000.00	0.9127	569,512,320.00
Total			

62. LEASE

RMB

Items	Annual undiscounted lease receipts	
	Closing balance	Opening balance
1 <input checked="" type="checkbox"/>	6,862,459.65	8,473,727.28
2 <input checked="" type="checkbox"/>	1,715,575.39	3,963,645.46
3 <input checked="" type="checkbox"/>	781,632.79	762,756.49
4 <input checked="" type="checkbox"/>	642,333.42	800,894.31
5 <input checked="" type="checkbox"/>	67,954.67	305,796.01
T <input checked="" type="checkbox"/>	<u>10,069,955.92</u>	<u>14,306,819.56</u>

(VI.) INTERESTS IN OTHER ENTITIES

1. Interests in Subsidiaries

RMB '0,000

Name of subsidiary	Principal place of business	Registered capital (RMB '0'000)	Place of registration	Nature of business	Shareholding and voting rights percentage (%)		Acquisition method
					Direct	Indirect	
浙江福萊特玻璃有限公司 (浙江福萊特玻璃有限公司) (浙江福萊特玻璃有限公司)	中國, C	1,000.00	中國, C	玻璃製造業 玻璃製造業 玻璃製造業	100		收購
浙江嘉福玻璃有限公司 (浙江嘉福玻璃有限公司)	中國, C	15,000.00	中國, C	玻璃製造業	100		收購
福萊特(香港)投資有限公司 (福萊特(香港)投資有限公司)	香港, C	HKD100.00	香港, C	投資	100		收購
FLAT (AUSTRALIA) PT LTD (AFLAT)	Australia	AUD0.001	Australia	玻璃製造業	100		收購
上海福萊特玻璃有限公司 (上海福萊特玻璃有限公司)	中國, C	7,000.00	中國, C	玻璃製造業	100		收購
安徽福萊特光伏玻璃有限公司 (安徽福萊特光伏玻璃有限公司)	中國, C	250,000.00	中國, C	玻璃製造業	100		收購
福萊特天然氣管道有限公司 (福萊特天然氣管道有限公司)	中國, C	2,000.00	中國, C	天然氣管道製造業	100		收購
福萊特新能源材料有限公司 (福萊特新能源材料有限公司)	中國, C	1,000.00	中國, C	新材料製造業	100		收購

Name of subsidiary	Principal place of business	Registered capital (RMB 0'000)	Place of registration	Nature of business	Shareholding and voting rights percentage (%)		Acquisition method
					Direct	Indirect	
A F S... C M... C., L.* (安徽福萊特供應鏈管理有限公司) (F. S... C...)	A, C...	500.00	A, C...	S...	100		E... ..
A F S... M... C., L.* (安徽福萊特光伏材料有限公司) (A F M...)	A, C...	100,000.00	A, C...	M...	100		E... ..
A D D... M... C... L...* (安徽大華東方礦業有限公司) (D M...)	A, C...	5,000.00	A, C...	M...	100		A... ..
A S M... C... L...* (安徽三力礦業有限責任公司) (S M...)	A, C...	17,000.00	A, C...	M...	100		A... ..
... F S... .. C., L.* (昭通福萊特硅業有限公司) (... F...)	... C...	1,000.00	... C...	M...	100		E... ..
F (H, K...) L...* (福萊特(香港)有限公司) (F (H, K...))	H, K..., C...	USD1,000.00	H, K..., C...	G... ..	100		E... ..
F (V... C... L... (F (V...))	V... ..	VDN175,280,000.00	V... ..	M... ..	100		E... ..
F (V... .. E... T... L...* (福萊特(越南) 進出口貿易有限公司) (V... .. E...)	V... ..	VDN228,600.00	V...	100		E... ..
J... F N... E... T... C., L.* (嘉興福特新能源科技有限公司) (F N... E...)	... C...	1,000.00	... C...	I...	100		E... ..

Name of subsidiary	Principal place of business	Registered capital (RMB 0'000)	Place of registration	Nature of business	Shareholding and voting rights percentage (%)		Acquisition method
					Direct	Indirect	
F (J) T E E T L * (福萊特(嘉興)進出口貿易有限公司) (F T E E)	,C	700.00	,C	T E E T	100		E
F (N) S B G C ,L * (福萊特(南通)光伏玻璃有限公司) (N , F)	,C	40,000.00	,C	M B	100		E
N F N B G C ,L * (南通福萊特天然氣有限公司) (N , N B G)	,C	1,000.00	,C	I B		51	E
F (S) S B G C ,L * (福萊特(宿遷)光伏玻璃有限公司) (S , F)	,C	1,000.00	,C	M B	100		E
S F T D C ,L * (上海福萊特科技發展有限公司) (F T D)	,C	1,000.00	,C	R B	100		E
J F I E C ,L * (嘉興福萊特智能裝備有限公司) (F I E)	,C	1,000.00	,C	M B	100		E
N F P B C ,L * (南通福萊特港務有限公司) (F P B)	,C	100.00	,C	P B B	100		E
J K F E B M C ,L * (嘉興崑崙福萊特能源管理有限公司) (F E B M)	,C	1,000.00	,C	E B ,	100		E
F (G) P B C ,L * (福萊特(廣西)光能有限公司)(G , F)	,C	10,000.00	,C	M B	100		E

2. Interest in joint venture or associate

(1) Financial information summary of insignificant joint venture and associate

	Closing balance/ Amount incurred in the current period	RMB Q1 2024 /A1 2024 Q4 2023 /A4 2023
Assets:		
Trade receivables	104,112,246.89	100,912,760.44
Loans receivable	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Prepaid expenses	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Other receivables	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Net assets	3,199,486.45	13,425,717.67
Other	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Liabilities	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Total	3,199,486.45	13,425,717.67

At 30 June 2024, the Group's financial assets and liabilities are measured at fair value, except for those that are measured at amortised cost. The Group's financial assets and liabilities are measured at fair value using the following methods:

RMB

Items	Closing balance	Opening balance
Current assets		
Trade receivables	1,432,664,992.36	1,269,081,381.14
Other receivables	1,009,063,824.99	690,717,533.42
Other financial assets	52,687,536.06	3,597.69
Trade payables	38,372,226.36	23,468,801.31
Other payables	6,558,251.67	5,806,942.05
Bank balances and cash	925,139,640.00	792,921,984.00

1.1.2 Investment properties

The Group's investment properties are measured at fair value using the following methods:

At 30 June 2024, the Group's investment properties are measured at fair value using the following methods: RMB9,145,586,044.65 (31 December 2023: RMB6,420,362,000.00).

1.2 Credit risk

As at 30 June 2024, the Group's trade receivables are primarily from the sale of products to customers in the construction industry. The Group's trade receivables are primarily denominated in RMB. The Group's trade receivables are primarily from the sale of products to customers in the construction industry. The Group's trade receivables are primarily denominated in RMB. The Group's trade receivables are primarily from the sale of products to customers in the construction industry. The Group's trade receivables are primarily denominated in RMB.

The Group's trade receivables are primarily from the sale of products to customers in the construction industry. The Group's trade receivables are primarily denominated in RMB. The Group's trade receivables are primarily from the sale of products to customers in the construction industry. The Group's trade receivables are primarily denominated in RMB. The Group's trade receivables are primarily from the sale of products to customers in the construction industry. The Group's trade receivables are primarily denominated in RMB.

The Group's trade receivables are primarily from the sale of products to customers in the construction industry. The Group's trade receivables are primarily denominated in RMB. The Group's trade receivables are primarily from the sale of products to customers in the construction industry. The Group's trade receivables are primarily denominated in RMB.

As at 30 June 2024, the Group's trade receivables are primarily from the sale of products to customers in the construction industry. The Group's trade receivables are primarily denominated in RMB. The Group's trade receivables are primarily from the sale of products to customers in the construction industry. The Group's trade receivables are primarily denominated in RMB. The Group's trade receivables are primarily from the sale of products to customers in the construction industry. The Group's trade receivables are primarily denominated in RMB. The Group's trade receivables are primarily from the sale of products to customers in the construction industry. The Group's trade receivables are primarily denominated in RMB. The Group's trade receivables are primarily from the sale of products to customers in the construction industry. The Group's trade receivables are primarily denominated in RMB.

(IX.) DISCLOSURE OF FAIR VALUE

(1) Fair Value of the Closure Balance of Assets and Liabilities Measured at Fair Value

RMB

Items	Level 1 fair value measurement	Level 2 fair value measurement	Level 3 fair value measurement	Total
I. Continuous fair value				
(I) 交易性金融资产			230,000,000.00	230,000,000.00
(II) 交易性金融负债				
(III) 可供出售金融资产	13,187.05			13,187.05
(IV) 其他			2,060,807,380.16	2,060,807,380.16

(2) The Basis for Determining the Market Value of the Item Continuing Measured at Level 1 fair Value

T... 1 ...

(3) Valuation Techniques and Qualitative and Quantitative Information on Important Parameters Adopted for the Third Level of Continuous Fair Value Measurement

RMB

Items	Fair value as at 30 June 2024	Valuation techniques	Significant unobservable inputs	Scope period
T... 大	230,000,000.00	D... 大	E... 大	3.5%-3.9%
F... 大	2,060,807,380.16	D... 大	E... 大	1.20%

(4) Fair Value of Financial Assets and Financial Liabilities Not Measured at Fair Value

T... 大 G...

(X.) RELATED PARTIES AND RELATED PARTY TRANSACTION

1. THE GROUP'S SUBSIDIARIES

P. 100% INTERESTS IN OTHER ENTITIES. 100%
100%

2. THE GROUP'S JOINT VENTURE AND ASSOCIATE

D. 50% 50% 100% 100%
100% 100% C 100%
100% C 100% 100% 100%:

Name of joint venture and associate	Relationship with the Group
-------------------------------------	-----------------------------

J. 100%, K. 100%, F. 50%, S. 50%, C. 100%, M. 100% A. 100% C., L.* (嘉興凱鴻福萊特供應鏈管理有限公司) (K. 100%, F. 100%)	
--	--

J. 100%, G. 100% C., L.* (嘉興市燃氣集團股份 A. 100% 有限公司) (J. 100%, G. 100%)	
---	--

3. OTHER RELATED PARTIES OF THE GROUP

Name of other related parties	Relationship with the connected party
-------------------------------	---------------------------------------

J. 100%, I. 100% C., L. (嘉興義和投資有限公司) (I. 100%)	C. 100% 100% C. 100%
--	-------------------------

F. 100%, H. 100%, P. 100% C., L. (鳳陽鴻鼎港務有限公司) (H. 100%, P. 100%)	C. 100% 100% C. 100%
--	-------------------------

* 100% 100%

4. RELATED PARTY TRANSACTIONS

(1) Sales of goods/providing labor services

<i>RMB</i>			
Related party	Related party transaction	Amount in the current period	Amount at the end of the reporting period
		RMB	RMB
Kong He, Fuzhou	Sales of goods	138,404.26	-
Kong He, Fuzhou	Providing labor services	1,644,452.24	-

(2) Purchase of goods/accepting labor service

<i>RMB</i>			
Related party	Content of the related party transaction	Amount in the current period	Amount at the end of the reporting period
		RMB	RMB
Kong He, Fuzhou	Accepting labor service	247,658,421.60	179,636,128.48
Jiangsu Glass	Purchasing goods	120,337,918.47	152,730,524.26

(3) Related rental income

<i>RMB</i>			
Lessee name	Type of leased asset	Amount in the current period	Amount at the end of the reporting period
		RMB	RMB
Kong He, Fuzhou	Household	176,105.39	146,754.50

(4) *Related rental expense*

RMB

Lessor name	Type of leased asset	Rentals of simplified short-term leasing and low-value asset leasing (if applicable)	
		Amount in the current period	Amount in the prior period
Industrial Park	Household	4,249,814.64	4,249,814.64
Home Park	Park	825,688.08	825,688.08
		<u>5,075,502.72</u>	<u>5,075,502.72</u>

(5) *Remuneration of key management personnel*

RMB0'000

Item	Amount in the current period	Amount in the prior period
Remuneration of key management personnel	631.27	412.65
	<u>631.27</u>	<u>412.65</u>

5. AMOUNTS DUE TO/FROM RELATED PARTIES

(1) Receivables

		<i>RMB</i>	
Items	Related parties	Closing book balance	Q1 2024 book balance
A	J	126,603.28	3,902,913.28
O	J	1,500,000.00	1,500,000.00
O	H	-	412,844.04
O	I	4,230,831.40	-
		<u>4,230,831.40</u>	<u>-</u>

(2) Payables

		<i>RMB</i>	
Items	Related parties	Closing book balance	Q1 2024 book balance
T	K	94,599,649.06	63,608,501.48
T	I	-	270,616.47
T	H	412,844.04	-
O	K	500,000.00	400,000.00
O	I	25,600,000.00	-
		<u>25,600,000.00</u>	<u>-</u>

(XI.) SHARE-BASED PAYMENTS

1. Equity instruments

Unit: US\$ million

Classification	Granted during the period	Exercised during the period	Unlocked during the period	Lapsed during the period
2020 A-S R S I S	-	-	140,000.00	-
2021 S Q I S	-	-	-	-
Total	-	-	140,000.00	-

Classification	Share option outstanding at the end of the period		Other equity instruments outstanding at the end of the period	
	Range of exercise price	Remaining contract terms	Range of exercise price	Remaining contract terms
2020 A-S R S I S			RMB7.29	1.11
2021 S Q I S	RMB43.79	2.4		

2. Equity settled share-based payments

RMB

	Share option incentive scheme 2021	Restricted A Share Incentive Scheme for 2020
M	1,000,000	1,000,000
B	1,000,000	1,000,000
C	1,000,000	1,000,000
R	1,000,000	1,000,000
C	1,000,000	1,000,000
	20,749,734.86	88,961,061.26

D 2021 年 12 月 31 日 止 的 年 度 末 止 的 未 行 权 的 股 份 选 股 权 的 行 权 价 格 为 每 股 人 民 币 44.02 元 。

2021 Share Option Incentive Scheme

E 行 权 的 股 份 选 股 权 的 行 权 价 格 为 每 股 人 民 币 42.89 元 。	RMB44.02/ 股
M 行 权 的 股 份 选 股 权 的 行 权 价 格 为 每 股 人 民 币 42.89 元 。	RMB42.89/ 股
S 行 权 的 股 份 选 股 权 的 行 权 价 格 为 每 股 人 民 币 42.89 元 。	14.73% 18.71%
R 行 权 的 股 份 选 股 权 的 行 权 价 格 为 每 股 人 民 币 42.89 元 。	1.50% 2.75%
E 行 权 的 股 份 选 股 权 的 行 权 价 格 为 每 股 人 民 币 42.89 元 。	5 股

(XII.) COMMITMENTS AND CONTINGENCIES

1. Significant Matters of Commitments

A 2021 年 12 月 31 日 止 的 年 度 末 止 的 未 行 权 的 股 份 选 股 权 的 行 权 价 格 为 每 股 人 民 币 44.02 元 。

	<i>RMB</i>
	Closing balance
C 行 权 的 股 份 选 股 权 的 行 权 价 格 为 每 股 人 民 币 42.89 元 。	Q 2021 年 12 月 31 日 止 的 年 度 末 止 的 未 行 权 的 股 份 选 股 权 的 行 权 价 格 为 每 股 人 民 币 42.89 元 。
B 行 权 的 股 份 选 股 权 的 行 权 价 格 为 每 股 人 民 币 42.89 元 。	4,572,868,495.41
P 行 权 的 股 份 选 股 权 的 行 权 价 格 为 每 股 人 民 币 42.89 元 。	4,492,127,667.04

2. Contingencies

T 2021 年 12 月 31 日 止 的 年 度 末 止 的 未 行 权 的 股 份 选 股 权 的 行 权 价 格 为 每 股 人 民 币 42.89 元 。

(2) Segment report information

RMB

Amount in the current period

	Amount in the current period						Mutual offset among segments	Total
	PV glass	Household glass	Architecture glass	Float glass	Mining products	Other business		
Segment operating revenue	9,659,149,137.28	145,035,852.73	237,702,852.85	182,678,031.15	264,539,551.02	206,890,072.41	-	10,695,995,497.44
Segment operating costs	7,273,028,242.24	125,769,057.94	217,236,177.24	178,764,996.47	212,308,765.53	144,999,265.81	-	8,152,106,505.23
Segment profit	2,386,120,895.04	19,266,794.79	20,466,675.61	3,913,034.68	52,230,785.49	61,890,806.60	-	2,543,888,992.21
Administrative expenses	-	-	-	-	-	-	-	-
Loss from disposal of assets	-	-	-	-	-	-	-	110,166,378.18
Share of profit or loss of associates and joint ventures	-	-	-	-	-	-	-	37,144,805.94
Financial expenses	-	-	-	-	-	-	-	146,576,187.90
Income tax	-	-	-	-	-	-	-	325,805,907.04
Other income	-	-	-	-	-	-	-	187,195,915.79
Income from operations	-	-	-	-	-	-	-	268,449,034.52
Income from other operations	-	-	-	-	-	-	-	60,847,569.88
Other income	-	-	-	-	-	-	-	64,235,439.66
Income from other operations	-	-	-	-	-	-	-	15,074,051.36
Provision for bad debts	-	-	-	-	-	-	-	-48,505.41
Other expenses	-	-	-	-	-	-	-	-1,291,228.78
Administrative expenses	-	-	-	-	-	-	-	-93,038,141.87
Loss from disposal of assets	-	-	-	-	-	-	-	-9,815,832.35
Operating profit	-	-	-	-	-	-	-	1,712,115,579.97
Administrative expenses	-	-	-	-	-	-	-	2,046,408.05
Loss from disposal of assets	-	-	-	-	-	-	-	2,137,373.79
Total profit	-	-	-	-	-	-	-	1,712,024,614.23
Loss from disposal of assets	-	-	-	-	-	-	-	211,763,665.36
Net profit	-	-	-	-	-	-	-	1,500,260,948.87

	A B M O M O M							M T
	PV	H	A B	F	M	O	M	
Segment operating revenue	8,786,856,981.27	153,739,436.87	262,976,213.10	171,486,283.56	272,461,910.70	30,902,524.24		9,678,423,349.74
Segment operating costs	7,027,912,880.98	142,013,153.77	243,318,414.28	216,424,473.01	192,381,489.17	5,951,748.88		7,828,002,160.09
Segment profit	1,758,944,100.29	11,726,283.10	19,657,798.82	-44,938,189.45	80,080,421.53	24,950,775.36		1,850,421,189.65
A								
L : T								84,960,558.56
S								41,199,585.98
A								120,524,957.28
R								
F								286,539,318.55
I								156,542,936.02
I								248,289,348.87
I								31,712,351.86
A : O								27,715,344.53
I								12,019,302.67
P ()								-398,640.66
C								-906,628.62
A								-15,019,996.98
L								-81,426.03
Operating profit								1,183,981,788.17
A : N								1,376,967.75
L : N								911,601.21
Total profit								1,184,447,154.71
L : I								99,079,305.34
Net profit								1,085,367,849.37

(XIV.) NOTES TO THE STATEMENTS OF THE PARENT COMPANY

1. TRADE RECEIVABLE

(1) Disclosed by the aging

Aging	RMB	
	Closing book balance	Opening book balance
Within 1 year <input checked="" type="checkbox"/>	718,796,087.04	1,014,270,332.29
1-2 years <input checked="" type="checkbox"/> 1-3 years <input checked="" type="checkbox"/>	718,796,087.04	1,014,270,332.29
1-2 years <input checked="" type="checkbox"/>	43,750,030.72	9,315,203.92
2-3 years <input checked="" type="checkbox"/>	9,654,236.00	13,488,437.14
Over 3 years <input checked="" type="checkbox"/>	<u>6,034,703.90</u>	<u>6,136,680.33</u>
Total	<u>778,235,057.66</u>	<u>1,043,210,653.68</u>

(2) Disclosed by bad debt provision method

RMB

Classification	Book balance		Closing balance		Book value
	Amount	Percentage (%)	Bad debt provision		
			Amount	Accrual Percentage (%)	
B 其他应收款	778,235,057.66	100.00	30,082,851.23	3.87	748,152,206.43
其中：					
L 应收票据	218,885,347.91	28.13	-	-	218,885,347.91
N 应收账款	533,534,939.38	68.55	9,390,214.93	1.76	524,144,724.45
C 其他应收款	7,859,100.61	1.01	2,736,966.53	34.83	5,122,134.08
L 合计	17,955,669.76	2.31	17,955,669.76	100.00	-
T 合计	778,235,057.66	/	30,082,851.23	/	748,152,206.43

Classification	Book balance		Closing balance		Book value
	Amount	Percentage (%)	Bad debt provision		
			Amount	Accrual Percentage (%)	
B 其他应收款	1,043,210,653.68	100.00	46,231,900.60	4.43	996,978,753.08
其中：					
L 应收票据	130,926,137.44	12.55	-	-	130,926,137.44
N 应收账款	859,741,075.43	82.42	15,131,442.93	1.76	844,609,632.50
C 其他应收款	35,080,873.92	3.36	13,637,890.78	38.88	21,442,983.14
L 合计	17,462,566.89	1.67	17,462,566.89	100.00	-
T 合计	1,043,210,653.68	/	46,231,900.60	/	996,978,753.08

By

RMB

Name	Trade receivables	Closing balance	
		Bad debt provision	Provision percentage (%)
L <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	218,885,347.90	-	-
N <input type="checkbox"/>	533,534,939.38	9,390,214.93	1.76
C <input type="checkbox"/>	7,859,100.61	2,736,966.53	34.83
L	<u>17,955,669.76</u>	<u>17,955,669.76</u>	<u>100.00</u>
T	<u>778,235,057.66</u>	<u>30,082,851.23</u>	<u>3.87</u>

(3) *Bad debt provision by general model of expected credit losses*

RMB

Bad debt provision	Total
O <input type="checkbox"/>	46,231,900.60
C <input type="checkbox"/>	
P <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	-16,149,049.37
C <input type="checkbox"/>	<u>30,082,851.23</u>

(4) *Details of top five trade receivables with the closing balances classified by the borrowers*

A	RMB449,043,576.89	57.70%
B	RMB730,653,810.70	70.04%
C	RMB5,550,113.14	
D	RMB12,859,507.07	

2. OTHER RECEIVABLES

Items	Closing balance	Quarterly balance
Other receivables	<u>3,814,237,648.37</u>	<u>5,061,996,708.25</u>
Total	<u><u>3,814,237,648.37</u></u>	<u><u>5,061,996,708.25</u></u>

(1) Disclosed by aging

	RMB	
Aging	Closing book balance	Q1 2024 book balance
Within 1 year	3,796,558,395.56	5,044,396,670.83
1 to 2 years	3,796,558,395.56	5,044,396,670.83
2 to 3 years	553,173.21	38,785.16
Over 3 years	15,910.00	246,000.00
Total	<u>17,110,169.60</u>	<u>17,315,252.26</u>
	<u>3,814,237,648.37</u>	<u>5,061,996,708.25</u>

(2) Other receivables classified by nature

	RMB	
Nature	Closing book balance	Q1 2024 book balance
Accounts receivable	3,807,994,844.71	5,055,699,951.73
Prepaid expenses	5,336,000.00	5,336,000.00
Receivables from related parties	41,366.40	55,000.00
Due from other parties	551,000.00	551,000.00
Others	314,437.26	354,756.52
Total	<u>3,814,237,648.37</u>	<u>5,061,996,708.25</u>

(3) Details of top five other receivables with the closing balance classified by the borrower

RMB

Name	Closing balance	Percentage in the total Closing balance of other receivable (%)	Amount nature	Aging	Closing balance of credit loss provision
A F S M C., L.* (安徽福萊特光伏材料有限公司)	1,951,087,904.88	51.15	A		
F (H, K) L.* (福萊特(香港)有限公司)	712,680,000.00	18.68	A		
F, F, N E T, C., L.* (鳳陽福萊特新能源科技有限公司)	636,392,459.25	16.68	A		
F, F, N E C., L.* (浙江福萊泰新能源有限公司)	409,660,149.58	10.74	A		
J, F I, E C., L.* (嘉興福萊特智能裝備有限公司)	80,727,608.95	2.12	A		
T	<u>3,790,548,122.66</u>	<u>99.38</u>	/		

3. LONG-TERM EQUITY INVESTMENT

RMB

Items	Closing balance	Q1 2024
I <input type="checkbox"/> <input type="checkbox"/>	3,488,807,360.10	1,827,397,343.00
I <input type="checkbox"/> <input type="checkbox"/>	26,377,120.11	24,462,629.86
TOTAL	<u>3,515,184,480.21</u>	<u>1,851,859,972.86</u>

(1) Investment in subsidiary

RMB

Invested unit	Q1 2024	I <input type="checkbox"/> <input type="checkbox"/> D <input type="checkbox"/> <input type="checkbox"/>	Closing balance
Shanghai F...	10,000,000.00		10,000,000.00
Shanghai J...	150,000,000.00		150,000,000.00
Shanghai F...	70,000,000.00		70,000,000.00
Amoy F. G...	1,030,000,000.00	1,500,000,000.00	2,530,000,000.00
F... (H... K...)	66,137,343.00		66,137,343.00
F... N... E <input type="checkbox"/>	10,000,000.00		10,000,000.00
F... <input type="checkbox"/> <input type="checkbox"/> E... <input type="checkbox"/>	7,000,000.00		7,000,000.00
F... P <input type="checkbox"/>	100,000.00	200,000.00	300,000.00
F... I... E... <input type="checkbox"/>	10,000,000.00		10,000,000.00
F...	328,000,000.00		328,000,000.00
N... F...	59,130,000.00	145,240,017.10	204,370,017.10
F... P... <input type="checkbox"/>	86,030,000.00	13,970,000.00	100,000,000.00
G... F...	1,000,000.00		1,000,000.00
J... F...		2,000,000.00	2,000,000.00
TOTAL	<u>1,827,397,343.00</u>	<u>1,661,410,017.10</u>	<u>3,488,807,360.10</u>

(2) *Investment in joint venture and associate*

RMB

Investees	Opening balance	Investment gains and loss recognized under the equity methods	Closing balance
Amalgamated Glass			
Kaohsiung Flat Glass	19,962,629.86	1,914,490.25	21,877,120.11
Jiangsu EAG	<u>4,500,000.00</u>		<u>4,500,000.00</u>
Total	<u>24,462,629.86</u>	<u>1,914,490.25</u>	<u>26,377,120.11</u>

4. OPERATING REVENUE AND COST

(1) *Operating revenue and operating cost*

RMB

Items	Amount for the period		Amount for the period	
	Revenue	Cost	Revenue	Cost
Manufacturing	2,181,617,178.85	1,787,591,761.32	2,366,242,012.55	2,046,590,004.86
Others	<u>100,472,960.56</u>	<u>91,765,542.51</u>	<u>208,110,567.77</u>	<u>134,172,669.97</u>
Total	<u>2,282,090,139.41</u>	<u>1,879,357,303.83</u>	<u>2,574,352,580.32</u>	<u>2,180,762,674.83</u>

5. INVESTMENT INCOME

		<i>RMB</i>	
Items	Amount for the period	A	B
L	650,000,000.00		
I	8,612,743.94		
I	1,914,490.25	5,512,034.17	
I	458,323.74		
()	<u>660,985,557.93</u>		<u>5,512,034.17</u>
T			

Supplementary Information

(I.) DETAILS OF CURRENT PERIOD EXTRA-ORDINARY PROFIT OR LOSS

RMB

Items	Amount for the Period
G / ()	
G	-9,815,832.35
C	
A	
O	9,326,059.50
L : E	-90,965.74
E	3,806,267.35
T	32,964.19
	<u>18,212,168.77</u>

